

174

SEARCH REQUEST FORM

Requestor's Name: STANLEY, ELIZABETH Serial Number: PCT US97/20287
 Date: 28 JAN. 98 Phone: 308-8786 Art Unit: 2762

Search Topic:

Please write a detailed statement of search topic. Describe specifically as possible the subject matter to be searched. Define any terms that may have a special meaning. Give examples or relevant citations, authors, keywords, etc., if known. For sequences, please attach a copy of the sequence. You may include a copy of the broadest and/or most relevant claim(s).

***BASIC CONCEPT/ENVIRONMENT:** AN ELECTRONIC TRADING SYSTEM THAT RECEIVES + TRANSMITS BIDS & OFFERS FOR (INTERNATIONAL) CURRENCY TRADING IN OPTIONS & FUTURES MARKETS. THE KEY FEATURE SEEMS TO BE THE ~~THE~~ AUTOMATIC & INSTANTANEOUS CREATION OF AN OPTIONS SALE/PURCHASE (BY AN OPTIONS COMPUTER) WHEN AN ORDER TO PURCHASE/SELL CURRENCY (ON A CURRENCY COMPUTER) IS RECEIVED, IN ORDER TO TRANSFER RISK.

***AUTHOR:** HOWARD B. GARBER

CLAIMS & ABSTRACT ATTACHED.
VARIOUS CLAIMS LIST VARIOUS ELEMENTS OF THE NETWORK

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Date completed: 3/3/98
 Searcher: Ellen Linton 308-7793
 Terminal time: 258
 Elapsed time: 20
 CPU time: 50
 Total time: 3.08
 Number of Searches: 2
 Subsequences: 83

Search Site EICV

STIC

CM-1

Pre-S

Type of Search N-A Sequence

A.A. Sequence

Structure

Bibliographic

Vendors

IG

STN

Dialog

APS

GenInfo

SDC

DARC/Questel

Other Other

File 351:DERWENT WPI 1963-1997/UD=9804;UP=9801;UM=9750

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File 347:JAPIO Oct 1976-1997/Sep. (UPDATED 980126)

(c) 1998 JPO & JAPIO

File 344:Chinese Patents ABS Apr 1985-1998/Jan

(c) 1998 European Patent Office

Set Items Description

S1 11700 BROKER? OR TRADING OR BUY? OR SELL??? OR BOUGHT OR SOLD OR TRADE? ?

S2 11990 CURRENCY OR CURRENCIES OR MONEY

S3 2445892 RECEIV? OR TRANSMIT? OR SEND??? OR TRANSFER? OR TRANSMISSION?

S4 447679 BID OR BIDS OR OFFER? ? OR ORDER? ? OR SWAP? ?

S5 326998 EXECUT? OR SALE OR PURCHAS?

S6 11 S1 AND S2 AND S3 AND S4 AND S5

S7 2 AU=GARBER H?

S8 273283 S2 OR COMMODIT? OR STOCK? ? OR BOND? ? OR EQUIT? OR SECURITIES

S9 24 S1(S)S8 AND S3(10N)S4

S10 12 S9 AND (S5 OR FINAL? OR CONCLUD?)

S11 866818 AUTOMATIC? OR INSTANT? OR AUTOMATE? OR AT()ONCE OR IMMEDIATELY OR AS(N)SOON(N)AS

S12 9 S9 AND S11

S13 6 S12 NOT S10

?

10/7/1 (Item 1 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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011235375 **Image available**

WPI Acc No: 97-213278/199720

Method of purchasing goods or services on Internet - involves having buyer and seller establish respective buyer and seller Internet service provider accounts, and transferring money from buyer's to seller's ISP upon purchase of goods by buyer

Patent Assignee: WALSHAW T J (WALS-I)

Inventor: WALSHAW T J

Number of Countries: 001 Number of Patents: 001

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
AU 676823	B	19970320	AU 9671716	A	19961111	G06F-017/60	199720 B

Priority Applications (No Type Date): AU 963122 A 19961022

Patent Details:

Patent	Kind	Lan	Pg	Filing Notes	Application	Patent
AU 676823	B		16			

Abstract (Basic): AU 676823 B

The method involves having the **buyer** and the **seller** establish respective **buyer** and **seller** Internet service provider (ISP) accounts, and having the **buyer** **purchase** goods or a service from the **seller** by sending a message to the **seller** over the Internet via the **buyer**'s ISP and **seller**'s ISP. The **purchase** results in debiting of the **buyer**'s account and crediting of the **seller**'s account and in the transfer of **money** from the **buyer**'s to the **seller**'s ISP.

The **purchase** further involves the **buyer** sending an '**offer**' to buy'' message to the **seller** or the **seller**'s ISP and a '**confirmation request**' message being returned to the **buyer**'s ISP. Subject to the **buyer**'s account being in credit and subject to the **buyer** confirming the transfer, the **purchase** is made.

ADVANTAGE - Makes it very simple and cheap to make payments over the Internet with minimal transaction costs and maximum security.

Dwg.1/6

Derwent Class: T01; T05

International Patent Class (Main): G06F-017/60

International Patent Class (Additional): G06F-157/00

10/7/2 (Item 2 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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010642925 **Image available**

WPI Acc No: 96-139879/199614

Price determining and purchasing method for expirationless options - generating report containing buy or sell ticket information at calculated price to medium after acquiring customer or account information which is to be credited with possession of option position

Patent Assignee: DAUGHTERY V L (DAUG-I)

Inventor: DAUGHTERY V L

Number of Countries: 002 Number of Patents: 003

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
WO 9605566	A1	19960222	WO 95US6498	A	19950522	G06F-019/00	199614 B
AU 9526012	A	19960307	AU 9526012	A	19950522	G06F-019/00	199624
US 5557517	A	19960917	US 94282717	A	19940729	G06F-157/00	199643

Priority Applications (No Type Date): US 94282717 A 19940729

Cited Patents: US 5101353

Patent Details:

Patent	Kind	Lan	Pg	Filing Notes	Application	Patent
WO 9605566	A1	E	20			

Abstract (Basic): WO 9605566 A

The method for **purchasing** expirationless options involves accumulating and storing data concerning initial margin requirements, contract value of the option, expiration date of the underlying security, number of contracts required, exchange fees, commission, residuals etc in memory (12). Information identifying the contract (C), the type of option, either call or put, The current price of the underlying security (S), the excise price (X), the margin requirement and type, (either M for a Dollar amount) and the unit price movement of the security (U), (or G for a percentage amount), is entered into the computer (14) which is actuated to calculate the price of the option.

The price of the eAO call whose margin position in the underlying security is a percentage of the security price is calculated by the formula; $eAO = SG + G(S-X)$, where X is the price of the underlying security, G is the main percentage and X is the strike price desired.

USE/ADVANTAGE - Preparing to **purchase** or **sell** order ticket for expirationless American option of specified type on specified **securities** contract at specified exercise price.

Dwg.1/1

Abstract (Equivalent): US 5557517 A

A data processing apparatus for use in transacting an expirationless American option (eAo) order for a security, said data processing apparatus comprising:

- (a) a data source containing a set of data representative of a current market price for the security, an exercise price for the security and a margin requirement for the security;
- (b) a memory storage operatively connected to said data source and adapted to store the set of data;
- (c) an inquiry input unit for **receiving** a signal representative of a request to transact an eAo **order** for the security;
- (d) means, responsive to the request signal and to the set of data, for generating data representative of a pure price for the eAo; and
- (e) means for outputting the pure price data of the eAo for use in transacting the eAo order.

Dwg.1/1

Derwent Class: T01

International Patent Class (Main): G06F-019/00; G06F-157/00

10/7/3 (Item 3 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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010373734 **Image available**

WPI Acc No: 95-275096/199536

Transaction processing in distributed data processing system for commodities trading - forming order record, transferring record from 1st to 2nd processor, transferring controller record to controller, where order is executed, reporting results from controller to 2nd processor, and formatting results in 2nd processor

Patent Assignee: HEFFRON D J (HEFF-I)

Inventor: HEFFRON D J

Number of Countries: 001 Number of Patents: 001

Patent Family:

Patent No	Kind	Date	Applicant	No	Kind	Date	Main IPC	Week
US 5438509	A	19950801	US 91652184	A	19910207	G06F-015/24	199536	B
			US 93133824	A	19931007	B		

Priority Applications (No Type Date): US 91652184 A 19910207; US 93133824 A 19931007

Patent Details:

Patent	Kind	Lan Pg	Filing Notes	Application	Patent
US 5438509	A	26	Cont of	US 91652184	

Abstract (Basic): US 5438509 A

Transaction **orders** and transaction data are **transferred** and

stored within the system in a standard, hardware independent format. Data generated as part of a transaction is stored in a circular queue.

Orders are stored so that they can be accessed by their order number or other key attribute.

USE/ADVANTAGE - For enhanced transaction processing across different computing platforms. Increased system reliability and data integrity by reducing chances of data loss due to system shutdown.. Data is stored to non-volatile memory before pointers to data is modified due to pointers pointing to nonexistent data.

Dwg.1/10

Derwent Class: T01

International Patent Class (Main): G06F-015/24

International Patent Class (Additional): G06F-015/46

10/7/4 (Item 4 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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008220600

WPI Acc No: 90-107601/199014

Automated futures trading exchange - makes bids to purchase or offers to sell particular commodity contract through remote terminals and exchange computer completes transaction

Patent Assignee: WORLD ENERGY EXCHAN (WORL-N)

Inventor: WAGNER S W

Number of Countries: 001 Number of Patents: 001

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
US 4903201	A	19900220	US 83548319	A	19831103		199014 B

Priority Applications (No Type Date): US 83548319 A 19831103

Patent Details:

Patent	Kind	Lan	Pg	Filing Notes	Application	Patent
US 4903201	A		14			

Abstract (Basic): US 4903201 A

The system includes a device for receiving and storing bids and offers from remote terminals and automatically completing a transaction of matching bids and offers on a first-come, first-served basis thereby establishing a trading system. CFTC requirements and regulations to be observed on the buy and sell transactions are stored thereby establishing a clearing system. The stored CFTC requirements and regulations in the clearing system are coupled to the trading system for comparing the transaction with the stored requirements and regulations thereby determining the validity of each transaction.

Predetermined compliance criteria necessary to detect illegal trade practices or trade patterns are stored which would adversely affect the commodity market thereby establishing a compliance system. The stored compliance criteria in the compliance system are coupled to the trading system and the clearing system for automatically comparing the transaction determined to be valid to the predetermined compliance criteria.

ADVANTAGE - Minimised fraud and manipulation of marketplace

Derwent Class: T01

International Patent Class (Additional): G06F-015/30

10/7/5 (Item 5 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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004702297

WPI Acc No: 86-205639/198632

Data processing system for automated securities market - validates transaction orders against stored data and updates data-base stock etc.

Patent Assignee: LYNCH M PIERCE (LYNC-N); MERRILL LYNCH PIERCE FENNER (MERR-N); MERRILL LYNCH PIERCE FENNER & SMITH INC (MERR-N)

Inventor: KALMUS L P; MOT B; STAMPFR J; TROJAN D R; STAMP J
Number of Countries: 004 Number of Patents: 006

Patent Family:

Patent No	Kind	Date	Applicant	No	Kind	Date	Main IPC	Week
DE 3539545	A	19860731	DE 3539545	A	19851107			198632 B
GB 2180380	A	19870325	GB 8527346	A	19851106			198712
US 4674044	A	19870616	US 85696407	A	19850130			198726
CH 670716	A	19890630						198930
GB 2180380	B	19891122	GB 8527346	A	19850130			198947
DE 3539545	C2	19950824	DE 3539545	A	19851107	G06F-017/60		199538

Priority Applications (No Type Date): US 85696407 A 19850130

Patent Details:

Patent	Kind	Lan	Pg	Filing	Notes	Application	Patent
DE 3539545	A		32				
DE 3539545	C2		15				

Abstract (Basic): DE 3539545 A

The processing system has at least one security for starting an orderly market with the system user acting as principal. It has an arrangement for receiving transaction orders from clients for one or more securities. Orders contain share identification fields showing the transaction as a purchase or sale and a certain number of transaction components.

The system stores order validation parameters and security data such as amount of stock, cost and profit. A transaction order is validated when the received order fields do not conflict with the stored notification and validation parameters. When the transaction has been performed the stock and other parameters are updated as appropriate.

USE/ADVANTAGE - Automated start-up of a market in one or more securities. Validation and performance of automated security transactions. (32pp Dwg.No.0/5

Abstract (Equivalent): DE 3539545 C

This is a data processing system for stockmarket or bond market transactions, allowing user to maintain such as market business. The equipment includes a unit for receiving orders from customers for one bond at least and these orders have spaces for identifying the bond, a buy or sell request, and the number of bonds involved.

There is a memory for storing exchange information and other details, such as the number of bonds (or share) available, maximum size of an order and so on, a comparator for comparing orders with information in the memory, a unit for making remarks on the orders, a unit for determining how shares are being quoted, and a unit for making a transaction.

USE/ADVANTAGE - Suitable for banks and market trading companies, stockbrokers and so on. Dealing in the market becomes automatic, since all the essentials actions are controlled by a CPU.

Dwg.1/5

Abstract (Equivalent): GB 2180380 B

An apparatus adapted and arranged for automated securities trading, said apparatus comprising: a central processing unit; at least one customer order entry facility; a first two-way communications link between said central processing unit and said at least one customer order entry facility; at least one trader terminal position having display and data entry facilities; a second two-way communications link between said central processing unit and said at least one trader terminal position; a third two-way communications link between said at least one trader terminal position and a data base; a fourth two-way communications link between said central processing unit and said data base; and a customer accounts processor in communication with said central processing unit; said customer order entry facility comprising means for generating signals representing trade orders entered at said customer order entry facility, said signals defining fields identifying the stock to be traded and characterisation of the trade as a customer purchase or sale, and the number of shares for the transaction, and for transmitting said signals over said first communications link to said central processing

unit; and said central processing unit comprising means for retrieving and storing data from said data base over said fourth communications link representative of market data comprising operative bid and asked prices for at least one security; means for entering and for storing order qualification parameters derived from said at least one **trader** terminal position for determining which **received orders** are to be qualified for **execution** in dependence upon their relationship with said qualification parameters and said stored market data; means for storing data characterising position, cost and profit for said at least one security; qualifying means responsive to said **received trade orders** and said stored

Abstract (Equivalent): US 4674044 A

The system retrieves the best obtaining bid and asked prices from a remote data base, covering the ensemble of institutions or others making a market for the relevant **securities**. Data characterising each **securities buy /sell** order requested by a customer is supplied to the system. The order is qualified for **execution** by comparing its specifics against predetermined stored parameters. The stored parameters include the operative bid and asked prices, the amount of **stock** available for customer **purchase or sale**, and maximum single order size.

Once qualified, the order is **executed** and the appropriate parameters are updated. The system provides inventory (position) control and profit accounting for the market maker. The system reports the **executed trade** details to the customer, and to national **stock** price reporting systems. Upon a change in the quoted price for a security, the system updates all relevant qualification parameters.

(13pp)h

Derwent Class: T01

International Patent Class (Main): G06F-017/60

International Patent Class (Additional): G06F-015/21

10/7/6 (Item 1 from file: 347)

DIALOG(R) File 347:JAPIO

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05373643

SALES SYSTEM

PUB. NO.: 08-329143 [JP 8329143 A]
PUBLISHED: December 13, 1996 (19961213)
INVENTOR(s): KONO NOBUAKI
APPLICANT(s): FUJITSU LTD [000522] (A Japanese Company or Corporation), JP (Japan)
APPL. NO.: 07-132395 [JP 95132395]
FILED: May 30, 1995 (19950530)

ABSTRACT

PURPOSE: To surely and quickly receive an aimed book from a book store at a reserved day by **transmitting** a book **order** entry from a customer to a book agency system, delivering the reserved book from the system to the book store and receiving the book from the book store in exchange for the payment of its price.

CONSTITUTION: A customer **transmits** the **order** entry of an aimed book from a personal computer(PC) to a book agency system 3 by PC communication while observing a retrieved result and specifies a book store 8 from which the book is to be **purchased** and a **purchase** date. The system 3 searches the book from a **stock** master 5 and ships the book to the store 8. The customer visits the specified book store 8 at the specified **purchase** day and receives the book in exchange for the payment of its price, the store 8 pulls out book information (slip) from the book and manages the **sold** book based upon the book information. Thus the book agency system 3 **receives** the book **order** entry from the customer by PC communication and delivers the book to the specified book store 8 and the customer can surely receive the book inn exchange for the payment of the price without especially adding postage or the like.

10/7/7 (Item 2 from file: 347)

DIALOG(R) File 347:JAPIO

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04829019

COMMODITY SALES PROCESSING METHOD

PUB. NO.: 07-121619 [JP 7121619 A]

PUBLISHED: May 12, 1995 (19950512)

INVENTOR(s): WADA SHIGEFUMI

NAKAYAMA SHIGERU

KUROZU SEIICHI

APPLICANT(s): OBIC BUSINESS CONSULTANT KK [000000] (A Japanese Company or Corporation), JP (Japan)

APPL. NO.: 05-268827 [JP 93268827]

FILED: October 27, 1993 (19931027)

ABSTRACT

PURPOSE: To execute the sales processing suitable for credit sales by transferring the data related to a sales destination of a commodity and a commodity to be sold from an estimate file, and preparing a sales slip file corresponding to a selected sales form.

CONSTITUTION: To a first line of a 'commodity' column in the center of an estimate preparing screen, '0001' being a commodity to be estimated is inputted, and to a second line of the 'commodity' column, '0004' being a commodity code of a commodity to be estimated is inputted, and to a third line of the 'commodity' column, '0036' being a commodity code of a commodity to be estimated is inputted. Thereafter, when a registration processing of a prepared estimate is executed, an estimate file is prepared by the contents displayed on the estimate preparing screen. Subsequently, when an estimate number '54' of the estimated prepared already is inputted, data related to a sales destination of the commodity and the commodity to be sold, stored in the estimate file is transferred to a received order slip file, and its contents are displayed on a received order slip preparing screen.

10/7/8 (Item 3 from file: 347)

DIALOG(R) File 347:JAPIO

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04821998

COMMODITY ORDERING SYSTEM AND COMMODITY INQUIRY SYSTEM FOR MAIL-ORDER SALE

PUB. NO.: 07-114598 [JP 7114598 A]

PUBLISHED: May 02, 1995 (19950502)

INVENTOR(s): KURODA MITSUNORI

INADA TAKAYUKI

APPLICANT(s): II C S KK [000000] (A Japanese Company or Corporation), JP (Japan)

APPL. NO.: 05-257885 [JP 93257885]

FILED: October 15, 1993 (19931015)

ABSTRACT

PURPOSE: To provide the commodity ordering system which is convenient and efficient for the consumer side as well as the seller side by providing a computer, a means which inputs customer numbers and commodity numbers written in a commodity catalogue to the computer, and a transmission means which transmits order data generated by the computer to a host computer on the seller side.

CONSTITUTION: A device 1 on the agency side consists of a personal computer 4 and is provided with a bar code reader 6 which reads the bar codes of commodities written in a commodity catalogue 5. The personal computer 4 is provided with customer data arranged by customer numbers. A host device 2

essentially consists of a host computer 7 and is connected to a general computer 25. In this system, the customer waiting in an agency, for example, a beauty salon can see the commodity catalogue put in the beauty salon to order desired commodities through the personal computer 4 installed there

10/7/9 (Item 4 from file: 347)
DIALOG(R) File 347:JAPIO
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04386504
MULTI-FUNCTION VISUAL TELEPHONE SET

PUB. NO.: 06-030404 [JP 6030404 A]
PUBLISHED: February 04, 1994 (19940204)
INVENTOR(s): IWANO TORU
APPLICANT(s): FUJITSU GENERAL LTD [000661] (A Japanese Company or Corporation), JP (Japan)
APPL. NO.: 04-179663 [JP 92179663]
FILED: July 07, 1992 (19920707)

ABSTRACT

PURPOSE: To make it possible to order an article and to pay its rate by operating a prepaid card provided with an identification(ID) code and observing a required article on a still image.

CONSTITUTION: A customer inserts a prepaid card into a card reading processing part 7, inputs his (or her) ID code to make the card usable state and then calls a receiving subscriber. The receiving side returns necessary data such as a still image for a **commodity** concerned and its rate to the customer through a still image terminal 11. When the customer inputs a temporary **order**, the balance of the card is **transmitted** to the terminal 11, and when a value obtained by subtracting the price of the **commodity** from the balance of the card is plus, the **seller** returns image data such as calculation details indicating the price and the balance and a real order input waiting state. While referring to the returned image data, the customer **executes** a real order by the depression of prescribed keys. Consequently the price of the article is subtracted from the card balance and calculation details and a receipt are printed out.

10/7/10 (Item 5 from file: 347)
DIALOG(R) File 347:JAPIO
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03966998
PREPAID CARD TRANSACTION DEVICE

PUB. NO.: 04-332098 [JP 4332098 A]
PUBLISHED: November 19, 1992 (19921119)
INVENTOR(s): NAKAYAMA SUKEJI
HAMACHI TOSHIRO
SAGARA HIDEMASA
APPLICANT(s): NIPPON UNYU SHISETSU KK [000000] (A Japanese Company or Corporation), JP (Japan)
APPL. NO.: 03-101476 [JP 91101476]
FILED: May 07, 1991 (19910507)

ABSTRACT

PURPOSE: To enable a seller to **execute** selling based upon a card on a transaction place by using a prepaid card reader only for reading in order to reduce the weight of the reader as a portable unit and **executing** necessary processing without **executing** writing in the card.

CONSTITUTION: The **seller** carrying the prepaid card reader visits a user while carrying **commodities** or in **order** to **offer** service, **receives** a card from the user in exchange for a **commodity** and allows a magnetic

information reading part 2 of the card reader 1 to read out a using item and an ID number recorded in the card. The user inputs the ID number from a keyboard 3 in the card reader 1 to collate both the ID numbers. The price of the **commodity** is subtracted from the balance of the card. When the balance is lacking, the lacking amount is paid by cash or another **purchased** card. Thus the **seller** can **executing selling** based upon the prepaid card on the transacting position.

10/7/11 (Item 6 from file: 347)

DIALOG(R) File 347:JAPIO

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02944095

ELECTRONIC TYPE CASH REGISTER

PUB. NO.: 01-241695 [JP 1241695 A]

PUBLISHED: September 26, 1989 (19890926)

INVENTOR(s): AIKAWA SACHIYO

APPLICANT(s): TOKYO ELECTRIC CO LTD [000356] (A Japanese Company or Corporation), JP (Japan)

APPL. NO.: 63-070097 [JP 8870097]

FILED: March 24, 1988 (19880324)

ABSTRACT

PURPOSE: To prevent the injustice of a cashier to artificially cause a unit cost reading to be regarded as sales registering by equipping a reading key counter, which counts the frequencies of the unit cost is read by the input of a reading key, and an output means to output the counting value of this counter.

CONSTITUTION: The unit cost reading frequencies by the input of a reading key 30 is counted by a reading key counter 45 and the counted value is print- outputted or **transmission** -outputted to a high **order** file controller 10 and controlled. Thus, even when the cashier **executes** the injustice such as to **execute** only the requiring operation of the unit cost concerning a **bought commodity** in conspiracy with a customer, to apparently show the sales registering and to embezzle proceeds, the injustice is easily discovered and namely, this type of the injustice can be prevented.

10/7/12 (Item 7 from file: 347)

DIALOG(R) File 347:JAPIO

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02176849

AUTOMATIC ORDER RECEIVING POS TERMINAL EQUIPMENT

PUB. NO.: 62-093749 [JP 62093749 A]

PUBLISHED: April 30, 1987 (19870430)

INVENTOR(s): SEKI KUNIO

APPLICANT(s): TOKICO LTD [000305] (A Japanese Company or Corporation), JP (Japan)

APPL. NO.: 60-232791 [JP 85232791]

FILED: October 18, 1985 (19851018)

ABSTRACT

PURPOSE: To **execute** such processings as summing-up of proceeds against **commodities** which are **sold**, an issue of various slips, etc. by one set of terminal equipment, by providing a central data processor for **executing** an arithmetic processing of a sales data in a period in which the sales data is supplied, and for **executing** an arithmetic processing of an automatic **order receiving** data in a period in which said arithmetic processing is not **executed**.

CONSTITUTION: A central data processor 12 is constituted of a CPU, a ROM in which a processing program used in this CPU is stored, a RAM for holding

temporarily a data, and an input/output interface. In such a state, in a period in which a store sales data is supplied from a keyboard 5, an arithmetic processing is **executed**, based on the store sales data, and on the other hand, in a period in which the arithmetic processing based on the store sales data is not **executed**, a prescribed arithmetic processing is **executed**, based on an automatic **order receiving** data which is read out of a **receiving order** data processor 4. Also, this processor has a function for supplying a result of these arithmetic processings to a printer 7 and issuing various slips.
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13/7/1 (Item 1 from file: 351)
DIALOG(R) File 351:DERWENT WPI
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009247569

WPI Acc No: 92-374986/199246

Automated currency trade matching system with integral credit checking - matches bids and offers and performs credit filtering and credit line checks of traders

Patent Assignee: REUTERS LTD (REUT-N)

Inventor: DONNER W; SCALA T F

Number of Countries: 016 Number of Patents: 002

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
EP 512702	A2	19921111	EP 92303437	A	19920430	G06F-015/21	199246 B
EP 512702	A3	19930915	EP 92303437	A	19920430	G06F-015/21	199509

Priority Applications (No Type Date): US 91695593 A 19910503

Cited Patents: No-SR.Pub; 1.Jnl.Ref; EP 370146; EP 399850; EP 411748

Patent Details:

Patent	Kind	Lan	Pg	Filing Notes	Application	Patent
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EP 512702	A2	E	32			
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Designated States (Regional): AT BE CH DE DK ES FR GB GR IT LI LU MC NL
PT SE

Abstract (Basic): EP 512702 A

The system comprises a number of remote bank terminals for entering bids and offers and their associated parameters. A number of local bank computers are provided, each coupled to one of the bank computers. A central computer is coupled to the communications network, and includes an order matching device for matching corresp. orders based on the similarity of the parameter values. An order broadcast device communicates order parameters to the local bank computers using the communication network.

A number of databases, each proximate to and associated with one of the bank computers, contains credit data for a number of potential sources of **orders**. A credit filter in each local bank computer **receives** **order** data and accesses the credit database to obtain credit data relating to the source of the order. The central computer further comprises a credit availability check for determining whether the source of an order has available credit.

ADVANTAGE - Provides variety of browsing and market analysis functions; outstanding orders can be browsed without trading on market, provides variety of statistical calculation features.

Dwg.1/8

Derwent Class: T01

International Patent Class (Main): G06F-015/21

13/7/2 (Item 2 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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008517817 **Image available**

WPI Acc No: 91-021901/199103

Voice actuated automated futures trading exchange - oral bids are made through remote terminals and exchange computer automatically matches offers and bids

Patent Assignee: WORLD ENERGY EXCHAN (WORL-N)

Inventor: WAGNER S W

Number of Countries: 001 Number of Patents: 001

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
US 4980826	A	19901225	US 84590900	A	19840319		199103 B

Priority Applications (No Type Date): US 84590900 A 19840319; US 83548319 A
19831103

Abstract (Basic): US 4980826 A

The system comprises a voice entry data device coupled to the remote terminals for generating the bids and offers upon the member, orally stating the bid or **offer** terms. A computer is coupled to the remote terminals for **receiving** the voice generated **bids** and **offers** and **automatically** completing a transaction of matching bids and offers on a first come, first served basis thereby forming a trading system. CFTC requirements and regulations are stored to be observed on the buy and sell transactions forming a clearing system.

A device couples the clearing system to the **trading** system for determining the validity of each transaction by comparing the transaction with the stored requirements and regulations. Predetermined criteria necessary to detect illegal **trade** practices or **trade** patterns which would adversely affect the **commodity** market are also stored thereby forming a compliance system. The compliance system is coupled to the **trading** system and the clearing system for **automatically** comparing a valid transaction to the stored predetermined criteria thereby enabling detection of illegal **trade** practices. (32pp Dwg.No. 1/25)

Derwent Class: T01

International Patent Class (Additional): G06F-015/21

13/7/3 (Item 3 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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004592809

WPI Acc No: 86-096153/198615

World trade exchange system - has central exchange host in satellite communication with local commodity exchanges

Patent Assignee: SIBLEY H C (SIBL-I)

Inventor: SIBLEY H C

Number of Countries: 004 Number of Patents: 005

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
GB 2165421	A	19860409	GB 8524010	A	19850930		198615 B
FR 2571520	A	19860411					198621
JP 61166242	A	19860726	JP 85221159	A	19851005		198636
US 4677552	A	19870630	US 84658360	A	19841005		198728
GB 2165421	B	19881207					198849

Priority Applications (No Type Date): US 84658360 A 19841005

Patent Details:

Patent	Kind	Lan	Pg	Filing Notes	Application	Patent
GB 2165421	A		16			

Abstract (Basic): GB 2165421 B

The system includes a central exchange host which gathers **commodity** information from individual local **commodity** exchanges. The **commodity** information will come in via land or satellite communication connections. The information is then transmitted via satellite(s) world wide to local exchanges. The traders have the necessary equipment to receive the broadcasted **commodity** information at remote user terminals and sort out and display the preselected individual exchanges around the world with which they wish to **trade** as well as displaying the **commodities** in which they are interested.

From the correlation and observation of the **commodity** information the **trader** decides upon a position (i.e., **bid** or **offer**). The desired position is entered and **transmitted** via satellite to the central gathering point and routed to the individual local **commodity** exchange(s). Upon confirmation of receipt by all involved local **commodity** exchanges participating in the submitted position and the acceptance of the position by another **trader**, the central exchange host transmits a position confirmation to the individual **trader** at the remote user terminals. (16pp Dwg.No.0/10)

Abstract (Equivalent): GB 2165421 B

An **automated** world trade exchange comprising: a plurality of local computerised trade exchanges located at various sites around the

world, each local exchange enabling computerised trade, each local exchange for identifying the local exchange by a first code; a plurality of user computer terminals coupled to each of the local exchanges, each for transmitting and receiving trading data representing means in each of the user terminals for generating a second code for identifying the user terminal; a central exchange host having a computer therein; and a communication system coupling each of the local exchanges to the central exchange host whereupon the central exchange host receives from and **transmits** to each local exchange the trading data representing user **bids** and offers and identifies each of the local exchanges by recognising the first code and identifies the user terminals by recognising the second code thereby each of the user terminals in any one local exchange to communicate the trading data through its respective local and any other local exchange to effect a trade.

Abstract (Equivalent): US 4677552 A

The International **Commodity Trade** Exchange includes a central exchange post for providing international **commodity** information and a number of local exchanges in at least two countries around the world. A number of user computer terminals are coupled to each of the local exchanges and can request and receive data representing marketing information directly from the central exchange host and **transmit** data representing **bids** and **offers** to any other user terminal around the world through the local exchanges and the host exchange.

The communication takes place through a satellite communication network thereby allowing traders associated with any particular local exchange to trade in a selected market with any other trader associated with any other local exchange at any member site located in any country around the world. (15pp)h

Derwent Class: W01

International Patent Class (Additional): G06F-015/24; H04L-011/00;
H04M-011/06

13/7/4 (Item 1 from file: 347)

DIALOG(R) File 347:JAPIO

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04206035

CENTRALIZED STOCK MANAGING DEVICE

PUB. NO.: 05-197735 [JP 5197735 A]
PUBLISHED: August 06, 1993 (19930806)
INVENTOR(s): KAWAGUCHI NAOKI
APPLICANT(s): TOSHIBA CORP [000307] (A Japanese Company or Corporation), JP
(Japan)
APPL. NO.: 04-009055 [JP 929055]
FILED: January 22, 1992 (19920122)

ABSTRACT

PURPOSE: To previously prevent the generation of **sellout** by accurately managing total company **stock** at real time and **immediately** retrieving the total company **stock** at the time of **receiving** an **order** from a customer, commanding a local **stock** base having **stock** and most close to the customer to delever the ordered product in accordance with a delivery request specifying a specific date, and always checking the total company **stock** so as to **immediately** command the production or delivery of products whose **stock** has run short.

CONSTITUTION: In each updating stock information stored in a local stock data base 4 included in each local stock managing device 2 arranged in each local stock base, a stock IN/OUT information transmitting part 6 in the device 2 transmits the updated contents to a center stock managing device 3 and a data base updating part 10 included in the device 3 updates total company stock information stored in a total company stock data base 8

13/7/5 (Item 2 from file: 347)

DIALOG(R) File 347:JAPIO

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04049173

AUTOMATIC VENDING DEVICE FOR HEALTH APPLIANCE

PUB. NO.: 05-040873 [JP 5040873 A]
PUBLISHED: February 19, 1993 (19930219)
INVENTOR(s): YAMAMOTO TOSHIO
OSADA AKIO
NAGAI TOMIO
APPLICANT(s): UCHI NIPPON SYST KK [000000] (A Japanese Company or Corporation), JP (Japan)
HOKURIKU MARUTAKA KK [000000] (A Japanese Company or Corporation), JP (Japan)
TECHNO CRAFT KK [000000] (A Japanese Company or Corporation), JP (Japan)
APPL. NO.: 03-217880 [JP 91217880]
FILED: August 02, 1991 (19910802)

ABSTRACT

PURPOSE: To obtain an **automatic** vending device for health appliances which can **automatically** sell health appliances such as the health chair operating in plural operating modes, can **automatically** explain the use of each appliance with the trial uses allowed in the operating modes accordant with each user, and also can **receive** the **order** sheets.

CONSTITUTION: This device is provided with the appliances 1 to be **sold**, a controller 16, an image output device 17, a voice output device 18, a catalog/ **order** sheet issuing device 14, and an **order** sheet **receiving** box. The controller 16 includes a general operation control means 26, plural types of selective operation control means 27, an **order receiving** operation control means 28, a selecting command recognizing means 31, and a control branch means 32. Both devices 17 and 18 can explain the **commodities** and their functions. At the same time, the means 27 is actuated based on the selection of a customer and the prescribed information are outputted to the devices 17 and 18. Then the appliance 1 is actuated in a specific operating mode.

13/7/6 (Item 3 from file: 347)

DIALOG(R) File 347:JAPIO

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03103658

ORDER ACCEPTANCE PROCESSING SYSTEM BY PORTABLE TERMINAL

PUB. NO.: 02-079158 [JP 2079158 A]
PUBLISHED: March 19, 1990 (19900319)
INVENTOR(s): YAMAGUCHI TETSUNORI
APPLICANT(s): NEC CORP [000423] (A Japanese Company or Corporation), JP (Japan)
APPL. NO.: 63-231804 [JP 88231804]
FILED: September 16, 1988 (19880916)

ABSTRACT

PURPOSE: To improve the job efficiency of a home **selling** salesman by causing the salesman to carry a portable terminal with him and to **receive** an **order** after checking the availability, inventory, and time of delivery of the **commodity** of color and size requested by a visited customer through the portable terminal.

CONSTITUTION: A **commodity** delivery information transmitting means H which is software operated on a computer A side transmits the delivery information of each **commodity** stored in the **commodity** delivery information file A2-2 of an external storage device A2 to portable terminals A from a central processor A1 through a public line network M. Therefore, a **commodity** delivery information receiving means I which is software operated on the terminal B side receives the transmitted delivery

information of each **commodity** by means of a communication section B3 and a **commodity** delivery information output means J outputs the delivery information of each **commodity** held in a storing section B4 to a printing section B2 for printing. Therefore, a home **selling** salesman can **immediately** make necessary delivery processing on the **commodity** ordered by a visited customer after checking the availability, inventory, and time of delivery.

?map

File 351:DERWENT WPI 1960-1997/UD=9805;UP=9802;UM=9751

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File 347:JAPIO Oct 1976-1997/Sep. (UPDATED 980126)

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File 344:Chinese Patents ABS Apr 1985-1998/Jan

(c) 1998 European Patent Office

Set	Items	Description
S1	11718	BROKER? OR TRADING OR BUY? OR SELL??? OR BOUGHT OR SOLD OR TRADE? ?
S2	12007	CURRENCY OR CURRENCIES OR MONEY
S3	2447594	RECEIV? OR TRANSMIT? OR SEND??? OR TRANSFER? OR TRANSMISSION?
S4	448126	BID OR BIDS OR OFFER? ? OR ORDER? ? OR SWAP? ?
S5	321893	EXECUT? OR SALE OR PURCHS?
S6	327097	EXECUT? OR SALE OR PURCHAS?
S7	11	S1 AND S2 AND S3 AND S4 AND S6
S8	2	AU=GARBER H?
S9	273557	S2 OR COMMODIT? OR STOCK? ? OR BOND? ? OR EQUIT? OR SECURITIES
S10	24	S1(S)S9 AND S3(10N)S4
S11	12	S10 AND (S6 OR FINAL? OR CONCLUD?)
S12	867411	AUTOMATIC? OR INSTANT? OR AUTOMATE? OR AT()ONCE OR IMMEDIATELY OR AS(N)SOON(S)AS
S13	9	S10 AND S12
S14	6	S13 NOT S11
S15	77	S1 AND S9 AND S3 AND S4
S16	2	S15 AND OPTION? ?
S17	1	S16 NOT (S11 OR S14)

17/7/1 (Item 1 from file: 351)

DIALOG(R) File 351:DERWENT WPI

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008791805 **Image available**

WPI Acc No: 91-295820/199140

Computerised order management system for market brokers - uses broker work-station which selectively displays order information, representation of order deck, and total market orders

Patent Assignee: CHICAGO BOARD TRADE (CHIC-N); CHICAGO BOARD OF TR (CHIC-N)

Inventor: BROGAN J J; GUTTERMAN B J; PALENIK T; PANEK D; WU S; WU S R;

PELENIK T

Number of Countries: 016 Number of Patents: 009

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Main IPC	Week
WO 9114231	A	19910919					199140 B
AU 9174932	A	19911010					199201
EP 471063	A	19920219	EP 91906040	A	19910306		199208
JP 4507159	W	19921210	JP 91506197	A	19910306	G06F-015/21	199304
			WO 91US1595	A	19910306		
US 5297031	A	19940322	US 90489196	A	19900306	G06F-015/20	199411
AU 653147	B	19940922	AU 9174932	A	19910306	G06F-015/21	199439
EP 471063	A4	19930804	EP 91906040	A	19910000		199527
EP 471063	B1	19970730	EP 91906040	A	19910306	G06F-017/60	199735
			WO 91US1595	A	19910306		
DE 69127033	E	19970904	DE 627033	A	19910306	G06F-017/60	199741
			EP 91906040	A	19910306		
			WO 91US1595	A	19910306		

Priority Applications (No Type Date): US 90489196 A 19900306

Cited Patents: US 4903201; US 4942616; 3.Jnl.Ref; EP 388162; EP 434224; GB 2165421

Patent Details:

Patent	Kind	Lan	Pg	Filing Notes	Application	Patent
WO 9114231	A					
		Designated States (National):		AU JP		
		Designated States (Regional):		AT BE CH DE DK ES FR GB GR IT LU NL SE		
EP 471063	A					
		Designated States (Regional):		DE FR GB		
JP 4507159	W			Based on	WO 9114231	
US 5297031	A		17			
AU 653147	B			Previous Publ.	AU 9174932	
				Based on	WO 9114231	
EP 471063	B1	E	22	Based on	WO 9114231	
				Designated States (Regional): DE FR GB		
DE 69127033	E			Based on	EP 471063	
				Based on	WO 9114231	

Abstract (Basic): WO 9114231 A

The system comprises a broker work station for managing orders in a market for trading commodities and other items, a device for selectively displaying order information (12), a computer for receiving the orders and controlling the displays; and an input device for entering orders into the computer.

The display shows selected order information about each incoming order, a representation of the order deck (135) and total market orders (133). The work station also selectively displays order information incoming to the work station, accepts or rejects orders corresponding to the incoming order information displayed, displays accepted order information in a representation of a broker deck, and selectively displays a total of orders at the market price.

ADVANTAGE - Reduction in paperwork and back office costs.

Dwg.1/3

Abstract (Equivalent): EP 471063 B

A broker workstation (10) for managing orders in a market for trading commodities, securities, securities options, futures contracts and futures options comprising: means(12) for selectively

displaying **order** information; a computer (24) for ~~receiving~~ the **orders** and for controlling the displaying means; and means (14,16) for entering the **orders** into the computer; wherein the displaying means comprises means (120) for displaying selected **order** information about each incoming **order**, characterised in that the display means comprises means (135) for displaying a representation of an **order** deck and means (130) for displaying a number of accepted **orders**, and in that the entering means includes means (18) for **receiving** **order** information from a remote electronic **order** entry system and means for time-stamping the **received** **order** information.

Dwg.1a/3

Abstract (Equivalent): US 5297031 A

A device selectively displays **order** information, with a computer **receiving** the **orders** and controlling the display. The **orders** are entered into the computer. The display displays selected **order** information about each incoming **order**, displays a representation of an **order** deck and displays a total of market **orders**.

Alternatively, there is provided in a workstation having a computer, a device for entering **order** information into the computer and a device for displaying the **order** information entered. A method for managing **orders** in a market for **trading commodities**, **securities**, **securities options**, futures contracts and futures **options** involves selectively displaying **order** information incoming to the workstation, accepting or rejecting **orders** corresponding to the incoming **order** information displayed, displaying accepted **order** information in a representation of a **broker** deck, and selectively displaying a total of **orders** at the market price.

ADVANTAGE - Improves accuracy of communication between **trading** floor and customer.

Dwg.2b/3

Derwent Class: T01

International Patent Class (Main): G06F-015/20; G06F-015/21; G06F-017/60

Set	Items	Description
S1	40215	BROKER? OR TRADING OR BUY??? OR SELL??? OR BOUGHT OR SOLD - OR TRADE? ?
S2	64956	CURRENCY OR CURRENCIES OR MONEY OR MONIES OR COMMODIT? OR - STOCK? ? OR BOND? ? OR EQUIT? OR SECURITIES
S3	247272	BID OR BIDS OR OFFER? ? OR ORDER? ? OR SWAP? ?
S4	37334	OPTION? ?
S5	176995	AUTOMATIC? OR INSTANT? OR IMMEDIAT? OR AUTOMATE? OR AT()ON- CE OR AS(N)SOON(N)AS OR SMART OR INTELLIGENT
S6	46120	S1 OR PURCHAS?
S7	11	S6(S)S2(S)S3(S)S4
S8	3	S7(S)S5
S9	8	S7 NOT S8
S10	9	MARKET()MAKER? ?
S11	1	S10 (S)S2(S)S4(S)S5
S12	0	S11 NOT (S8 OR S9)
S13	0	AU=GARBER HOWARD?

8/3, K/1

DIALOG(R) File 348:EUROPEAN PATENTS
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00885206

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Fluid distribution materials with improved wicking properties

Flussigkeitverteilungsmaterialen mit verbesserten Dachteigenschaften

Materiaux pour la distribution de fluide presentant des capacites
d'imbition par capillarite accrues

PATENT ASSIGNEE:

THE PROCTER & GAMBLE COMPANY, (200173), One Procter & Gamble Plaza,
Cincinnati, Ohio 45202, (US), (applicant designated states:
AT;BE;CH;DE;DK;ES;FI;FR;GB;GR;IE;IT;LI;LU;NL;PT;SE)

INVENTOR:

Schmidt, Mattias, Heftricher Strasse 30, 65510 Idstein, (DE)
D'Acchioli, Vincenzo, Parkstrasse 42, 65779 Kelkheim, (DE)

LEGAL REPRESENTATIVE:

Canonici, Jean-Jacques et al (57862), Procter & Gamble European Service
GmbH, Sulzbacher Strasse 40-50, 65824 Schwalbach am Taunus, (DE)

PATENT (CC, No, Kind, Date): EP 809991 A1 971203 (Basic)

APPLICATION (CC, No, Date): EP 96108427 960528;

PRIORITY (CC, No, Date): EP 96108427 960528

DESIGNATED STATES: AT; BE; CH; DE; DK; ES; FI; FR; GB; GR; IE; IT; LI; LU;
NL; PT; SE

INTERNATIONAL PATENT CLASS: A61F-013/15;

ABSTRACT WORD COUNT: 113

LANGUAGE (Publication, Procedural, Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	9711W4	479
SPEC A	(English)	9711W4	9673
Total word count - document A			10152
Total word count - document B			0
Total word count - documents A + B			10152

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...SPECIFICATION crosslinked, twisted, stiffened fibres in combination with high surface area fibres described above form lower tensile strength sheets, particular in a wet condition. Therefore, in **order** to facilitate processing and provide product-specific mechanical properties, in both wet and dry states, a binding means is preferably integrally incorporated into or onto...

...strength to the formed web is believed to not be critical to the fluid handling performance, thermoplastic fibres have been found to provide a preferred **option**, and a chemically bound web an even more preferred execution.

When using thermoplastic fibres, these form a thermally bonded polymer micro web in the material...

...between about 5% to about 25%, more preferably between about 7% to about 15%, of a thermoplastic binding material, wherein the thermoplastic binding material provides **bond** sites at intersections of the binding fibres with either other binding fibres, chemically stiffened, twisted, and curled cellulosic fibres, or high surface area fibres. Such...

...water.) Hydrophilic material becomes more preferred at higher thermoplastic levels, particularly at levels above about 40%.

Thermoplastic fibres for use herein can be on the **order** of about 0.1 cm to about 6 cm long, preferably from about 0.3 cm to about 3.0 cm.

The thermoplastic is preferably...invention. A presently preferred chemical additive binding means is the commercially available

polyacrylamide-glyoxal resin marketed by Cytec Industries West Patterson, NJ, USA, under the **trade** name Perez(TM) 631 NC.

Starch, particularly cationic, modified starches may also find utility as chemical additives in the present invention. Such cationic starch materialsIn **order** to achieve the required properties according to the present invention, the prior art materials as discussed above are subjected to a special process step. Similar...more than two rolls can be contemplated, or two sets of pairs of rolls 21 and 25, or other combinations of such set-ups

In **order** to further enhance the flexibility of achieving improved performance of the treatment of the web, an additional process step can be included, namely stretching of...

...type fibres, bonded by 2 % per weight of fibre blend of a polyacrylamide-glyoxal resin marketed by Cytec Industries, West Patterson, NJ, USA, under the **trade** name Perez(TM) 631 NC.

These have been subjected to the post formation treatment between two rolls at varying overlap depth of the peaks (0...but other means to achieve rapid and non-tilted fixation can be used.

The reading of the scale is monitored as a function of time **immediately** after positioning of the sample. It has been found advantageously to connect the scale to computerised equipment (340), such as being part of the EKOTESTER.

As soon as the fluid reaches the first row and closes the electrical connection between the anode (327) and the cathodes (326), these times can be recorded by...

8/3,K/2

DIALOG(R) File 348:EUROPEAN PATENTS

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00767403

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Soft absorbent tissue paper comprising a biodegradable quaternized di-methylated amine-ester compound and a permanent wet strength resin Weiches, saugfähiges Seidenpapier, dass ein biologisch abbaubares dimethyliertes quaterniertes Amine-Ester-Weichmachungsmittel und ein dauerles Nassfestharz enth

Papier absorbant doux contenant un compose adoucissant d'amine-ester dimethyle quaternise biodegradable et une resine de resistance permanente a l'humidite

PATENT ASSIGNEE:

THE PROCTER & GAMBLE COMPANY, (200173), One Procter & Gamble Plaza, Cincinnati, Ohio 45202, (US), (applicant designated states:
AT;BE;CH;DE;DK;ES;FR;GB;GR;IE;IT;LI;LU;NL;SE)

INVENTOR:

Van Phan, Dean, 6512 Tylers Crossing, West Chester, Ohio 45069, (US)
Trokhann, Paul Dennis, 1356 Marvel Road, Hamilton, Ohio 45013, (US)

LEGAL REPRESENTATIVE:

Canonici, Jean-Jacques et al (57862), Procter & Gamble GmbH Sulzbacher Strasse 40 - 50, 65824 Schwalbach am Taunus, (DE)

PATENT (CC, No, Kind, Date): EP 718436 A2 960626 (Basic)

APPLICATION (CC, No, Date): EP 96100311 921019;

PRIORITY (CC, No, Date): US 786630 911101

DESIGNATED STATES: AT; BE; CH; DE; DK; ES; FR; GB; GR; IE; IT; LI; LU; NL;
SE

INTERNATIONAL PATENT CLASS: D21H-017/06; D21H-017/07; D21H-017/37;
D21H-017/55;

ABSTRACT WORD COUNT: 164

LANGUAGE (Publication,Procedural,Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text Language Update Word Count

CLAIMS A	(English)	EPAB96	373
SPEC A	(English)	EPAB96	6333
Total word count - document A		6706	
Total word count - document B		0	
Total word count - documents A + B		6706	

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...SPECIFICATION 3,772,076, issued to Keim on November 13, 1973 are examples of such patents and both are incorporated herein by reference.

Polyamide-epichlorohydrin resins **sold** under the trademarks Kymene 557H and Kymene 2064 by Hercules Incorporated of Wilmington, Delaware, are particularly useful in this invention. These resins are generally described in the aforementioned patents to Keim.

Base-activated polyamide-epichlorohydrin resins useful in the present invention are **sold** under the Santo Res trademark, such as Santo Res 31, by Monsanto Company ...Van Eenam on September 16, 1980, all incorporated herein by reference.

Other water-soluble cationic resins useful herein are the polyacrylamide resins such as those **sold** under the Parez trademark, such as Parez 631NC, by American Cyanamid Company of Stamford, Connecticut. These materials are generally described in U.S. Pat. Nos...

...soluble cationic resins finding utility in this invention are the urea formaldehyde and melamine formaldehyde resins. These polyfunctional, reactive polymers have molecular weights on the **order** of a few thousand. The more common functional groups include nitrogen containing groups such as amino groups and methylol groups attached to nitrogen.

Although less...having a molecular weight of about 400. This material is available commercially from the Union Carbide Company of Danbury, Connecticut under the tradename "PEG-400".

Optional Ingredients

Other chemicals commonly used in papermaking can be added to the papermaking furnish so long as they do not significantly and adversely affect the...dryer, or alternately by mechanically pressing the web against an array of supports wherein the high bulk field is not compressed. The operations of dewatering, **optional** predrying and formation of the densified zones may be integrated or partially integrated to reduce the total number of processing steps performed. Subsequent to formation of the densified zones, dewatering, and **optional** predrying, the web is dried to completion, preferably still avoiding mechanical pressing. Preferably, from about 8% to about 55% of the tissue paper surface comprises...period of time required for dry tissue paper to become completely wetted with water. This period of time is referred to as "wetting time." In **order** to provide a consistent and repeatable test for wetting time, the following procedure may be used for wetting time determinations: first, a conditioned sample unit...

...the balled sheet is completed. Complete wetting is observed visually.

Hydrophilicity characters of tissue paper embodiments of the present invention may, of course, be determined **immediately** after manufacture. However, substantial increases in hydrophobicity may occur during the first two weeks after the tissue paper is made: i.e., after the paper...made up in a conventional re-pulper. The NSK slurry is refined gently and a 2% solution of Kymene 557H is added to the NSK **stock** pipe at a rate of 1% by weight of the dry fibers. The absorption of Kymene 557H to NSK is enhanced via an in-line...

...re-pulper at a rate of 0.2% by weight of dry fibers. A 1% solution of the chemical softener is added to the CTMP **stock** pipe before the **stock** pump at a rate of 0.2% by weight of the dry fibers. The absorption of the chemical softener mixture to CTMP could be enhanced...

8/3, K/3

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00647654

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CREDIT MANAGEMENT FOR ELECTRONIC BROKERAGE SYSTEM

KREDITVERWALTUNG FUR EIN ELEKTRONISCHES MAKLERGEBUHRENSYSTEM.

GESTION DE CREDITS POUR SYSTEME DE COURTAGE ELECTRONIQUE

PATENT ASSIGNEE:

EBS DEALING RESOURCES, INC., (1684450), 1 Court Square, 11th Floor, Long Island City, NY 11120, (US), (applicant designated states:
AT;BE;CH;DE;DK;ES;FR;GB;GR;IE;IT;LI;LU;MC;NL;PT;SE)

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PATENT (CC, No, Kind, Date): EP 625275 A1 941123 (Basic)

EP 625275 B1 970416

WO 9315467 930805

APPLICATION (CC, No, Date): EP 93904823 930202; WO 93US916 930202

PRIORITY (CC, No, Date): US 830408 920203

DESIGNATED STATES: AT; BE; CH; DE; DK; ES; FR; GB; GR; IE; IT; LI; LU; MC;
NL; PT; SE

INTERNATIONAL PATENT CLASS: G06F-017/60;

LANGUAGE (Publication,Procedural,Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS B	(English)	EPAB97	1113
CLAIMS B	(German)	EPAB97	1072
CLAIMS B	(French)	EPAB97	1303
SPEC B	(English)	EPAB97	7432
Total word count - document A			0
Total word count - document B			10920
Total word count - documents A + B			10920

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...SPECIFICATION and sell at a higher bid price to the other Maker.

Furthermore, there is no requirement that a Market Maker must always quote both a **bid** price and an **offer** price for the same quantity of the Local Currency , or that if a **bid** (or **offer**) price is accepted by a **seller** (or **buyer**), any corresponding **offer** (or **bid**) price from that Maker will be (preferably at the **trader** 's option) **automatically** withdrawn. Thus it is also possible that an **offer** price but no **bid** price (or vice versa) will be displayed as the Best price 18,20 at the top of the display.

As presently contemplated, the displayed Best...or small) quote from another trading floor (a "Joined" quote, preferably indicated by a = sign and a yellow background).

As shown in Fig 4, each **trader** can call up a "Trader Profile" screen 70 to select his current **trading currency** 72, and also to establish or modify his personal default values for normal and maximum **trading size** 74, 76 and price time limit 78, and his preferences regarding **optional automated trading** protocols 78, such as canceling a quoted price that has been partially dealt (only a portion of the available size was matched with a qualified...).

...the Best Dealable price for that size that is currently available to any potential counterparty with whom bilateral credit still exists). As noted previously, the **trader** may also elect to display the Regular 80 or Best 82 Dealable price, and the system also provides the **trader** with various options 82 for automatically "working the balance" in the event the **trader** attempts to buy or sell a particular quantity at the

displayed Dealable price but misses the deal in whole ("complete") or in part ("partial"). Depending upon the particular **option** selected, the system **automatically** generates and transmits a **bid** at the last Dealable **offer** price if the **trader** was not able to **buy** the full quantity desired, for a quantity equal to the difference between the desired quantity and the quantity actually **traded**.

In addition, a Floor Administrator (preferably for internal security reasons a bank employee free of any trading responsibilities) has his own WS with a Floor...

?

9/3,K/1

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00764566

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System and method for processing customized financial transaction card
System und Verfahren zum Verarbeiten einer Karte fur spezifische finanzielle Transaktionen
Système et méthode de traitement d'une carte pour transactions financières spécifiques

PATENT ASSIGNEE:

MASTERCARD INTERNATIONAL, INC., (1900030), 888 Seventh Avenue, New York,
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AT;BE;CH;DE;DK;ES;FR;GB;GR;IE;IT;LI;LU;MC;NL;PT;SE)

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Hale, Peter et al (60281), Kilburn & Strode 30 John Street, London WC1N
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PATENT (CC, No, Kind, Date): EP 717381 A1 960619 (Basic)

APPLICATION (CC, No, Date): EP 95305363 950731;

PRIORITY (CC, No, Date): US 358198 941216

DESIGNATED STATES: AT; BE; CH; DE; DK; ES; FR; GB; GR; IE; IT; LI; LU; MC;
NL; PT; SE

INTERNATIONAL PATENT CLASS: G07F-007/10;

ABSTRACT WORD COUNT: 154

LANGUAGE (Publication, Procedural, Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	EPAB96	532
SPEC A	(English)	EPAB96	5265
Total word count - document A			5797
Total word count - document B			0
Total word count - documents A + B			5797

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...SPECIFICATION her respective customized financial card 400 would be altered accordingly and contain the necessary instructions to be read, interpreted and executed.

Function 511 represents an **option to order** merchandise from catalogs while simultaneously transferring **money** from a customer's checking account to the catalog company. Pressing the button corresponding to catalog shopping function will bring up a new set of menu choices to complete the **purchase**. For example, terminal 101 can display only the preselected catalog companies previously chosen by the customer to make a **purchase** by storing the correct programming steps and corresponding data in card 400. This would allow only the customer's favorite catalogs to appear on the...

9/3,K/2

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00728901

ORDER fax of complete patent from KR SourceOne. See HELP ORDER348
Configuring plural multimedia audio cards as a local area network
Konfiguration von einer Mehrzahl Multimedia-Audio-Karten als lokales Netz
Configuration d'une pluralité de cartes audio multimedia comme réseau local

PATENT ASSIGNEE:

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INVENTOR:

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Habermehl, Paul Robert, 1503 Oakridge, Round Rock, Texas 78681, (US)
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LEGAL REPRESENTATIVE:

Moss, Robert Douglas (34141), IBM United Kingdom Limited Intellectual
Property Department Hursley Park, Winchester Hampshire SO21 2JN, (GB)
PATENT (CC, No, Kind, Date): EP 688120 A2 951220 (Basic)
APPLICATION (CC, No, Date): EP 95303257 950516;
PRIORITY (CC, No, Date): US 246452 940520
DESIGNATED STATES: DE; FR; GB
INTERNATIONAL PATENT CLASS: H04L-012/403;
ABSTRACT WORD COUNT: 261

LANGUAGE (Publication, Procedural, Application): English; English; English
FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	EPAB95	487
SPEC A	(English)	EPAB95	5302
Total word count - document A			5789
Total word count - document B			0
Total word count - documents A + B			5789

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...SPECIFICATION or potential users, of computer systems and applications
operate on a limited budget. A good example of these types of users, are
school systems which **purchase** educational computers. In many cases, it
is desirable to interconnect multiple computer systems into a network in
order to save **money**. That is, using a network allows systems on the
network to operate without having expensive **options**, such as hardfiles,
diskette drives, and other expensive **options**. The hardware items, such
as LAN adapters and cables, needed to interconnect multiple computer
systems into a LAN, are much less expensive than hardfiles and other
options needed for stand alone systems. Further, it is often cheaper to
license a single copy of a program application with multiple users, than
multiple individual...

9/3,K/3

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00572102

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Apparatus and method for processing payment for a merchandise item.

Einrichtung und Verfahren zur Verarbeitung der Bezahlung von Warenartikeln.

Dispositif et methode pour le traitement du paiement de marchandises.

PATENT ASSIGNEE:

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Dayton, Ohio 45479, (US), (applicant designated states: DE;FR;GB)

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PATENT (CC, No, Kind, Date): EP 565253 A2 931013 (Basic)
EP 565253 A3 960724

APPLICATION (CC, No, Date): EP 93302089 930318;

PRIORITY (CC, No, Date): US 866650 920408

DESIGNATED STATES: DE; FR; GB

INTERNATIONAL PATENT CLASS: G07G-001/12; G07G-001/01; G06F-003/033;

ABSTRACT WORD COUNT: 162

LANGUAGE (Publication, Procedural, Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	EPABF1	484
SPEC A	(English)	EPABF1	5058
Total word count - document A			5542
Total word count - document B			0
Total word count - documents A + B			5542

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...SPECIFICATION shown displays on the touch screen panel 22 which may occur during the tendering portion of a checkout operation in which the customer will present **currency** as payment for the amount due for the **purchased** items. The displays shown in Figs. 14-16 are based on the premise that most customers will pay for the amount due using one or...
...dollar bills and/or ten dollar bills or even a twenty dollar bill.
Therefore based on the amount due, the present invention generates displays which **offer** logical and likely payment **options**. Thus for the example shown in Fig. 14, the first display box or button 64 will display the exact amount due (\$14.49). Next comes...

...device requiring the actuation of the 2 and the 0 keys together with the subtraction key and the keys representing the amount due for the **purchase** of the merchandise items.

If a "payment method" specifier is needed to be added, the button 70 (Fig. 15) would be added to the buttons...

9/3,K/4

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00539127

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Automated currency trade matching system with integral credit checking.

System zum automatischen Devisenhandel mit integrierter Überprüfung von Kreditwürdigkeit.

Systeme automatique d'échange de devises, avec vérification intégrale du crédit.

PATENT ASSIGNEE:

REUTERS LIMITED, (1237192), 85 Fleet Street, London, EC4P 4AJ, (GB),
(applicant designated states: AT;BE;CH;DE;DK;FR;GB;IT;LI;LU;NL;SE)

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LEGAL REPRESENTATIVE:

Maury, Richard Philip et al (52804), MARKS & CLERK, 57-60 Lincoln's Inn Fields, London WC2A 3LS, (GB)

PATENT (CC, No, Kind, Date): EP 512702 A2 921111 (Basic)
EP 512702 A3 930915

APPLICATION (CC, No, Date): EP 92303437 920430;

PRIORITY (CC, No, Date): US 695593 910503

DESIGNATED STATES: AT; BE; CH; DE; DK; FR; GB; IT; LI; LU; NL; SE

INTERNATIONAL PATENT CLASS: G06F-015/21; G06F-015/24;

ABSTRACT WORD COUNT: 303

LANGUAGE (Publication,Procedural,Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	EPABF1	728
SPEC A	(English)	EPABF1	8597
Total word count - document A			9325
Total word count - document B			0
Total word count - documents A + B			9325

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...SPECIFICATION key, thereby triggering a trader terminal disconnection procedure. Alternatively, a logout command may be entered on the command line.

When surveying information using the "Products," "Currencies , " "Reports," "Transaction-Summaries," and "Futures-Strips" options , the central computer transmits information and statistics concerning trades that have been conducted, including current bids and current offers , to the local bank computer which in turn transmits the desired information to the bank terminal. These information-display functions are described in detail below...may also be displayed by selecting the "Transaction-Summaries" option 104 using the reports window display of FIG. 3B.

Referring to FIG. 3C, if the trader selects the "TRADE -BLOTTER" option 109, the system displays a daily trade blotter 126 of FIG. 3E. The trade blotter acts as a running log of all trades completed by the trader . The trade blotter includes a product prompt line 128, a header area 130, and a data display area 132. The system positions the screen cursor 134 in a prompt space 136 after the product prompt line. After the trader enters characters representing a product, such as "ED" for "Eurodollars," "IM" for "interest rate swaps , " or "*" for "all products," the system displays appropriate trade data in display area 132. Each line 138 of the display area represents one completed transaction. Each line includes data fields for the value date...

...for the market in which the transaction occurred, the price of the transaction, the principal amount in millions of dollars (or other denomination for other currencies), and the principal amount decremented from the credit line, if the credit line is affected by the transaction. Thus the trade blotter provides a trader with an overview of each transaction completed during the trading day, including trades done at the institution but not on the system of the invention.

Preferably the trade blotter data resides on the local bank computers. This arrangement...

9/3,K/5

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00502248

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METHOD AND APPARATUS FOR ORDER MANAGEMENT BY MARKET BROKERS

VERFAHREN UND GERAT FUR DIE AUFTRAGSVERWALTUNG VON BORSENMAKLERN

PROCEDE ET APPAREIL POUR LA GESTION D'ORDRES PAR DES AGENTS DE CHANGE

PATENT ASSIGNEE:

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PATENT (CC, No, Kind, Date): EP 471063 A1 920219 (Basic)

EP 471063 A1 930804

EP 471063 B1 970730

WO 9114231 910919

APPLICATION (CC, No, Date): EP 91906040 910306; WO 91US1595 910306

PRIORITY (CC, No, Date): US 489196 900306

DESIGNATED STATES: DE; FR; GB

INTERNATIONAL PATENT CLASS: G06F-017/60;

LANGUAGE (Publication,Procedural,Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text Language Update Word Count

CLAIMS B	(English)	9707W5	548
CLAIMS B	(German)	9707W5	508
CLAIMS B	(French)	9707W5	680
SPEC B	(English)	9707W5	7975
Total word count - document A			0
Total word count - document B			9711
Total word count - documents A + B			9711

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SPECIFICATION BACKGROUND

The present invention relates to computer-based techniques for managing **orders** placed in a physical market for **trading** instruments such as **stocks**, **bonds**, **stock options**, futures **options** and futures contracts on **commodities** including agricultural products, financial instruments, **stock** market indices and the like.

A futures contract is an agreement providing for the future delivery of a fixed quantity of a commodity under conditions...discloses a workstation in accordance with the preamble of claim 1.

SUMMARY

According to a first aspect of the present invention, there is provided a **broker** workstation for managing **orders** in a market for **trading commodities**, **securities**, **securities options**, futures contracts and futures **options** comprising:

means for selectively displaying order information;
a computer for receiving the orders and for controlling the displaying means; and
means for entering the orders...and means for time-stamping the received order information.

According to a second aspect of the present invention, there is provided a method for managing **orders** in a market for **trading commodities**, **securities**, **securities options**, futures contracts and futures **options**, using a workstation having a computer, means for entering **order** information into the computer and means for displaying the **order** information entered, the method comprising the steps of:

selectively displaying order information incoming to the workstation, including order information received from a remote electronic order...the height, width, position and subroutine or other object to be called when the "button" is touched.

It will be understood that the organization of **order** information presented on the screen 12 may be similarly adapted to the needs of **stock**, **bond**, **stock option** and other **commodity trading** as desired.

The shapes and colors of the icons representing orders are selected to convey a substantial amount of pertinent information. In a preferred embodiment...

CLAIMS 1. A **broker** workstation (10) for managing **orders** in a market for **trading commodities**, **securities**, **securities options**, futures contracts and futures **options** comprising:
means (12) for selectively displaying order information;
a computer (24) for receiving the orders and for controlling the displaying means; and
means (14, 16...).

...The workstation of claim 1, wherein the displaying means comprises means for selectively displaying detailed order information about selected orders.

7. A method for managing **orders** in a market for **trading commodities**, **securities**, **securities options**, futures contracts and futures **options**, using a workstation having a computer, means for entering **order** information into the computer and means for displaying the **order** information entered, the method comprising the steps of:
selectively displaying order information incoming to the workstation, including order information received from a remote electronic order
...

9/3,K/6

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00430604

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System for matching of buyers and sellers with risk minimization.

System zur Verbindung von Käufer und Verkäufer mit Risikominimierung.

Système pour lier un acheteur avec un vendeur avec une minimisation de risque.

PATENT ASSIGNEE:

REUTERS LIMITED, (1237190), 85 Fleet Street, London WC4P 4HA, (GB),
(applicant designated states: CH;DE;FR;GB;LI)

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PATENT (CC, No, Kind, Date): EP 411748 A2 910206 (Basic)
EP 411748 A3 911121

APPLICATION (CC, No, Date): EP 90305763 900525;

PRIORITY (CC, No, Date): US 360412 890602

DESIGNATED STATES: CH; DE; FR; GB; LI

INTERNATIONAL PATENT CLASS: G06F-015/24;

ABSTRACT WORD COUNT: 263

LANGUAGE (Publication, Procedural, Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	EPABF1	834
SPEC A	(English)	EPABF1	19829
Total word count - document A			20663
Total word count - document B			0
Total word count - documents A + B			20663

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...SPECIFICATION to FIG. 22, the flow of messages and control between keystations 24a, 24b, host computer 20, and the transaction computers 70a, 70b and 70c in order to implement the presently preferred risk control feature of the present invention is shown. Starting at the point in the match processing where the host...acknowledgments have been received and, thereafter the keystations which have not provided the required match acknowledgments are then preferably notified of the existence of the trade . If desired, depending on the trade rules set up in the system, if one of the parties does not receive a match notification because of a system failure, then that party can be manually notified of the potential trade and given the option of either completing the trade itself or, alternatively, the trade can be laid off on a bank of last resort, assuming that the trading instruments are foreign exchange currencies . Preferably, the multiple transaction computers 70a, 70b, 70c are located with at least one of these computers 70c being remote from the other two 70a...

...computers 70a and 70b which are co-located locally will "vote" very quickly and the system can then continue rapidly moving on so that the trade rate does not have to be throttled back significantly in order to provide the desired risk control. However, this co-location would normally increase the risk that both transaction computers 70a and 70b could be subject...

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00398924

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Apparatus for market trading.

Apparat fur finanzielle Transaktionen.

Appareil pour transactions financieres.

PATENT ASSIGNEE:

CHICAGO BOARD OF TRADE, (1208610), 141 West Jackson Blvd., Chicago,
Illinois 60604, (US), (applicant designated states: DE;ES;FR;GB;NL)

INVENTOR:

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Gutterman, Burton J., 780 Bluff, Glencoe, Illinois 60022, (US)

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PATENT (CC, No, Kind, Date): EP 388162 A2 900919 (Basic)

EP 388162 A3 930303

APPLICATION (CC, No, Date): EP 90302691 900314;

PRIORITY (CC, No, Date): US 322985 890314; US 329866 890328

DESIGNATED STATES: DE; ES; FR; GB; NL

INTERNATIONAL PATENT CLASS: G06F-015/30;

ABSTRACT WORD COUNT: 110

LANGUAGE (Publication, Procedural, Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	EPABF1	397
SPEC A	(English)	EPABF1	8057
Total word count - document A			8454
Total word count - document B			0
Total word count - documents A + B			8454

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...SPECIFICATION terminal. The display identifies active traders by displaying a separate symbol or icon for each, e.g., either a blue square for those bidding to **buy** contracts or a red oval for those offering to **sell**. In one embodiment, the quantity of each **trader**'s **bid** or **offer** is listed within each icon, as is each **trader**'s badge acronym, so everyone knows who's **buying** and **selling** how much. In an alternative embodiment, the **securities**, **securities options** or other **commodities** that are **traded** by each specialist may be listed within each icon with the specialist's acronym.

Also displayed on the screen may be a box, which is...

9/3,K/8

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00230241

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A nutritive emulsion having oxygen-transporting properties, and process for its preparation.

Nahremulsion mit Sauerstoff transportierenden Eigenschaften und Verfahren zu ihrer Herstellung.

Emulsion nutritive capable de transporter de l'oxygene et son procede de preparation.

PATENT ASSIGNEE:

Kabi Pharmacia AB, (441372), , S-751 82 Uppsala, (SE), (applicant

designated states: DE; ES; FR; GB; IT; SE)

INVENTOR:

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Hakansson, Ivan, Fleminggatan 59, S-112 32 Stockholm, (SE)
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LEGAL REPRESENTATIVE:

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PATENT (CC, No, Kind, Date): EP 220153 A1 870429 (Basic)
EP 220153 B1 910724

APPLICATION (CC, No, Date): EP 86850373 861023;

PRIORITY (CC, No, Date): SE 855048 851025

DESIGNATED STATES: DE; ES; FR; GB; IT; SE

INTERNATIONAL PATENT CLASS: A61K-031/02; A61K-031/23; A61K-009/10;
C12N-005/00; A01N-001/02;

ABSTRACT WORD COUNT: 81

LANGUAGE (Publication, Procedural, Application): English; English; English

FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS B	(English)	EPBBF1	739
CLAIMS B	(German)	EPBBF1	478
CLAIMS B	(French)	EPBBF1	543
SPEC B	(English)	EPBBF1	3712
Total word count - document A			0
Total word count - document B			5472
Total word count - documents A + B			5472

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...SPECIFICATION blood vessels.

In the preparation of an emulsion according to the invention, soybean oil, perfluorocarbon compound, various emulsifiers, fatty acid glyceride, amino acid and other **optional** components are homogeneously mixed in a physiologically acceptable aqueous medium by means of a suitable mixer, subsequently the pH is adjusted to a suitable value...

...at high pressure and at high speed, whereby the mixture will be vigorously sheared and blended. Homogenizers of this type are commercially available and are **sold** e.g. by Manton-Gaulin Manufacturing Co, Ind., USA. In such a homogenizer the mixture is forced through the slit several times at a pressure in the **order** of 10 to 55 MPa whereby a stable emulsion according to the invention is obtained. After the preparation, the emulsion can be filled into suitable...

...that the preparation can be regarded as non-toxic.

Following intravenous injections into cats of single doses of up to 5 ml, no effect on the blood pressure could be observed. In previous studies, "anaphylactic reactions" were reported after injections of fluorocarbon emulsified with synthetic emulsifiers. No such reactions were observed...

?show files;ds
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 (c) 1998 Inst for Sci Info
File 233:Microcomputer Abstracts 1974-1998/Feb
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File 35:Dissertation Abstracts Online 1861-1998/Feb
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 (c) 1998 The New York Times
File 475:Wall Street Journal Abs 1973-1998/Jan 30
 (c) 1998 The New York Times
File 111:Natl.Newspaper Index(SM) 1979-1998/Jan 30
 (c) 1998 Info. Access Co.

Set	Items	Description
S1	910620	BROKER? OR TRADING OR BUY??? OR SELL??? OR BOUGHT OR SOLD - OR TRADE? ?
S2	1496957	CURRENCY OR CURRENCIES OR MONEY OR MONIES OR COMMODIT? OR - STOCK? ? OR BOND? ? OR EQUIT? OR SECURITIES
S3	2404408	BID OR BIDS OR OFFER? ? OR ORDER? ? OR SWAP? ?
S4	153502	OPTION? ?
S5	1189126	AUTOMATIC? OR INSTANT? OR IMMEDIAT? OR AUTOMATE? OR AT()ON- CE OR AS(N)SOON(N)AS OR SMART OR INTELLIGENT
S6	39	S1 AND S2 AND S3 AND S4 AND S5
S7	38	RD (unique items)
S8	91	AU=(GARBER H? OR GARBER, H?)
S9	0	S8 AND S1 AND S

7/7/1 (Item 1 from file: 2)

DIALOG(R) File 2:INSPEC

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4932464 INSPEC Abstract Number: C9506-7120-002

Title: Using constraint programming to design an option-based decision support system

Author(s): Mjzoguchi, F.; Ohwada, H.

Author Affiliation: Sci. Univ. of Tokyo, Japan

Journal: International Journal of Intelligent Systems in Accounting, Finance and Management vol.4, no.1 p.13-26

Publication Date: March 1995 Country of Publication: UK

CODEN: IJAMEN ISSN: 1055-615X

U.S. Copyright Clearance Center Code: 1055-615X/95/010013-14

Language: English Document Type: Journal Paper (JP)

Treatment: Practical (P)

Abstract: Financial **options** and futures give investors the opportunity to form complex strategies that meet their investment objectives for risk management. However, this opportunity gives rise to a difficult task: finding a desired strategy from among a large number of possible strategies. The paper describes an **intelligent** decision-support system for generating **option**-based investment strategies by using constraint programming, which is an integrated framework of artificial intelligence and logic programming. In this system, constraint programming acts as a bridge between qualitative and quantitative analyses in decision processes. In qualitative analysis, logical reasoning with hypotheses is used to **automatically** create complex strategies through abstract matching with investors' profiles. Here, abstract matching can be regarded as symbolic computation for producing qualitatively reasonable strategies. In quantitative analysis, a set of complete solutions that satisfy user-supplied constraints are obtained by constraint satisfaction and optimization. A constraint language based on the framework of constraint logic programming has been developed in **order** to integrate these symbolic and numerical computations in a uniform way. The resulting system written in this language has the following features. (1) Unlike rule-based expert systems, the constraint-based system can create novel investment strategies. (2) A smooth transition from qualitative to quantitative analyses can be naturally achieved due to the constraint language. (3) Qualitative analysis can reduce search complexity, because the analysis focuses on a small set of qualitative distinctions in solution space. These features indicate the usefulness of constraint programming for designing **intelligent** decision-support systems. (13 Refs)

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7/7/2 (Item 2 from file: 2)

DIALOG(R) File 2:INSPEC

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4669105 INSPEC Abstract Number: C9406-7120-024

Title: United States patent rights in financial services software

Author(s): Lennon, M.J.

Journal: Tolley's Computer Law and Practice vol.10, no.1 p.17-24

Publication Date: 1994 Country of Publication: UK

CODEN: TCLPEN ISSN: 0266-4801

Language: English Document Type: Journal Paper (JP)

Treatment: General, Review (G)

Abstract: The restructuring of the financial services markets in the USA was accompanied by a dependence on technological innovation never before seen in the industry. **Automatic** teller machines, point-of-sale and home banking systems, and branch automation in retail banking, **currency** dealing and **trading** systems, electronic funds transfer, and online financial management services in wholesale banking, and the introduction of new **option**-related, futures-based and **swap**-driven financial instruments in the global **securities** and **trading** markets have transformed the financial services industry into a business which is now almost totally dependent on data processing systems and computer software. This paper

examines the role patent rights have played as the technological restructuring of the United States' financial services market-place has evolved, and what role they are likely to play, if any, in the future of the companies in this industry. (28 Refs)

7/7/3 (Item 3 from file: 2)

DIALOG(R)File 2:INSPEC

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04353021 INSPEC Abstract Number: C9304-7120-006

Title: Decision support system for position optimization on currency option dealing

Author(s): Yamaba, S.; Kurashima, H.

Author Affiliation: Tokai Bank, Nagoya, Japan

Conference Title: Proceedings. The First International Conference on Artificial Intelligence on Wall Street (Cat. No.91TH0399-6) p.160-5

Publisher: IEEE Comput. Soc. Press, Los Alamitos, CA, USA

Publication Date: 1991 Country of Publication: USA xi+327 pp.

ISBN: 0 8186 2240 7

U.S. Copyright Clearance Center Code: TH0399-6/91/0000/0160\$01.00

Conference Sponsor: IEEE; Polytech. Univ.; ACM; AAAI; Eur. Coordinating Committee for AI; Soc. Manage. AI Resources & Technol.-Financial Services; Int. Assoc. Knowledge Eng

Conference Date: 9-11 Oct. 1991 Conference Location: New York, NY, USA

Language: English Document Type: Conference Paper (PA)

Treatment: Practical (P)

Abstract: Aims to develop an intelligent decision support system for a front option dealing. The system is designed by the use of a CLP (constraint logic programming) framework which easily integrates financial domains into artificial intelligence applications. The authors developed CLP language Triton for the decision support. The system facilitates the support of a dealer with an optimum answer from the candidates of option combinations. In order to realize this intelligent support, they propose the mixed type of optimisation which combines heuristic knowledge into linear programming. The system called Nereid adopts this optimization technique and is running by the of a SUN workstation. Based upon case studies, they show several examples and illustrate the dealer's evaluation of the system. (4 Refs)

7/7/4 (Item 4 from file: 2)

DIALOG(R)File 2:INSPEC

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04224397

Title: Globex homework

Author(s): Michaels, J.

Journal: Wall Street & Technology vol.9, no.11 p.63-5

Publication Date: July 1992 Country of Publication: USA

Language: English Document Type: Journal Paper (JP)

Treatment: Practical (P)

Abstract: Getting ready for Globex, the after-hours automated transaction system for futures and options trading that was developed by Reuters Holdings plc for the Chicago Mercantile Exchange (CME) and the Chicago Board of Trade (CBOT), means more than making room on a trading desk for yet another computer or deciding who will take the graveyard shift. It means learning how to navigate through the idiosyncratic Globex system of windows and menus in order to get orders matched on futures and options contracts listed on forex currencies at the CME, US government debt instruments at the CBOT or both at the Marche a Terme International (Matif). In addition to familiarizing themselves with clearance procedures, Globex users also have to master emergency procedures in case the system goes down. (0 Refs)

7/7/5 (Item 5 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 1998 Institution of Electrical Engineers. All rts. reserv.

03624888 INSPEC Abstract Number: C90035678, D90001304

Title: NORDEX: automated trading for Nordic equities

Author(s): Perkins, F.J.

Conference Title: Computers in the City 89. Proceedings of the Conference
p.53-61

Publisher: Blenheim Online, Pinner, UK

Publication Date: 1989 Country of Publication: UK xii+456 pp.

ISBN: 0 86353 191 1

Conference Date: 14-16 Nov. 1989 Conference Location: London, UK

Language: English Document Type: Conference Paper (PA)

Treatment: Practical (P)

Abstract: The Transvik Market System has been developed as an advanced, automated market trading system. It is unique in having a totally generic design, rather than being based on an existing exchange. In 1989, it had its first implementation in London as NORDEX, for the trading of Nordic equities. NORDEX combines, in one user workstation, all market information, decision support, trade execution and user information management. Not to be confused with trade support systems, NORDEX was designed to completely replace the telephone market, within a fully automated infrastructure. It matches bids and offers in an anonymous, totally neutral environment. Sophisticated options allow the trade to control orders, emulating the best features of 'open outcry' and auction markets. The service operates on a cluster of DEC VAX computers, connected on a local area network which itself is extended to intelligent trader workstations in several countries. The author discusses the design goals for NORDEX, and reports on early experience with the new system. (0 Refs)

7/7/6 (Item 6 from file: 2)

DIALOG(R)File 2:INSPEC

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03488120 INSPEC Abstract Number: D89002663

Title: Electronic trading networks

Journal: Banking World vol.7, no.7 p.36

Publication Date: July 1989 Country of Publication: UK

CODEN: BAWOEX ISSN: 0737-6413

Language: English Document Type: Journal Paper (JP)

Treatment: Practical (P)

Abstract: Financial futures and options exchanges in leading centres across the world are pouring vast sums into technology. They are seeking both to cut costs and to compete effectively in winning business from financial and investment institutions. Two key processes are being automated : routing orders into the exchange, so that business can flow in from anywhere in the world at any time; and trading through the traditional open outcry method, so that bid /offer details are available over computerised links to all participating members of an exchange at precisely the same time. (0 Refs)

7/7/7 (Item 7 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 1998 Institution of Electrical Engineers. All rts. reserv.

03471307 INSPEC Abstract Number: C89062961

Title: Electronic markets information and trading systems

Author(s): Clarke, J.M.

Author Affiliation: Int. Stock Exchange, London, UK

Conference Title: Proceedings of the Conferences Computers in the City 88
p.363

Publisher: Blenheim Online, Pinner, UK

Publication Date: 1988 Country of Publication: UK x+438 pp.

ISBN: 0 86353 156 3

Conference Date: 15-17 Nov. 1988 Conference Location: London, UK

Language: English Document Type: Conference Paper (PA)

Abstract: The International Stock Exchange (ISE) in London is a

recognised investment exchange for 4 markets-UK ~~equities~~, non-UK **equities**, London **traded options** and gilts. Since 1986 the first two of these have been electronic markets and the London **traded options** market, although still based around a **trading** floor, makes extensive use of information technology. This presentation describes the development and current status of these systems as well as indicating the path of future developments. These include the introduction of services for **order** routing, **automatic** execution, **trade** confirmation as well as improved links to the settlement system. Share registration will be by electronic book entry transfer completing a **trading** process involving a minimum of paperwork. The presentation summarises the ISE's progress in the field of market information broadcasting and also looks at associated developments in terminal and multi-function workstations for market participants. The use of terrestrial packet switched networks as a vehicle for improving the efficiency of data communications when market participants are users of many different financial market services is also outlined. (0 Refs)

7/7/8 (Item 8 from file: 2)

DIALOG(R)File 2:INSPEC

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03143307 INSPEC Abstract Number: D88001617

Title: FM data feeds becoming hits with more investors

Author(s): Tyagi, S.

Journal: Wall Street Computer Review vol.5, no.6 p.68-71

Publication Date: March 1988 Country of Publication: USA

CODEN: WSCRDQ ISSN: 0738-4343

Language: English Document Type: Journal Paper (JP)

Treatment: Applications (A)

Abstract: A few years ago Shaw Data Services, New York, a vendor of on-line portfolio accounting services was looking for a way to go beyond its 'end-of-day only' ability to price client portfolios. Two years ago it chose the ComStock digital feed from CQI, Scarsdale, NY, for real-time pricing. ComStock's data delivery provides a seamless integration with their quotes and market monitor service, using IBM PCs as terminals'. Shaw Data can now **offer** all its 200 plus clients the ability to **instantly** price a particular portfolio and determine asset allocations any number of times during the **trading** day. The ComStock service combines information from all US, and a number of international exchanges, for a total of over 50000 individual quotes, covering the entire spectrum of **traded stocks**, **currencies**, **commodities** and futures and **options**. (0 Refs)

7/7/9 (Item 9 from file: 2)

DIALOG(R)File 2:INSPEC

(c) 1998 Institution of Electrical Engineers. All rts. reserv.

03100946 INSPEC Abstract Number: D88001114

Title: How computer assisted trading is making the Toronto Stock Exchange purr

Author(s): Schmerken, I.

Journal: Wall Street Computer Review vol.5, no.3 p.71-8, 97

Publication Date: Dec. 1987 Country of Publication: USA

CODEN: WSCRDQ ISSN: 0738-4343

Language: English Document Type: Journal Paper (JP)

Treatment: General, Review (G)

Abstract: Ten years ago the Toronto **Stock** Exchange (TSE) launched a computer-assisted **trading** system-CATS-for use by Canadian **brokerage** firms. As those firms expand their offices overseas, Toronto is now developing an international version, CATS-I, intended to route **order** flow back to Toronto as the primary market for Canadian **equities**. This workstation will also pull in international market quotes, **automatic** execution, **stock** loan, settlement and **currency** conversion features. Concurrently, TSE developers have built an advanced workstation with windows to simultaneously access CATS, market news and quotes, as well as **equity** and **options** analysis features. It puts Toronto on the leading edge of **trading** technology. (0 Refs)

7/7/10 (Item 10 from file: 2)

DIALOG(R) File 2:INSPEC

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02828039 INSPEC Abstract Number: D87000823

Title: TOPIC traumas (private videotex system)

Journal: Videotex Viewpoint vol.2, no.2 p.10-11

Publication Date: Winter 1986 Country of Publication: UK

CODEN: VIVIEE ISSN: 0267-3584

Language: English Document Type: Journal Paper (JP)

Treatment: Practical (P)

Abstract: TOPIC is the **Stock Exchange's** private videotex system which **offers** more than 20000 pages of information to stockbrokers, investors and their advisors. Despite recent press coverage, it has been a success since it was launched in 1980. It **offers** market prices for over 2300 **equities**, company announcements, the latest dealing prices from the London **Traded Options** Market, and two-way price displays for a wide range of international **securities**. The **Stock Exchange Automated Quotation system (SEAQ)**, which went live on 27th October 1986, is distributed via TOPIC and shows that videotex is central to the workings of the financial markets. (0 Refs)

7/7/11 (Item 1 from file: 6)

DIALOG(R) File 6:NTIS

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2005679 NTIS Accession Number: WB-0389/XAB

Peace and the Jordanian Economy

World Bank Group, Washington, DC.

Corp. Source Codes: 057995000

Report No.: ISBN 0-8213-3135-3

c1 Oct 94 74p

Languages: English

Journal Announcement: GRAI9802

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NTIS Prices: PC\$6.95

Country of Publication: United States

Examines ways in which the international community can assist the Jordanian government in achieving economic benefits. This report describes the recent performance of the Jordanian economy and surveys the likely evolution of the economies of the West Bank and Gaza. It further examines major components of the relationships between the three economies, including banking, trade and tourism, and labor force movements, and the impact of labor movements on urban development in Jordan. In the short run, peace may offer Jordan some immediate benefits, arising primarily from an investment-led economic expansion in the West Bank and Gaza. In the longer term, peace offers the country an opportunity to benefit from greater mobility of labor and capital, increasing trade, and expanding foreign investment. Peace also carries substantial risks to macroeconomic stability (because of operating in multiple currencies, for example). This report weighs the option of granting debt relief to Jordan and states that the country must attract private investment rates of about 20 percent to achieve a 6 percent annual growth rate through the year 2000. Jordan's current high level of debt deters private foreign investment. The international community has a stake in helping Jordan achieve some degree of economic success. The durability of political solutions arising from the peace pact will ultimately depend on this achievement.

7/7/12 (Item 1 from file: 434)

DIALOG(R) File 434:Scisearch(R) Cited Ref Sci

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16123488 Genuine Article#: YE466 Number of References: 79
Title: Neural networks in financial engineering: A study in methodology
Author(s): Refenes APN (REPRINT) ; Burgess AN; Bentz Y
Corporate Source: LONDON BUSINESS SCH,REGENTS PK/LONDON NW1 4SA//ENGLAND/
(REPRINT)
Journal: IEEE TRANSACTIONS ON NEURAL NETWORKS, 1997, V8, N6 (NOV), P
1222-1267
ISSN: 1045-9227 Publication date: 19971100
Publisher: IEEE-INST ELECTRICAL ELECTRONICS ENGINEERS INC, 345 E 47TH ST,
NEW YORK, NY 10017-2394
Language: English Document Type: ARTICLE
Abstract: Neural networks have shown considerable successes in modeling financial data series. However, a major weakness of neural modeling is the lack of established procedures for performing tests for misspecified models, and tests of statistical significance for the various parameters that have been estimated. This is a serious disadvantage in applications where there is a strong culture for testing not only the predictive power of a model or the sensitivity of the dependent variable to changes in the inputs but also the statistical significance of the finding at a specified level of confidence. Rarely is this more important than in the case of financial engineering, where the data generating processes are dominantly stochastic and only partially deterministic. Partly a tutorial, partly a review, this paper describes a collection of typical applications in options pricing, cointegration, the term structure of interest rates and models of investor behavior which highlight these weaknesses and propose and evaluate a number of solutions. We describe a number of alternative ways to deal with the problem of variable selection, show how to use model misspecification tests, we deploy a novel way based on cointegration to deal with the problem of nonstationarity, and generally describe approaches to predictive neural modeling which are more in tune with the requirements for modeling financial data series.

7/7/13 (Item 1 from file: 233)
DIALOG(R)File 233:Microcomputer Abstracts
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00378845 95CW03-208
Chicago exchange maintains tradition -- Move to touch screens avoids cultural trade-off
Hoffman, Thomas
Computerworld , March 20, 1995 , v29 n12 p41, 1 Page(s)
ISSN: 0010-4841
Company Name: Technology Solutions; Trinitech Systems; Chicago Board Options Exchange
Provides a case study of the Chicago Board Options Exchange (CBOE) in its efforts to move to automation while maintaining the cultural heritage of the market. Explains that in the exchange, trades are executed via hand and verbal signals. Reports that Gerald O'Connell, senior vice president of the exchange's systems division says they plan to use 100 touch screens for the floor brokers . Says that working with consultant firm Technology Solutions Co. and utilizing touch screen PCs from Trinitech Systems Inc., they have automated the process. Says that order execution time has been cut from 20 minutes to 2 minutes, and that customers get the desired market price on their orders . Describes the hardware and software. Includes one photo. (bjp)

7/7/14 (Item 2 from file: 233)
DIALOG(R)File 233:Microcomputer Abstracts
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00372421 95PI01-030
Fidelity On-line Xpress
Carey, Theresa W
PC Magazine , January 10, 1995 , v14 n1 p204, 1 Page(s)

ISSN: 0888-8507

Company Name: Fidelity Investments

Product Name: Fidelity On-line Xpress

Presents a mixed review of Fidelity On-line Xpress (\$59), an online investment program from Fidelity Investments, Boston, MA (800). To use the program, users must first establish a Fidelity account. Setting the program up is somewhat difficult, as the access network's phone number must be entered manually, the program **offers** no modem diagnostics, and the modem initialization string is hard-coded in the communication routines. In case of a crash, all phone number and modem information must be reentered. The program allows logging into the Fidelity database and can **automatically** update account information. It **offers** easy access to Fidelity mutual funds, but to **trade** in **stocks**, **bonds**, **options**, and non-Fidelity mutual funds users must open a Fidelity Ultra Service Account. For an additional monthly fee, users can access Telescan, which provides some portfolio analysis. (djd)

7/7/15 (Item 3 from file: 233)

DIALOG(R)File 233:Microcomputer Abstracts

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00277110 92PI05-238

Two on-line services bring Wall Street home -- New & improved

Torgan, Emerson Andrew

PC Magazine , May 26, 1992 , v11 n10 p66, 1 Page(s)

ISSN: 0888-8507

Company Name: MECA Software; Reality Technologies

Product Name: Fidelity On-Line Xpress; Reality's **Smart** Investor

Announce the release of Fidelity On-line Xpress (\$FOX) (\$119.95), an investment management software product from MECA Software Inc. of Fairfield, CT (203). Says Fidelity On-line features real-time **stock** **option** quotes, gives access to Dow Jones News/Retrieval, allows users to **trade** directly with financial exchanges, and comes with built-in symbol look-up feature. Also announces the release of Reality's **Smart** Investor (\$99.95), an investment analysis software from Reality Technologies Ltd. of Philadelphia, PA (215). Says Reality's **Smart** Investor identifies needed tools and services for wise investment choice and **offers** real-time quotes and on-line **stock** purchasing through a discount **broker**. (tbc)

7/7/16 (Item 4 from file: 233)

DIALOG(R)File 233:Microcomputer Abstracts

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00246849 91WS08-002

The MONEP: mixing men and machines for market might The fledgling French options exchange has steered a middle course, combining computers and people to boost its trading volume.

Goodman, Ann

Wall Street Computer Review , August 1, 1991 , v8 n11 p30-33, 63, 5 Pages

ISSN: 0738-4343

Describes the largely **automated** Marche des Options Negociables de Paris (MONEP), the fledgling French **options** market. The CAC 40 index **option** accounts for 50-60 percent of the exchange's volume. This system deliberately mixes the human element and the **automated** **trading** process. Contains side-bar articles: "How STAMP works" which describes the Systeme de Transactions Automatisees du MONEP (STAMP), an electronic public **order** book and **trading** system that integrates the best **bid** and **offer** prices from the MONEP floor with those offered by **brokers** **trading** on the system from their home offices; and "Pros and cons of automating" that discusses some of the whys and wherefores of **automated** **trading**. Contains three photos and one graph. (vl)

7/7/17 (Item 5 from file: 233)

DIALOG(R)File 233:Microcomputer Abstracts

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00218808 90IN06-009

Listing new option's Pacific Stock Exchange offers faster options trading with Poets system

Schindler, Paul E

InformationWEEK , June 4, 1990 , n273 p72, 73, 2 Pages

ISSN: 8750-6874

Profiles Poets, a minicomputer-based **options trading** system used by the Pacific Stock Exchange (PSE), as a means of holding on to **options listing** when the **Securities** and Exchange Commission allows **option trading** on multiple exchanges. Poets, short for Pacific Options Exchange Trading System, is expected to give PSE a lead in execution speed and pricing accuracy. Among features of Poets discussed are autoexecution, which executes small **orders**; and autoquote, which **automates** price recalculation. Includes one screen display. (asl)

7/7/18 (Item 6 from file: 233)

DIALOG(R)File 233:Microcomputer Abstracts

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00180169 88CR11-303

Entre chose TCBC over ValCom, MicroAge

DeMarzo, Camille; Pang, Albert

Computer Reseller News , November 21, 1988 , n288 p1, 204

Reports that Entre Computer Centers Inc. rejected **offers** made by ValCom Inc. and MicroAge Inc. before accepting a **bid** to be purchased by Today Computers Business Centers parent Intelligent Electronics Inc. for \$58.1 million. During the three-month period in which Entre was looking for **buyers**, as its **stock** fluctuated between \$4 and \$4.50 a share, **offers** were coming in from MicroAge, Intelligent Electronics and ValCom, according to sources close to the negotiations. The merged firm would be the second largest franchisor, after ComputerLand, with \$1 billion in sales. The acquisition agreement provides an **option** for Entre centers to convert to TCBC outlets. Includes one illustration. (lal)

7/7/19 (Item 1 from file: 35)

DIALOG(R)File 35:Dissertation Abstracts Online

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01503293 ORDER NO: AAD96-31761

AN EMPIRICAL INVESTIGATION OF THE IMPACT OF RELATED MARKETS ON TRADING CHARACTERISTICS (STOCK SPLIT, EQUITY OPTION)

Author: PALANIAPPAN, THEIVANAI

Degree: PH.D.

Year: 1996

Corporate Source/Institution: COLUMBIA UNIVERSITY (0054)

Adviser: LAWRENCE GLOSTEN

Source: VOLUME 57/05-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 2119. 85 PAGES

This paper begins with a refinement on the methodology of classification of **trades**. In contrast to other papers, which use only **trade** information or only quote price information to categorize transactions, this paper uses quote price and depth information to better classify **trades**. The methodology described allows over 90% of the **trades** that occur at the midpoint to be categorized. It also suggests that the generally used methodology of classifying **trades** that occur between the ask and the quote midpoint as **buys** and those that occur between the **bid** and the quote midpoint as **sales** may be incorrect in some cases.

The second section deals with the interaction of the market for when-issued **securities** created as a result of a **stock** split and the market for the pre-split **stock**. The premium observed in the when-issued market is explained by the fact that **trades** in this market are more likely to be above the quote midpoint. The difference in spreads in the two markets and the occurrence of **trade** on the when-issued market, in spite

of the larger costs incurred, are also investigated. A number of **trading** strategies are used to ascertain if the difference in **trading** structures can be exploited to make a profit.

The last section deals with the effect of the listing of an **equity option** on the underlying security. Volume increases **immediately** around the **option** listing date. Spread and volatility are observed to decrease for the **stock**, and the depth of the market increases up to the listing date. **Option** listing is determined to have little negative affect on the **trading** characteristics of the **stock**.

7/7/20 (Item 2 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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01449226 ORDER NO: AADAA-I9540738

THE TRADEOFF BETWEEN RISK AND EFFICIENCY IN FOREIGN EXCHANGE SETTLEMENT SYSTEMS

Author: CHAKRAVORTI, SUJIT

Degree: PH.D.

Year: 1995

Corporate Source/Institution: BROWN UNIVERSITY (0024)

Source: VOLUME 56/08-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 3239. 110 PAGES

This dissertation investigates the tradeoff between risk and efficiency in the settling of foreign exchange transactions. Efficiency refers to the technical characteristics of the payments system. A payments system is defined to be more efficient if it can process a greater volume of payments given an amount of good funds in a given unit of time than another system.

Chapter 1 explains how foreign exchange transactions are cleared and settled and the various risks that participants undertake. Payments systems that clear and settle foreign exchange transactions are discussed. Specifically, the Clearing House for Interbank Payments (CHIPS), the Electronische Abrechnung mit Filetransfer (EAF), the Foreign Exchange Yen Clearing System (FEYCS), and the Clearing House **Automated** Payment System (CHAPS) are described.

In chapter 2, a foreign exchange market is simulated to study the behavior of Foreign Exchange Players (FXPs) in a competitive market. FXP_s **trade** with random customers in the retail market based on **bid**-**ask** spreads to maximize profits. FXP_s are restricted by caps on their intra-day open positions. If any **trade** puts the FXP beyond the cap, the **trade** is declined. These caps are based on net debit caps placed by the payments system operators. After the close of the retail market, FXP_s **trade** in the interbank market to offset their open positions from their retail activity. As a last resort, FXP_s borrow in the overnight domestic funds market. The results demonstrate that if liquidity differentials are large enough between **currencies**, a vehicle **currency** emerges.

In chapter 3, a four period model is constructed to study systemic risk in payments systems that use netting schemes. Initially, banks decide the fraction of assets they will hold in non-interest earning central bank reserves to meet a random liquidity event in the future. The random liquidity event is based on the number of banks defaulting at settlement. The remaining banks must meet the total amount defaulted or the payments system collapses. The model determines the threshold number of banks that can default without systemic collapse. The role of the central bank during financial crises is studied. Policy **options** to reduce systemic risk are discussed.

7/7/21 (Item 3 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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01391608 ORDER NO: NOT AVAILABLE FROM UNIVERSITY MICROFILMS INT'L.
THE EX-DIVIDEND EFFECT IN STOCK AND OPTIONS PRICES: THEORY AND DUTCH EMPIRICAL EVIDENCE

Author: VERBOVEN, ADRIANUS HENDRIKUS FRANCISCUS
Degree: DR.
Year: 1994
Corporate Source/Institution: KATHOLIEKE UNIVERSITEIT BRABANT (THE
NETHERLANDS) (0687)
Source: VOLUME 56/01-C OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 51. 233 PAGES
ISBN: 90-9006968-2
Publisher: ADRI VERBOVEN, TILBURG UNIVERSITY, P.O. BOX 90153, 5000 LE
TILBURG, THE NETHERLANDS

A so-called "ex-dividend effect" is said to occur when the dividend right is segregated from the **stock** price at the ex-dividend day, and the **stock** price adjustment is unequal to the dividend payment. Such an observation is usually attributed to the existence of differential taxation of dividend and capital gains income. The theoretical part of this research extends the state-of-the-art model of **stock** pricing in the cum-ex interval. Our model considers a world in which a number of risk-averse investors select portfolios from many **stocks** (one of which is the dividend paying **stock**) and a riskless asset. It is revealed that the existence of differential taxation causes investors, depending on their tax status relative to that of the market as a whole, to **trade** off increased holding of the dividend paying **stock** against bearing more undiversifiable risk. The market tax status parameter appears to be an average of individual tax status, weighted by the individuals' risk tolerance. Among other things, this implies for the case of the Netherlands that very risk-averse but tax neutral investors, such as the Dutch institutional investors, have relatively less weight in the market parameter in the cum-ex interval. Consequently, we hypothesize that the ex-dividend effect in the Dutch case reflects the tax status of individual and/or foreign investors. The Dutch income tax code is, similar to that in the US, based on the classical double-taxation system. However, (1) capital gains income is untaxed for individuals, and (2) cash dividends are subject to an **immediate** withholding tax of 25%, which can be settled upon declaration of fiscal income and are then charged at another 35% on top of the withholding tax. Our empirical study of Dutch cum-ex interval **stock** and **options** prices support a tax effect which reflects a marginal tax rate in the **order** of 20%, and not the total income tax rate of 60%. This is explained by the existence of systematic "dividend-concealing" behavior, such that investors accept the withholding tax and do not declare their dividends for final settlement, thereby escaping from the additional 35% tax burden.

7/7/22 (Item 4 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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01362156 ORDER NO: AAD94-19387
EQUITY MARKET MICROSTRUCTURE IN THE PRESENCE OF TRADED OPTIONS (SMALL FIRMS, OPTION LISTING)
Author: KIM, SUHKYONG
Degree: PH.D.
Year: 1993
Corporate Source/Institution: THE UNIVERSITY OF TEXAS AT ARLINGTON (2502)
Supervisor: J. DAVID DILTZ
Source: VOLUME 55/02-A OF DISSERTATION ABSTRACTS INTERNATIONAL.
PAGE 341. 133 PAGES

This dissertation examines the effects of **option** listing on **stock** return distributions, **bid** /ask spreads and the relationship between **equity** and **option** prices. Various aspects of the informational transmission mechanism between the **option** and **stock** markets are emphasized. This dissertation is comprised of three studies.

The first study links the informational effect of **option** listing to a small firm effect. Included are the statistical properties of the **stock** return variance in the presence of the **bid** /ask spread. This study provides evidence that **option** listing exerts differential informational

effects on small versus large firms. Evidence indicates that sample small firms that listed **options** during 1985-1990 experienced increases in the **bid /ask spread** and return variance, and a gradual decrease in **stock price**. The evidence indicates that the increase in variance cannot be explained by a market effect, **trading volume**, nor a statistical bias from the observed **bid /ask spread**.

The second study examines the effect of **option listing** on the structure of **stock bid /ask spreads**. Results indicate that the adverse information component of the **bid /ask spread** declines **immediately** following **option listing**. In contrast with previous research, the evidence in this study indicates that the inventory holding risk generates a significant negative serial covariance of quote to quote returns, and it induces an empirical regularity of a negative serial correlation in quote-midpoint returns in the intraday data.

The third and final study investigates the information transmission dynamics between the **option** and **stock** markets. The results of this study indicate that after elimination of nonsynchronicity and bias from the **bid /ask "bounce"**, the **stock (option)** prices generally are adjusted to the previous **trading day's** disequilibrium, the current and past **option (stock)** prices and their past prices. The evidence indicates that as the lag increases, the effects of past prices decrease, but the effects are still present up to two **trading days**.

7/7/23 (Item 5 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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01332401 ORDER NO: AAD94-03899

PRICES IN DYNAMIC MARKETS (AUCTIONS)

Author: AVERY, CHRISTOPHER NORIO

Degree: PH.D.

Year: 1993

Corporate Source/Institution: STANFORD UNIVERSITY (0212)

ADVISER: ROBERT B. WILSON

Source: VOLUME 54/09-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 3546. 168 PAGES

The essays in this dissertation study the theoretical origins of market prices. Their unifying motivation is to emphasize the dynamic nature of market adjustments and strategic interaction in models of price formation. Many recent game theory models have focused on the question of long-term price adjustments, but several benchmark models in different areas give a provocative result. When a competitor anticipates all possible consequences in choosing an initial action, market mechanisms tend to produce an **immediate** static equilibrium outcome without any need for adjustment or jockeying over time. These essays identify conditions that require dynamic effects to produce equilibrium prices and identify the implications of dynamic strategies on the efficiency of the resulting allocations and prices of goods. Chapter 2 studies the price outcomes in sequential **bid** auctions when competitors can jump the **bid** to attempt to intimidate opponents from subsequent competition, demonstrating that such aggressive bidding strategies can be rational and that they lead to implicit collusion on the part of the bidders against the auctioneer. Chapter 3 studies the path of prices when consumers arrive in sequence to **buy** or **sell stock** in a simplified financial market. Under certain conditions, a small number of sales can provoke a mass movement or herd of traders who ignore their information to incline themselves with the mood of the market. Herding can throw off the price in the short-run but must die out in the long-run. Chapter 4 argues that **offers** in two party negotiations provide **option** values if the recipient of an **offer** may receive new information while considering it. Then it may be optimal to make a conservative **offer** to minimize the **option** value, but that can lead to delayed agreements. Chapter 5 provides a general framework to explain the factors which lead to multiple equilibria and thus delayed agreements in the standard complete information bargaining model. Chapters 3, 4 and 5 are co-authored with Peter Zemsky.

7/7/24 (Item 6 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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789483 ORDER NO: AAD82-11857

TESTS OF OPTION PRICING MODELS USING TRANSACTIONS DATA

Author: BHATTACHARYA, MIHIR

Degree: PH.D.

Year: 1981

Corporate Source/Institution: UNIVERSITY OF CALIFORNIA, BERKELEY (0028)

Source: VOLUME 43/05-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 1607. 102 PAGES

This dissertation studies efficiency of **option trading** on the Chicago Board **Options Exchange**.

In the first essay previous attempts at the problem are reviewed and categorized as joint tests of hypotheses about a pricing model, such as the Black-Scholes model; about error in measurement of inputs; and **option** market efficiency. The first hypothesis is then isolated and the properties of the Black-Scholes model studied under stationarity of the **stock** return distribution. Controlling for the **stock** price drift and the decaying life of the **option** through simulation, a matrix of strike to **stock** price ratio and time to maturity is created, and the sensitivity of the Black-Scholes formula to departures from a constant variance diffusion process documented. Based on daily revision of the neutral hedge portfolio, it was found that Black-Scholes formula exhibits no operationally significant mis-pricing except for at-the-money **options** with one day to maturity when realized **stock** returns were used in the simulation.

The second part of the dissertation, not reported here, consisted of developing a transactions data base for CBOE **options**.

The second essay used this data base to perform several tests of efficiency of the Chicago Board **Options Exchange**. They include the rational lower bound for **immediate exercise**, the European boundary condition and the psuedo-American boundary condition. Convexity of **option** prices in their exercise prices it also tested. Finally, an implied standard deviation test based on the **bid** and ask prices of the **option** is performed.

Each of these tests considered the **option** and **stock bid /ask** prices, simultaneity of **stock** and **option** prices, depth of the market, execution lags, and transactions costs.

Although a few violations, not explained by market friction, were identified, notably for the **immediate exercise** test, the **option** market was found to be quite efficient.

7/7/25 (Item 7 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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743766 ORDER NO: AAD81-09824

THE ECONOMIC FUNCTION OF FUTURES MARKETS

Author: WILLIAMS, JEFFREY CARR

Degree: PH.D.

Year: 1980

Corporate Source/Institution: YALE UNIVERSITY (0265)

Source: VOLUME 41/11-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 4778. 352 PAGES

Futures markets are usually thought to be arcane and unrelated to other markets. In contrast, the theme of this dissertation is that a new concept, the need for accessibility, clarifies the function of futures markets and illuminates their close connections to many other markets.

This dissertation concentrates on the origins of futures markets in the nineteenth century. In early newspapers' market reports, the **trade** parlance is discovered to distinguish carefully between a good **immediately accessible** because it is "on the spot" and the same good "to arrive" or

for "future delivery" at some uncertain time. Augmenting historical evidence, a model based on inventory theory demonstrates firms will pay for secure access to raw material in **order** to reduce their costs of running short. It is shown that the spread between the spot and futures price does not reflect the supply of storage as Working proposed, but the demand for accessibility. Moreover, this spread is not a risk premium for avoiding fluctuations in price, as argued by Keynes and others. It is shown that if firms are concerned about the variability of their return to being in the produce **trade**, they will actually refrain from using futures markets. The risk of running short of raw material, not the risk of price fluctuations, motivates firms' use of futures markets.

This dissertation shows that the simultaneous purchase of a good on the spot and the sale of a futures contract, a transaction called a hedge, is actually the implicit purchase of accessibility. What is more, there are ways to purchase accessibility explicitly, such as in the nineteenth century practice of loaning warehouse receipts. This practice is examined in some detail, along with several other ways to **trade** accessibility: basis **trading**, straddles, the British system of contango and backwardation, and **options**.

The history of these many ways to **trade** accessibility is explored in some depth. It is surprising to find that futures markets were well developed in the 1840s--two decades earlier than usually thought--and that many of these other forms of **trading** were in use at the same time. The reasons futures emerged as the dominant form of **trading** reveal much about the nature of futures markets.

The concept of accessibility also proves useful in determining the optimal number of forward markets, another concern of this dissertation. It can explain why futures **trading** is concentrated in certain cities, grades and delivery months. More important, accessibility can explain why futures **trading** has developed in so few **commodities**.

In short, this dissertation draws heavily on nineteenth century terms and **trading** techniques for a new explanation of futures markets. The economic function of futures is to provide a market for accessibility.

7/7/26 (Item 8 from file: 35)
DIALOG(R)File 35:Dissertation Abstracts Online
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741666 ORDER NO: AAD81-07431

A TWO-COUNTRY DISEQUILIBRIUM MODEL OF INTERNATIONAL TRADE AND FINANCE

Author: OWEN, ROBERT FRANK

Degree: PH.D.

Year: 1981

Corporate Source/Institution: PRINCETON UNIVERSITY (0181)

Source: VOLUME 41/10-A OF DISSERTATION ABSTRACTS INTERNATIONAL.

PAGE 4449. 187 PAGES

This thesis proposes an open-economy, fixed-price model comprising two countries. Thus, it attempts to integrate two distinct areas of current economic research--the closed-economy, "disequilibrium" literature and open-economy models concerned with fiscal, monetary, and exchange rate policies. In doing so, this research provides a choice-theoretic basis for international economic analysis which is an alternative to traditional either demand determined, income expenditure approaches or Walrasian equilibrium models in which all prices are perfectly flexible. The basic general equilibrium model, in which wages and producers' prices are fixed in terms of home **currency**, consists of two countries, two consumption goods and one factor of production (labor) and a paper **money** in each country. Within this framework, questions related to the efficacy of fiscal, monetary, and exchange rate policy and the implications of alternative rules for rationing constrained quantities are examined on the basis of comparative statics and numeric analytic solutions obtained from computer simulations.

A pervasive theme of the analysis is the dependence of comparative static properties of the model on the disequilibrium regimes in both countries. In **order** to conduct effective stabilization policy, policy

makers must know the specific set of wage and price rigidities, as well as quantity constraints which prevail both at home and abroad. Traditional Keynesian **trade**-offs between internal and external balance may not be relevant once other regimes exist in either country. Indeed, coordination of economic policies between countries can necessitate different policy prescriptions in the two countries. This suggests one rationale why worldwide economic recovery has been so difficult to achieve in recent years. A more detailed analysis of the two-country Keynesian model generalizes the necessary and sufficient conditions for an exchange rate devaluation to have a favorable effect on a country's labor demand. Furthermore, in the proposed two-country disequilibrium setting the elasticities approach to the balance of payments, along with the familiar Marshall-Lerner and Harberger conditions, are also shown to be a special case of a more general analysis. It is demonstrated that exchange rate devaluation can often have the perverse effect of unambiguously worsening the **trade** balance, since the revaluation of existing imports becomes dominant. In contrast to other explanations for such J-curves--several of which emphasize lags in quantity responses to relative price changes--this thesis **offers** a model in which wages and prices are rigid while quantities adjust **instantaneously**. Conceivable applications include understanding the inability of dollar depreciation to significantly improve the U.S. balance of payments during the current oil crisis.

An analysis of different rationing schemes suggests conclusions which are relevant both to the methodology of fixed-price models and to certain questions concerning the economies of rationing. It is demonstrated that the choice of rationing scheme determines both the structural equations of the model and the qualitative signs of different multipliers. This clarifies the interrelation in fixed-price models between the rationing schemes, structural equations, and relevant inequality conditions. This thesis also contends that the choice of rationing scheme has greater economic significance in the proposed open-economy setting, since it corresponds to conceivable policy **options** in the two countries (for example, export quotas). Alternative specifications for the rationing schemes influence the size of total world production (GNP). Moreover, certain rationing schemes are shown to be inefficient since, based on a pareto criterion, they are inferior to other schemes. A game theoretic analysis of the policy **options** in the two countries indicates that cooperative rationing strategies dominate non-cooperative ones. Such inefficiencies are accentuated to the extent that policy makers are risk averse and there is uncertainty concerning the **trading** partner's rationing strategy. The contemporary application to East-West **trade** is apparent.

7/7/27 (Item 1 from file: 474)
DIALOG(R) File 474: New York Times Abs
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07016672 NYT Sequence Number: 047244950915
CHRYSLER INSIDERS SOLD 179,728 SHARES FOLLOWING TENDER
New York Times, Col. 3, Pg. 3, Sec. D
Friday September 15 1995

ABSTRACT:

Federal filings indicate that Chrysler Corp insiders were big **sellers** of company's **stock** in August, shortly after Kirk Kerkorian closed his tender **offer** for 14 million shares; 18 officers of company **sold** 179,728 shares in Aug 1-14 period, at prices of \$48 to \$52.19; Kerkorian had offered \$50 a share for **stock** tendered by July 25; dates of insider sales coincided with one of periodic 'windows' during which company recommends that officers **trade** their **stock**; Chrysler says it timed window opening to avoid overlap with Kerkorian's tender **offer**; Steven J Harris, Chrysler spokesman, claims officers were generally exercising **options** to **buy** **stock** at set prices, then **sell** it **immediately**; says officers all retain sizable holdings in Chrysler **stock** (M)

7/7/28 (Item 2 from file: 474)
DIALOG(R) File 474: New York Times Abs
(c) 1998 The New York Times. All rts. reserv.

04800846 NYT Sequence Number: 201449860710
LOCKHEED SET TO BUY SANDERS
POLLACK, ANDREW
New York Times, Col. 6, Pg. 1, Sec. 4
Thursday July 10 1986

ABSTRACT:

Lockheed Corp says it has agreed to **buy** Sanders Associates Inc, military electronics firm, for \$60 a share in cash, or total of \$1.2 billion; Sanders has been fighting off unwanted **bid** from Loral Corp for \$50 a share in cash and **securities**; agreement between Lockheed and Sanders gives Lockheed **immediate option to buy** 15.5 percent of Sanders for \$60 a share, and another 24.5 percent, also at \$60 a share, if another party acquires at least 20 percent for less than \$60 a share; accord will make it difficult for any other bidder to merge now (M)

7/7/29 (Item 3 from file: 474)
DIALOG(R) File 474: New York Times Abs
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00387214 NYT Sequence Number: 042554731003
ASE says on Oct 2 that it is moving forward on 'top priority basis' with plan to initiate trading in 'call' stock options, which give purchaser right to buy stock at fixed price during specified period, special bulletin to members; says it will start recruiting, training and final design of pilot program, which it hopes to begin by Dec 10; weighs bids for automated system for clearing transactions; says initial program will include 10 stocks; awaits SEC approval; notes Chicago Bd of Trade's Options Exch, which began pilot program last Apr, has urged SEC not to let other exchs begin pilot projects at this time; Chicago exch repr says acceptance of options trading has been excellent, with 150,694 contracts, representing 15-million shares, traded in Sept, rise of 65% over Aug; PBW Stock Exch, which also awaits SEC approval, says its program probably will start with call options on 15 stocks)

New York Times, Col. 1, Pg. 59
Wednesday October 3 1973

7/7/30 (Item 4 from file: 474)
DIALOG(R) File 474: New York Times Abs
(c) 1998 The New York Times. All rts. reserv.

00272792 NYT Sequence Number: 037362720811
Fed Home Loan Bank Bd announces Aug 10 proposed regulations aimed at spurring use of variable-interest home mortgages in US; interest rate on mortgages would rise and fall with some appropriate index of general market rates; mortgage borrower could choose to have any rate change reflected in his monthly payment or in term of his mortgage or could have option of choosing fixed-interest mortgage; final technical regulations on these mortgages are expected to be adopted by HLLB this fall; after formal adoption of regulations, it will be up to individual savings and loan assns to decide whether or not to offer new type of mortgage; primary aim of proposed new system is to try to avoid feast-or-famine nature of availability of mortgage money at savings and loan assns which is crucial element in level of new housing construction; chief advantage to home-buyer would be that if interest rates should go down, he would get automatic reduction instead of having to refinance his mortgage)

New York Times, Col. 1, Pg. 35
Friday August 11 1972

7/7/31 (Item 5 from file: 474)
DIALOG(R)File 474:New York Times Abs
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00256122 NYT Sequence Number: 020692720728
Conn acquires option on seat on PBW Stock Exch, formerly known as Philadelphia-Baltimore-Washington Stock Exch, in order to trade common stocks directly in mgt of state pension and retirement funds; Conn Treas R I Berdon says no state or public body has ever before purchased membership on any stock exch and says Conn will take seat as soon as it receives favorable ruling from Atty Gen R K Killian; move will throw serious roadblock in way of SEC, which has been seeking to force all stock exchs to bar inst membership; NYC Council's Finance Com chmn M Merola urges on July 27 that NYS also apply for PBW Stock Exch seat as it would save NYC alone about \$1.5-million a yr; says he will investigate possibility of NYC seeking seat on its own if state does not act)

New York Times, Col. 5, Pg. 39
Friday July 28 1972

7/7/32 (Item 6 from file: 474)
DIALOG(R)File 474:New York Times Abs
(c) 1998 The New York Times. All rts. reserv.

00016168 NYT Sequence Number: 016166690604
Household Finance Corp agrees to buy additional 2.6-million shares of Natl Car, giving it 51.6% of outstanding stock; says stock will be acquired from co mgt at \$15 a share; plans to make tender offer at same price for remaining Class A and common stock about Aug 20; NW Industries extends offer to acquire common stock in the B F Goodrich Co in light of Fed ct hearing on Justice Dept suit; US Smelting does not exercise option to acquire large block of stock in Phoenix Steel Corp; parent USM Corp makes \$34-million offer for remaining 20% minority interest in the British United Shoe Machinery Co; Federal Pacific Electric Co to be acquired by US Smelting; 'Automatic' Sprinkler Corp sells 876,364 shares of the US Pipe & Foundry Co to Jim Walter Corp; Kayser-Roth sets acquisition of Century Curtain Co; ESB Inc agrees in principle to acquire Universal Electric Co; shareholders of United Funds Inc, group of mutual fundw managed by Waddell & Reed Inc, approve acquisition of Waddell & Reed by Continental Investment; Heatter-Quigley Inc acquisition by Filmways Inc approved by dirs of both) New York Times, Col. 5, Pg. 59
Wednesday June 4 1969

7/7/33 (Item 1 from file: 475)
DIALOG(R)File 475:Wall Street Journal Abs
(c) 1998 The New York Times. All rts. reserv.

07004005
CBOE WANTS TO REDUCE EFFECT OF TV STOCK TIPS
Wall Street Journal, Col. 3, Pg. 2, Sec. C
Wednesday October 11 1995

ABSTRACT:

Chicago Board Options Exchange wants regulatory approval to momentarily halt automatic processing of electronic orders to buy or sell options on stocks mentioned in television broadcasts; tells SEC that viewers with high-speed computers can now act on televised stock tips more rapidly than the CBOE's electronic order -execution system can adjust options quotes (S)

7/7/34 (Item 2 from file: 475)
DIALOG(R)File 475:Wall Street Journal Abs
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06787020

AMEX DERIVATIVES OFFER SHOT AT CHINESE ECONOMY

Wall Street Journal, Col. 4, Pg. 13, Sec. A

Monday January 3 1994

ABSTRACT:

American Stock Exchange now offers publicly traded derivatives that give investors immediate access to China's economy via the Hong Kong stock market; the derivatives are suited only to those who can tolerate the twin risks of investing in emerging markets and doing so through options ; graph (Small Stock Focus) (M)

7/7/35 (Item 3 from file: 475)

DIALOG(R)File 475:Wall Street Journal Abs
(c) 1998 The New York Times. All rts. reserv.

04769205

SEC STAFF SEEKS BIG BOARD TEST IN PRICE SWINGS

Wall Street Journal, Col. 4, Pg. 3, Sec. 1
Tuesday September 9 1986

ABSTRACT:

Securities and Exchange Commission staff wants New York Stock Exchange to test whether mid-afternoon disclosure of order imbalances can reduce sharp stock -price swings when options , index-options and futures contracts expire at once (S)

7/7/36 (Item 4 from file: 475)

DIALOG(R)File 475:Wall Street Journal Abs
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04767551

SEC APPROVES EXPANSION OF CBOE'S ORDER SYSTEM

Wall Street Journal, Col. 3, Pg. 51, Sec. 1
Tuesday August 5 1986

ABSTRACT:

Chicago Board Options Exchange says SEC has approved expansion of its automatic order -execution system for retail traders (S)

7/7/37 (Item 5 from file: 475)

DIALOG(R)File 475:Wall Street Journal Abs
(c) 1998 The New York Times. All rts. reserv.

01105580 NYT Sequence Number: 004810780503

Federal judge denies Commodity Futures Trading Comm's request for temporary restraining order against what it said was fraudulent activity by First New York Investors Corp. Orders First New York to stop selling London commodity options immediately and orders hearing June 26 '78 on commission's request for preliminary injunction. Commission has charged that firm and its officers used fraudulent, deceptive and misleading sales practices (S).)

Wall Street Journal, Col. 4, Pg. 34

Wednesday May 3 1978

7/7/38 (Item 1 from file: 111)

DIALOG(R)File 111:Natl.Newspaper Index(SM)
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03946007 Supplier Number: 09580555

AMEX enhances automatic trading system on floor to accept larger equity and options orders.

PR Newswire, 1108NY082

Nov 8, 1990

s 235/379/ccls or 235/380/ccls

701 235/379/CCLS
1091 235/380/CCLS
L4 1528 235/379/CCLS OR 235/380/CCLS

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58642 FOREIGN
145780 EXCHANGE
155 FOREIGN EXCHANGE
(FOREIGN(W)EXCHANGE)
L5 12 L4 AND (FOREIGN EXCHANGE)

=> d 1-

1. 5,710,889, Jan. 20, 1998, Interface device for electronically integrating global financial services; Barry Alan Clark, et al., **235/379, 380** [IMAGE AVAILABLE]
2. 5,659,165, Aug. 19, 1997, Customer-directed, automated process for transferring funds between accounts via a communications network; Horton Jennings, et al., **235/379, 381; 705/1; 902/5, 32** [IMAGE AVAILABLE]
3. 5,557,518, Sep. 17, 1996, Trusted agents for open electronic commerce; Sholom S. Rosen, 380/24; 235/375, **379, 380**, 381; 380/4, 21, 23, 25; 705/17; 902/1, 2, 7, 26 [IMAGE AVAILABLE]
4. 5,455,407, Oct. 3, 1995, Electronic-monetary system; Sholom S. Rosen, 380/24; **235/379; 705/42; 902/24** [IMAGE AVAILABLE]
5. 5,453,601, Sep. 26, 1995, Electronic-monetary system; Sholom S. Rosen, 380/24; **235/379; 705/43; 902/24** [IMAGE AVAILABLE]
6. 5,440,634, Aug. 8, 1995, Value transfer system; Timothy L. Jones, et al., 380/24; **235/379, 380; 380/4, 9, 21, 23, 25, 30, 49, 50** [IMAGE AVAILABLE]
7. 5,305,200, Apr. 19, 1994, Financial exchange system having automated recovery/rollback of unacknowledged orders; Richard Hartheimer, et al., **705/37; 235/379, 380; 364/800, DIG.1** [IMAGE AVAILABLE]
8. 5,258,908, Nov. 2, 1993, Detection and prevention of duplicate trading transactions over a communications network; Richard Hartheimer, et al., **705/37; 235/379, 380; 364/225, 225.2, 242.94, 256.3, 256.4, 284, 284.3, 284.4, 800, DIG.1** [IMAGE AVAILABLE]
9. 5,175,416, Dec. 29, 1992, Funds transfer system; Andre P. Mansvelt, et al., **235/379, 380** [IMAGE AVAILABLE]
10. 5,025,373, Jun. 18, 1991, Portable personal-banking system; George T. Keyser, Jr., et al., 380/24; **235/379; 705/42** [IMAGE AVAILABLE]
11. 4,968,873, Nov. 6, 1990, Smart card issuing and receiving apparatus; Juergen Dethloff, et al., **235/380, 375, 379, 487, 492; 902/11, 26** [IMAGE AVAILABLE]
12. 4,837,422, Jun. 6, 1989, Multi-user card system; Juergen Dethloff,

et al., 235/380, 379; 340/825.33; 902/26 [IMAGE AVAILABLE]

s 14 and (futures and options)

129 FUTURES
21401 OPTIONS
L6 1 L4 AND (FUTURES AND OPTIONS)

=> d 1-

DETD(84)

(1) 4,752,877, Jun. 21, 1988, Method and apparatus for funding a future liability of uncertain cost; Peter A. Roberts, et al.; 705/35;
235/379 [IMAGE AVAILABLE]

1. 5,524,187, Jun. 4, 1996, Worlds-within-worlds nested display and interaction system and method; Steven K. Feiner, et al., 345/419 [IMAGE AVAILABLE]
2. 5,396,552, Mar. 7, 1995, Digital communication system with transmission servers; Alfred Jahn, et al., 379/396; 370/357; 379/93.12, 93.14, 93.19, 387 [IMAGE AVAILABLE]
3. 5,375,055, Dec. 20, 1994, Credit management for electronic brokerage system; Michael Togher, et al., 705/37; 340/825.26, 825.27 [IMAGE AVAILABLE]
4. 5,289,578, Feb. 22, 1994, Activation of a dormant sibling computer in a communication network by overriding a unique dormant node address with a common active node address; Richard Hartheimer, et al., 395/200.51; 340/825.07; 364/242.96, 284.4, 285, DIG.1; 370/400; 395/182.09, 200.59 [IMAGE AVAILABLE]
5. 5,258,908, Nov. 2, 1993, Detection and prevention of duplicate trading transactions over a communications network; Richard Hartheimer, et al., 705/37; 235/379, 380; 364/225, 225.2, 242.94, 256.3, 256.4, 284, 284.3, 284.4, 800, DIG.1 [IMAGE AVAILABLE]
6. 5,195,031, Mar. 16, 1993, Trading system for providing real time context sensitive trading messages based on conversation analysis; Christopher J. Ordish, 705/37; 364/918, 918.2, 926.9, 926.93, 927.2, 927.4, 928, 929.12, 930, 933.9, 940, 940.92, 943, 943.44, 948.2, 948.21, 948.22, 949.3, 972, 972.2, 974, DIG.2 [IMAGE AVAILABLE]
- 10S 7. 5,168,446, Dec. 1, 1992, System for conducting and processing spot commodity transactions; James W. Wiseman, 705/37; 340/825.26 [IMAGE AVAILABLE]
8. 5,136,501, Aug. 4, 1992, Anonymous matching system; David L. Silverman, et al., 705/37 [IMAGE AVAILABLE]
9. 5,102,143, Apr. 7, 1992, In a trading game a "game average" device; Martha Winkelman, 273/240, 278, 288 [IMAGE AVAILABLE]
10. 5,101,353, Mar. 31, 1992, Automated system for providing liquidity to securities markets; William A. Lupien, et al., 705/37; 340/825.26, 825.27 [IMAGE AVAILABLE]
- 10S 11. 5,077,665, Dec. 31, 1991, Distributed matching system; David L. Silverman, et al., 705/37 [IMAGE AVAILABLE]
12. 4,913,446, Apr. 3, 1990, Trading game and method for continuing playing; Martha Winkelman, 273/240, 278 [IMAGE AVAILABLE]
13. 4,456,259, Jun. 26, 1984, Board game; Leonard L. Antal, et al., 273/256 [IMAGE AVAILABLE]

File 256:SoftBase:Reviews.Companies&Prods. 85-1997/Dec

(c)1997 Info.Sources Inc

File 278:Microcomputer Software Guide 1998/Jan

(c) 1998 Reed Elsevier Inc.

Set	Items	Description
S1	2229	CURRENCY OR CURRENCIES OR MONEY OR MONIES
S2	7476	BROKER? OR TRADING OR BUY??? OR SELL??? OR BOUGHT OR SOLD - OR TRADED? ?
S3	27049	BID OR BID OR OFFER? ? OR ORDER? ? OR SWAP? ?
S4	12	S1(7N)S2(S)S3
S5	272	OPTION? ?(7N) (AUTOMATIC? OR INSTANT? OR IMMEDIAT? OR AT()O- NCE OR AS(N)SOON(N)AS OR (NO OR WITHOUT OR MINIMAL) (2W)DELAY?)
S6	0	S4(S)S5
S7	10	S1(S)S2(S)S3(S)OPTION? ?
S8	5	S7(S) (ELECTRONIC? OR COMPUTER? OR NETWORK? OR SMART OR INT- ELLIGENT OR AUTOMATIC? OR AUTOMATE?)
S9	2	RD (unique items)
S10	0	S1(10N)S2(S)(S3(7N)) (AUTOMATIC? OR ELECTRONIC? OR COMPUTER? OR NETWORK? OR SMART OR INTELLIGENT OR AUTOMATE?))
S11	0	S10(S) (OPTION? ? OR MARKET()MAKER? ?)
S12	30	S1(S)S2(S)OPTION? ?
S13	10	S12(S)S3
S14	87	S1(S)(S2(10N)) (ELECTRONIC? OR AUTOMATE? OR AUTOMATIC? OR SM- ART OR INTELLIGENT OR NETWORK? OR COMPUTER? OR SOFTWARE OR DA- TABASE? OR DATA()BASE? ?))
S15	0	S14(S)S5
S16	6	S14(S)OPTION? ?

12/3,K/1 (Item 1 from file: 625)
DIALOG(R)File 625:American Banker Publications
(c) 1998 American Banker. All rts. reserv.

0180107

NewCo 'Lite' Wins Nod From NAIC

Insurance Regulator - April 8, 1996; Pg. 1; Vol. 6, No. 14
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 658

TEXT:

...centralized system.

The recommendation for the slimmer PIN project will be reviewed at the next NAIC meeting in early June.

Although the Producer Infor-mation Network was the order of the day during the April 1-2 meeting in Chicago, the interim board also decided, over some objections, to recommend to the NAIC in...

...chosen, relies on the entity called NewCo with a privatized vendor base. Its cost is estimated to be \$5 million to \$6 million.

A third option was to have individual states would work with vendors and configure a system on their own.

The fourth option , as proposed by the vendor, Pictorial, would be to privatize the entire enterprise without the need for a centralized NewCo. Companies would develop the interfacing...

...still isn't convinced.

"We think that if there is a service that is needed, if you open it to the free market, people will buy the service. Why should the NAIC spend a lot of money to create this service when we're not sure if it's self-sustaining?" Heffrin asked.

"I was on the panel and was appreciative to..."

12/3,K/2 (Item 2 from file: 625)
DIALOG(R)File 625:American Banker Publications
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0179929

NewCo 'Lite' Wins Nod From NAIC

Insurance Regulator - April 8, 1996; Pg. 1; Vol. 6, No. 14
DOCUMENT TYPE: Newsletter LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 658

TEXT:

...centralized system.

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...still isn't

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"We think that if there is a service that is needed, if you open it to the free market, people will **buy** the service. Why should the NAIC spend a lot of **money** to create this service when we're not sure if it's self-sustaining?" Heffrin asked.

"I was on the panel and was appreciative to..."

12/3,K/3 (Item 3 from file: 625)

DIALOG(R)File 625:American Banker Publications
(c) 1998 American Banker. All rts. reserv.

0162661

Morgan, Citi Trading Unit Get Order-Routing System

American Banker - October 5, 1995; Pg. 16; Vol. 160, No. 192
WORD COUNT: 172

BYLINE:

By BRIAN TRACEY

TEXT:

J.P. Morgan and a Citicorp unit announced last week they have signed contracts to install an **automated order** -routing system for their futures and **options trading** operations in London.

The two **money** -centers contracted with Trinitech Systems Inc., Stamford, Conn., to install its Order Book Management System.

The software is designed to run on Trinitech's line...

12/3,K/4 (Item 4 from file: 625)

DIALOG(R)File 625:American Banker Publications
(c) 1998 American Banker. All rts. reserv.

0147402

TODAY'S NEWS

American Banker - June 2, 1994; Pg. 1; Vol. 159, No. 105
WORD COUNT: 422

TEXT:

...Lucinda S. Mezey of PNC
Investment Management & Research.
Page 13

TECHNOLOGY:

SWISS VOLKS BANK has installed the Cmark software, developed by Act International Systems Inc., for **trading**, processing, and administering **currency options** and short-term interest rate **swaps**. Page 17
THE MICHIGAN **Automated** Clearing House Association reported 22.8% growth in its commercial transaction volume for 1993, well above the 16.4% national average. Page 17

FINANCE:

FIRST...

12/3,K/5 (Item 1 from file: 622)

DIALOG(R)File 622:Financial Times Fulltext
(c) 1998 Fin. Times Ltd. All rts. reserv.

00773139

ONLINE FINANCIAL INFORMATION

Financial Times (FT) - Wednesday, July 2, 1997
Edition: Surveys INF1 Section: Survey - FT Information Technology; Surveys
Page: 5
Document Type: Surveys
Word Count: 928

To subscribe to the Financial Times newspaper call 212-752-4500.

...has good links to world trade information sources. Web site: www.wto.org ELECTRONIC SHARE INFORMATION From July, Electronic Share Information will provide real-time **option** prices from the London International Financial Futures and **Options** Exchange (LIFFE), on the Internet. At present, delayed updates are offered on the ESI personal finance web site. It lists periodic prices for all LIFFE equity **options** and for the FTSE 100 Index **option** as a free service. The prices are offered as snapshots of the market, updated every 15 minutes. Web site: www.esi.co.uk DISPLAY IT...

... million licences and plans a Nasdaq listing before the year-end. For more information, see: www.displayIT.net E*TRADE E*Trade Group, a US **electronic** brokerage company, **offers** securities trading online. It will buy and sell securities online for the following exchanges: NYSE, AMEX and NASDAQ. Web site: www.etrade.com EUROPAGES Details...

... researching a company from scratch. BANK JULIUS BAER This site has a quick currency converter, which enables you to convert sterling into virtually any other **currency**. It also maintains charts on the latest foreign exchange **trading**, and gives advice on what positions to take. Web site: www.juliusbaer.com QUOTE.COM This US-oriented site provides some real-time information with...

12/3,K/6 (Item 2 from file: 622)
DIALOG(R)File 622:Financial Times Fulltext
(c) 1998 Fin. Times Ltd. All rts. reserv.

00714528
Companies and Finance: SE-Banken joins EBS system: International News Digest
Financial Times (FT) - Monday, October 7, 1996
By: RICHARD ADAMS
Edition: London Page: 24
Word Count: 122

To subscribe to the Financial Times newspaper call 212-752-4500.

EBS was founded three years ago by a group of foreign exchange **market-makers**, including Citibank, to compete with the Reuters 2002 electronic system. EBS calculates that its share of the total spot broking activity in the London market is around 30 per cent, with more than a 40 per cent share in the large Asian centres. **Money brokers** have been severely hit by the success of **automated order**-driven trading on Reuters 2002 and EBS.

Richard Adams

12/3,K/7 (Item 1 from file: 710)
DIALOG(R)File 710:Times/Sun.Times(London)
(c) 1998 Times Newspapers. All rts. reserv.

09245242
Get switched on to computer support; Money
Times of London (TL) - Sunday, January 28, 1996
By: Richard Wentk
Section: Features
Word Count: 703

... range. Even then the value of these schemes is questionable although of course it is well worth registering for the free assistance period.

A better **option** for most users is a support-line subscription service. These are advertised in the **computer** press, and **offer** a service that covers a wide range of popular packages. Again you will have to pay upwards of Pounds 100, but your **money** will be **buying** support for almost all of the software that is widely used today.

If this price seems too high, some high-street dealers offer advice services...

12/3,K/8 (Item 1 from file: 727)
DIALOG(R) File 727:Canadian Newspapers
(c) 1998 Southam Inc. All rts. reserv.

04217868 (USE FORMAT 7 FOR FULLTEXT)

More miles per garment

Marlene Habib, CP
Calgary Herald, P B8
November 14, 1995

DOCUMENT TYPE: NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
SECTION HEADING: Fashion

Word Count: 447

...collections all point to the same direction. -- simple, classic styling with key elements such as rich colors, exceptional fabrics, pretty prints, numerous mix-and-match **options** and good value for the **money**.

To help women put **buying** guidelines into practice, D'Allaird's has devised a new program, called Smart Buys, that helps make choosing clothes easier. ''We've identified six key...

16/3,K/1 (Item 1 from file: 256)
DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.
(c)1997 Info.Sources Inc. All rts. reserv.

01607851 DOCUMENT TYPE: Product

PRODUCT NAME: Willmaker Computerized Legal Wills (607851)

Dynacomp Inc (095443)
4560 E Lake Rd
Lavonia, NY 14487 United States
TELEPHONE: (716) 346-9788

RECORD TYPE: Directory

CONTACT: F Ruckdeschel, Mktg Dir

REVISION DATE: 961023

The reasons why Willmaker Computerized Legal Wills has sold over 150,000 copies are simple. First, you will save, in legal fees, several times the price of the product the first time you use it. Second, through the manual and software, you will become familiar with the laws regarding wills, and the legal options available to you; you can decide on what you want to do at your leisure. Third, since your will is stored on the computer, you can update it as situations change. All of this leads to a better will while saving you time and money. With the program users can provide for their spouse, children, grandchildren, other relatives, domestic partners and friends. They can name a guardian for their minor...

16/3,K/2 (Item 2 from file: 256)
DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.
(c)1997 Info.Sources Inc. All rts. reserv.

01559016 DOCUMENT TYPE: Product

PRODUCT NAME: Insight Reference Bundle (559016)

Informative Graphics Corp (529893)
706 E Bell Rd #207
Phoenix, AZ 85022 United States
TELEPHONE: (602) 971-6061

RECORD TYPE: Directory

CONTACT: Bob Edgell, VP Sales

REVISION DATE: 951019

...wheel drives, diesel engines and on-board car computers. PC Insight shows users how to get the most out of their PCs while saving time, money and frustration. It also includes information about expansion and upgrading, troubleshooting and multimedia options. Other sections discuss: (1) common pitfalls of computing and how to avoid them; (2) what DOS error messages mean and what to do when they appear; and (3) how to avoid carpal tunnel syndrome and other PC-related problems. Helpful hints on buying and installing PC hardware and software are provided.

16/3,K/3 (Item 3 from file: 256)
DIALOG(R) File 256:SoftBase:Reviews,Companies&Prods.
(c)1997 Info.Sources Inc. All rts. reserv.

01406503 DOCUMENT TYPE: Product

PRODUCT NAME: FlexiPayable (406503)

=> s (options or futures) (a)trading

25609 OPTIONS
170 FUTURES
1699 TRADING
L2 18 (OPTIONS OR FUTURES) (A) TRADING

=> d 1-18

1. 5,835,896, Nov. 10, 1998, Method and system for processing and transmitting electronic auction information; Alan S. Fisher, et al., 705/37, 27 [IMAGE AVAILABLE]
2. 5,812,389, Sep. 22, 1998, Power distribution control system; Yasunori Katayama, et al., 364/131, 132, 528.21; 395/200.38 [IMAGE AVAILABLE]
3. 5,794,219, Aug. 11, 1998, Method of conducting an on-line auction with bid pooling; Stephen J. Brown, 705/37, 26, 27, 39 [IMAGE AVAILABLE]
4. 5,794,207, Aug. 11, 1998, Method and apparatus for a cryptographically assisted commercial network system designed to facilitate buyer-driven conditional purchase offers; Jay S. Walker, et al., 705/1; 380/23, 25, 49; 705/26 [IMAGE AVAILABLE]
5. 5,779,549, Jul. 14, 1998, Database driven online distributed tournament system; Jay S. Walker, et al., 463/42, 23, 25, 29 [IMAGE AVAILABLE]
6. 5,774,880, Jun. 30, 1998, Fixed income portfolio index processor; Philip Myron Ginsberg, 705/36 [IMAGE AVAILABLE]
7. 5,726,884, Mar. 10, 1998, Integrated hazardous substance tracking and compliance; Douglas H. Sturgeon, et al., 705/9; 340/915; 376/216, 463; 379/40 [IMAGE AVAILABLE]
8. 5,713,793, Feb. 3, 1998, Sporting event options market trading game; Keenan O. Holte, 463/25, 1, 9, 42 [IMAGE AVAILABLE]
9. 5,664,112, Sep. 2, 1997, Integrated hazardous substances management unit; Douglas H. Sturgeon, et al., 705/28; 364/468.01 [IMAGE AVAILABLE]
10. 5,524,187, Jun. 4, 1996, Worlds-within-worlds nested display and interaction system and method; Steven K. Feiner, et al., 345/419 [IMAGE AVAILABLE]
11. 5,463,547, Oct. 31, 1995, Portable trade recordation system including means for abbreviated entry of data; Arthur D. Markowitz, et al., 707/507 [IMAGE AVAILABLE]
12. 5,297,031, Mar. 22, 1994, Method and apparatus for order management by market brokers; Burton J. Guterman, et al., 705/37 [IMAGE AVAILABLE]
13. 5,262,942, Nov. 16, 1993, Financial transaction network; Dennis M. Earle, 705/37, 35; 706/925 [IMAGE AVAILABLE]
14. 5,038,284, Aug. 6, 1991, Method and apparatus relating to conducting trading transactions with portable trading stations; Robert M. Kramer, 705/37; 340/825.26, 825.27; 705/38 [IMAGE AVAILABLE]

15. 4,980,826, Dec. 25, 1988, Voice actuated automated futures trading exchange; Susan W. Wagner, 705/37 [IMAGE AVAILABLE]

16. 4,903,201, Feb. 20, 1990, Automated futures trading exchange; Susan W. Wagner, 705/37; 364/918, 918.8, 927.2, 927.61, 928, 933.9, 947, 947.2, DIG.2 [IMAGE AVAILABLE]

17. 4,538,816, Sep. 3, 1985, Commodities trading games of skill and chance; Carlos A. Figueiroa, 273/256 [IMAGE AVAILABLE]

18. 4,150,827, Apr. 24, 1979, Economic board game; David A. J. Barnett, 273/256 [IMAGE AVAILABLE]

File 275:IAC(SM) Computer Database(TM) 1983-1998/Feb 02
(c) 1998 Info Access Co

File 674:Computer News Fulltext 1989-1998/Jan W3
(c) 1998 IDG Communications

File 16:IAC PROMT(R) 1972-1998/Jan 30
(c) 1998 Information Access Co.

File 15:ABI/INFORM(R) 1971-1998/Jan W4
(c) 1998 UMI

File 148:IAC Trade & Industry Database 1976-1998/Jan 30
(c) 1998 Info Access Co

File 636:IAC Newsletter DB(TM) 1987-1998/Feb 02
(c) 1998 Information Access Co.

File 624:McGraw-Hill Publications 1985-1998/Jan 29
(c) 1998 McGraw-Hill Co. Inc

File 9:Business & Industry(R) Jul 1994-1998/Feb 02
(c) 1998 Resp. DB Svcs.

File 12:IAC Industry Express (TM) 1995-1998/Feb 02
(c) 1998 Info. Access Co.

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(c) 1998 Information Access Co.

File 47:Magazine Database(TM) 1959-1998/Jan 30
(c) 1998 Information Access Co.

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(c) 1998 Business Wire

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(c) 1997 Reuters Information Services

File 613:PR Newswire 1987-1998/Feb 02
(c) 1998 PR Newswire Association Inc

File 635:Business Dateline(R) 1985-1998/Jan W4
(c) 1998 UMI

File 484:Periodical Abstracts Plustext 1986-1998/Jan W2
(c) 1998 UMI

File 647:CMP Computer Fulltext 1988-1998/Jan W1
(c) 1998 CMP

File 621:IAC New Prod.Annou.(R) 1985-1998/Feb 02
(c) 1998 Information Access Co

File 141:Readers Guide 1983-1997/Dec
(c) 1998 The HW Wilson Co

File 268:Banking Information Source 1981-1998/Jan W4
(c) 1998 UMI

Set	Items	Description
S1	2832616	CURRENCY OR CURRENCIES OR MONEY OR MONIES
S2	7891427	BROKER? OR TRADING OR BUY??? OR SELL??? OR BOUGHT OR SOLD - OR TRADED? ?
S3	7571024	BID OR BID OR OFFER? ? OR ORDER? ? OR SWAP? ?
S4	18716	S1(7N)S2(S)S3
S5	25752	OPTION? ?(7N) (AUTOMATIC? OR INSTANT? OR IMMEDIAT? OR AT()O- NCE OR AS(N)SOON(N)AS OR (NO OR WITHOUT OR MINIMAL) (2W)DELAY?)
S6	14	S4(S)S5
S7	11	RD (unique items)
S8	5826	(S1 OR COMMODIT?) (S)S2(S)S3(S)OPTION? ?
S9	1969	S8(S) (AUTOMATIC? OR AUTOMATE? OR ELECTRONIC? OR SMART OR I- NTELLEGENT OR COMPUTER? OR NETWORK? OR SOFTWARE)
S10	259	S1(S)S2(S)S5
S11	172	S10(S) (AUTOMATIC? OR AUTOMATE? OR ELECTRONIC? OR SMART OR - INTELLIGENT OR COMPUTER? OR NETWORK? OR SOFTWARE OR DATABASE? OR DATA()BASE? ?)
S12	138	RD (unique items)
S13	82	S12(S)S3
S14	78	S13 NOT (INSURANCE OR FAX OR FAXES OR CD()ROM OR CDROM) /TI

7/3,K/1 (Item 1 from file: 15)
DIALOG(R) File 15:ABI/INFORM(R)
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00934628

95-84020

The UK gilt and equities markets

Bishop, Charles

International Securities Lending Worldwide Directory of Securities Lending
PP: 187-189 1994/1995

ISSN: 0964-9301 JRNLD CODE: ISL

AVAILABILITY: Fulltext online. Photocopy available from ABI/INFORM

WORD COUNT: 2485

...TEXT: entitled to all dividends and other rights on stock while on loan and, in the equity market, the majority of these will be accounted for automatically by the Talisman system. Any option on which a decision by the lender is required, such as a rights issue or a takeover, will be managed by the money broker with the borrowing market maker provided that the lender has given adequate notice. Normally, however, stock will not be lent during a takeover or will, if on loan, be recalled by the lender in time for him to accept the offer himself.

The only right which cannot be organized is the right to vote; a lender wishing to exercise his vote must recall the stock in...

7/3,K/2 (Item 2 from file: 15)
DIALOG(R) File 15:ABI/INFORM(R)
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00746380

93-95601

Share tactics

Carey, Brian P

Journal of European Business v4n6 PP: 14-16 Jul/Aug 1993

ISSN: 1044-002X JRNLD CODE: JER

AVAILABILITY: Fulltext online. Photocopy available from ABI/INFORM

WORD COUNT: 1840

...TEXT: equals the fair market value of the shares at the time the options are granted.

When employees exercise their option, they must also have enough money to buy the shares at the grant price. As in the U.S., employees rarely hold the shares. The trend is to sell them immediately after exercising the option in order to realize the financial gain from the "spread" between the grant and the exercise price. Sometimes this immediate buy and sell transaction is undertaken through...

7/3,K/3 (Item 3 from file: 15)
DIALOG(R) File 15:ABI/INFORM(R)
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00739266

93-88487

Knock-out options: When and how to use them

Stone, Daniel

Corporate Finance n103 PP: 11-13 Jun 1993

ISSN: 0958-2053 JRNLD CODE: COF

AVAILABILITY: Fulltext online. Photocopy available from ABI/INFORM

WORD COUNT: 1396

...ABSTRACT: among hedgers and position-takers as an alternative to standard options on foreign currencies, largely due to the relatively lower premium cost that they can offer. Before enlisting this 2nd-generation product, however, a user must consider the premium savings in the context of the added risk and decide whether the balance of risk and savings are favorable in the particular circumstances. A knock-out option is simply a standard European currency option with the additional agreement between

buyer and writer identifying a contingency that immediately cancels the option any time between inception and expiry. This contingency is whether the market spot rate moves far enough in the opposite direction from the option's...

7/3,K/4 (Item 4 from file: 15)
DIALOG(R)File 15:ABI/INFORM(R)
(c) 1998 UMI. All rts. reserv.

-00709029 93-58250
Treasury management: An end-user's overview of knock-out options
Anonymous
Euromoney Treasury Manager PP: 8-9 May 12, 1993
ISSN: 0953-8789 JRNLD CODE: ETM
AVAILABILITY: Fulltext online. Photocopy available from ABI/INFORM
WORD COUNT: 1449

ABSTRACT: A knock-out option is a standard European currency option with the additional agreement between buyer and writer identifying a contingency which immediately cancels the option any time between inception and expiry. Knock-out options offer premium savings and are a viable alternative to standard options in many cases. The premium savings relative to standard options arise from the increased risk...

7/3,K/5 (Item 1 from file: 148)
DIALOG(R)File 148:IAC Trade & Industry Database
(c) 1998 Info Access Co. All rts. reserv.

05887781 SUPPLIER NUMBER: 12272428 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Selling sporting goods on consignment. (Instant Replay Sports Outlet Inc.)
Yarbrough, Bob
Mississippi Business Journal, v14, n14, p7(1)
May 18, 1992
ISSN: 0195-0002 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 901 LINE COUNT: 00067

... consignment business -- his wife is the manager of a clothes' consignment store, Second Hand Rose -- and you've got one of the aspects of the Instant Replay concept.

"What we offer is an option for people who have quality sporting goods around the house that they're not using. You know, like a stairmaster that they bought, but don't use anymore," Fricke said. "If they bring it here, we'll sell it and split the money 50/50."

The other side of the Instant Replay business is an arcade, which is in the same building as the consignment store, but separated...

7/3,K/6 (Item 2 from file: 148)
DIALOG(R)File 148:IAC Trade & Industry Database
(c) 1998 Info Access Co. All rts. reserv.

04074426 SUPPLIER NUMBER: 07846381 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Incentive pay that doesn't work. (restricted stock)
Crystal, Graef S.
Fortune, v120, n5, p101(2)
August 28, 1989
CODEN: FORTA ISSN: 0015-8259 LANGUAGE: ENGLISH RECORD TYPE:
FULLTEXT
WORD COUNT: 1459 LINE COUNT: 00119

... the market value of a share on the day the option was granted. Obviously, if the price rose above that level, he could exercise his option and sell the shares for an immediate and risk-free gain.

Stock options offer at least some linkage between company performance and executive reward. After all, the executive doesn't make a nickel unless the stock price improves after...

...he is, has observed that executives and shareholders part company when the market declines. The shareholders suffer a fall in the value of stock they **bought** with real **money**, while the executive walks away unharmed. That argument is perhaps a bit overdrawn, since the executive does sustain an opportunity loss. But then, an opportunity...

7/3,K/7 (Item 1 from file: 88)
DIALOG(R)File 88:IAC BUSINESS A.R.T.S.
(c) 1998 Information Access Co. All rts. reserv.

02075769 SUPPLIER NUMBER: 06361300 (USE FORMAT 7 OR 9 FOR FULL TEXT)

5 ways to send cash in a flash.

Paulson, Morton C.; Kainen, Bertha
Changing Times, v42, n6, p97(2)
June, 1988

CODEN: CNGTA ISSN: 0009-143X LANGUAGE: English RECORD TYPE:
Fulltext

WORD COUNT: 779 LINE COUNT: 00080

... Union and American Express say transactions can be completed in as little as 15 minutes. 3. EXPRESS MAIL. If speed isn't paramount, the best **buy** is a postal **money order** by Express Mail. Overnight delivery anywhere in the country is guaranteed, every day of the year. You can send it to either a local post office for \$8.50 or a specific address for \$8.75 plus the cost of the money **order**, which runs 75 cents for \$35 or less and \$1 for any amount from \$35 to \$700, the maximum amount allowed for one **order**. You can pay by cash or check. 4. BANK TRANSFERS. Another **option** when **instant** delivery isn't essential is a bank transfer. A bank will wire the money to another bank you designate. The sending bank will charge about...

7/3,K/8 (Item 1 from file: 484)
DIALOG(R)File 484:Periodical Abstracts Plustext
(c) 1998 UMI. All rts. reserv.

01867949 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Mainstreamers

Markovich, Bob
Home Mechanix (GHMX), v90 n783, p68-74
Mar 1994

ISSN: 8755-0423 JOURNAL CODE: GHMX
DOCUMENT TYPE: Product Review-Comparative
LANGUAGE: English RECORD TYPE: Fulltext; Abstract
AVAILABILITY: Full text online. UMIACH CATALOG NO.: 2418.01
WORD COUNT: 2315 LENGTH: Long (31+ col inches)

TEXT:

... the Galant to be built in America--and contributes to its \$13,600 entry price.

Oldsmobile's Achieva gets a new V6 and an electronic **automatic** for '94. You can also get those **options** and more for under \$17,000 this year. Volkswagen's new Jetta III **offers** the world's most compact V6. Though V6 GLX models start at \$19,975, they come with power locks and windows, alloy wheels and an eight-speaker stereo, along with what may be the best bucket seats **money** can **buy**.

All four cars get airbags and Freon-free A/C this year. They also get beefier door beams that meet stricter crash standards for 1994...

7/3,K/9 (Item 1 from file: 621)
DIALOG(R)File 621:IAC New Prod.Annou.(R)
(c) 1998 Information Access Co. All rts. reserv.

PHLX Reduces Minimum Contract Size for Customized Currency Options; Revises Exercise & Assignment Process for Customized Options

PR Newswire

DATELINE: PHILADELPHIA Jan 15, 1997 WORD COUNT: 468

...transactions from 100 to 50 contracts (\$4.5 million in underlying value vs. \$2.25 million, respectively). This reduction in transaction size, which is effective **immediately**, applies to all customizable **currency options traded** on PHLX's United **Currency Options Market (UCOM)**.

"Over the last two years, the concept of customizable currency options has taken root in international currency markets and UCOM volume has..."

...PHLX Executive Vice President. "With this latest enhancement, even more institutional investors, corporations and money managers will have the opportunity to trade customized contracts in **order** to participate in and hedge against global currency movements."

In addition, the PHLX also announced that effective Tuesday, January 14, 1997, all customized currency option contracts...

...a new marketplace for the trading of customized options. UCOM allows market users to customize their currency options transactions within the safety of the exchange-**traded** environment. Since its inception, customized **currency options** volume has been growing steadily, with 1996 volume reaching a record 931,318 contracts (\$42 billion in underlying value).

PHLX is the nation's oldest securities exchange and a market leader in trading stocks and options. Founded in 1790, PHLX originated **trading in currency options**, and today is the world's largest exchange-traded market for these options.

SOURCE Philadelphia Stock Exchange

-0-

01/15/97

/CONTACT: Lynda Caravello...

7/3,K/10 (Item 2 from file: 621)
DIALOG(R) File 621:IAC New Prod.Annou. (R)
(c) 1998 Information Access Co. All rts. reserv.

00485180

00485180

RAM MOBILE DATA AND DAVIDGE DATA SYSTEMS CONDUCT FIRST REMOTE WIRELESS ELECTRONIC TRADE AT THE CHICAGO BOARD OPTIONS EXCHANGE

PR Newswire

DATELINE: CHICAGO, IL June 20, 1994 WORD COUNT: 686

...Technology Brings Real-Time Trading to Options Markets

CHICAGO, IL., June 20, 1994 /PRNewswire/ -- RAM Mobile Data and Davidge Data Systems Corporation, a leader in **order** routing and messaging systems, teamed today to provide the first **order** transmission and matched report from the Chicago Board Options Exchange (CBOE) to the New York Stock Exchange (NYSE). The trade was conducted by the Passaro Division of Robb, Peck, McCooey Clearing Corporation (RPMCC) on the trading floor of the CBOE.

"With the DavNet/RAM solution, RPMCC is the first to **offer** immediate, wireless access to the electronic execution systems of the

NYSE for trading by market makers on the CBOE," said Vincenzo Passaro, Vice President of...

...activities, without the need to leave the trading area to call in trades or get execution reports."

"We are constantly striving to increase connectivity between order submitters and their execution destinations of choice," said John Davidge, President of Davidge Data Systems. "By utilizing the RAM service, traders need never be out..."

...options market, off board trading involves buying or selling a stock option against an underlying security and then executing a stock trade to cover this option immediately. The market maker gets an immediate confirmation of the covering trade and can move on to the next trade without having to make a phone call or being tethered to a connection...

...eliminating the necessity for a trader to write a ticket, and for the ticket to then be key punched with a clearing system. This saves money, speeds up the trading activity, eliminates errors and allows the firm to know its position in real time. With the arrival of the T+3 settlement process, solving these...

...partnership of technology between RAM and Davidge is pioneering wireless message-based transactions for the financial industry and could significantly change the process by which orders flow between brokers, their branch offices, their customers' systems and order execution destinations," said Chris Kolb, RAM Mobile DataMarket Manager for the brokerage industry.

The order entry product used in this application of wireless securities trading is hand-held, self-powered, keyboard-based with no tether. Out-of-town offices and client locations can communicate via the RAM Mobile Data service to a Davidge computer order router at their headquarters that then connects to the firm's trading system and member exchanges.

RAM's service is based on MOBITEX(R), a...

...and connectivity solutions.

Davidge Data Systems, headquartered in New York, is a RAM Mobile Data reseller. Davidge is the leading supplier of workstation and server order routing systems and connectivity to the brokerage and money management industries.

RAM Mobile Data, headquartered in Woodbridge, New Jersey, operates multi-user wireless data communications networks that provide coverage in more than 6,300...

7/3,K/11 (Item 3 from file: 621)
DIALOG(R)File 621:IAC New Prod.Annou.(R)
(c) 1998 Information Access Co. All rts. reserv.

00249045 00249045

NEW SOFTWARE DOES AUTOMATIC U.P.S. GROUND-SAVER SHIPPING:

News Release
DATELINE: Katy, TX January 11, 1990 WORD COUNT: 573

...enhanced version of their EASY-SHIP software shipping program which provides automatic United Parcel Service Ground-Saver shipping and manifesting. The new program version provides automatic selection of the Ground-Saver option to

14/3,K/1 (Item 1 from file: 16)

DIALOG(R)File 16:IAC PROMT(R)

(c) 1998 Information Access Co. All rts. reserv.

06365660

PHLX TO BEGIN TRADING OPTIONS ON AVX CORPORATION (AVX)

PR Newswire Nov 16, 1995 p. 1116PHTH010

FULL TEXT AVAILABLE IN FORMAT 7 OR 9 WORD COUNT: 265

PHILADELPHIA, Nov. 16 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on AVX Corporation (option/stock symbol: AVX) upon the opening of business on Wednesday, November 22, 1995. TFM Investment Group, PHLX...

... has been selected as the Specialist unit for this new option.~AVX is a leading worldwide manufacturer and supplier of a broad line of passive **electronic** components and related products.~The following table lists the stock, symbol, position limits, and specialist unit for the new issue:~~
POSITION ~ STOCK SYMBOL LIMITS SPECIALIST...

... months of December, January, February, and May. Opening strike prices will be 25, 30, and 35. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.~The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.~ Internet: <http://www.libertynet.org/phlx/> . ~ /delval/ ~ -0- 11/16/95 ~~/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of...

14/3,K/2 (Item 1 from file: 15)

DIALOG(R)File 15:ABI/INFORM(R)

(c) 1998 UMI. All rts. reserv.

01307067

99-56463

What's your offer?

Geller, Lois

American Demographics Tools Supplement PP: 4-8 Oct 1996

ISSN: 0163-4089 JRNL CODE: ADE

AVAILABILITY: Fulltext online. Photocopy available from ABI/INFORM 13396.00

WORD COUNT: 576

ABSTRACT: When customers receive a direct marketing piece in the mail, or come across a direct response advertisement in a magazine or newspaper, they are not **automatically** in a **buying** mode. They need some incentive that will overcome their inertia. This is where the **offer** comes in.

Offers that succeed share 3 characteristics: believability, involvement, and creativity. There are many different types of **offers**, and many can be combined to make your product or service even more enticing. Suggestions that you can adapt to fit your unique product or service include: 1. price incentives, 2. payment **options**, 3. samples, 4. **automatic** shipment, or negative **option offers**, 5. early-bird **offers**, 6. contests and sweepstakes, and 7. the **money**-back guarantee.

14/3,K/3 (Item 2 from file: 15)

DIALOG(R)File 15:ABI/INFORM(R)

(c) 1998 UMI. All rts. reserv.

01053981

97-03375

The striking price: The Sybase follies

Cochran, Thomas N

Barron's v75n25 PP: MW13 Jun 19, 1995

ISSN: 0005-6073 JRNL CODE: BAR

AVAILABILITY: Photocopy available from ABI/INFORM 60534.00

ABSTRACT: Shares of software company Sybase lost 40% of the day last April and then hovered close to 24 for 2 months. But as soon as the options began trading on the Pacific Stock Exchange Wednesday, a broker clearing through Bear Stearns startled Sybase traders with an unusual bid : 1/8 for 500 June 30 calls. That bid was for options 20% out of the money on a stock that had not seen 26 in weeks. The calls would expire in 3 days. Then rumors began to circulate that IBM, Microsoft
...

... Hewlett-Packard would acquire Sybase, and in the quarter-hour approaching 1 p.m., SYBS put on a burst of 5 points, touching 32. The buyer of the June 30s ended up buying about 150 of the calls at 1/8 and later unloaded his position. SYBS closed at 28 1/2. The June 30 calls hit a
...

14/3,K/4 (Item 3 from file: 15)
DIALOG(R)File 15:ABI/INFORM(R)
(c) 1998 UMI. All rts. reserv.

00934628 95-84020

The UK gilt and equities markets

Bishop, Charles

International Securities Lending Worldwide Directory of Securities Lending
PP: 187-189 1994/1995

ISSN: 0964-9301 JRNL CODE: ISL

AVAILABILITY: Fulltext online. Photocopy available from ABI/INFORM

WORD COUNT: 2485

...TEXT: entitled to all dividends and other rights on stock while on loan and, in the equity market, the majority of these will be accounted for automatically by the Talisman system. Any option on which a decision by the lender is required, such as a rights issue or a takeover, will be managed by the money broker with the borrowing market maker provided that the lender has given adequate notice. Normally, however, stock will not be lent during a takeover or will, if on loan, be recalled by the lender in time for him to accept the offer himself.

The only right which cannot be organized is the right to vote; a lender wishing to exercise his vote must recall the stock in...

14/3,K/5 (Item 4 from file: 15)
DIALOG(R)File 15:ABI/INFORM(R)
(c) 1998 UMI. All rts. reserv.

00907950 95-57342

It's time to buy Treasuries

Giddings, Paul M

Medical Economics v71n16 PP: 105 Aug 22, 1994

ISSN: 0025-7206 JRNL CODE: MDE

AVAILABILITY: Fulltext online. UMIACH

WORD COUNT: 508

...TEXT: scheduled for sale. For exact dates and the necessary forms, call the nearest Federal Reserve bank or branch. Your own bank can direct you.

To buy bills, you need a cashier's or certified check. Personal checks are accepted for notes and bonds. When you buy, check the box on the form marked "non-competitive bid"; competitive bidding is a game for the banks and other big institutions. The form also offers you the option of automatic reinvestment, but there's no point in saying Yes in advance. You'll get another chance to roll over your money a few weeks before your investment matures.

You don't have to buy Treasuries directly from the government--and if there's much chance that...

14/3,K/6 (Item 1 from file: 148)

DIALOG(R) File 148:IAC Trade & Industry Database
(c) 1998 Info Access Co. All rts. reserv.

06516368 SUPPLIER NUMBER: 14171853 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Categories of futures/options firms. (Directory)

Futures (Cedar Falls, Iowa), v21, n15, p7(20)

Jan 1, 1993

DOCUMENT TYPE: Directory ISSN: 0746-2468 LANGUAGE: ENGLISH

RECORD TYPE: FULLTEXT; ABSTRACT

WORD COUNT: 11720 LINE COUNT: 01048

... and Associates Inc. The Hightower Report Hulbert Financial Digest
Hussman Econometrics Illinois Commodities Corp. Instant Advisor Institute
For Options Research Inc. The Interbank Group Interlink **Trading** Inc.
International Institute for Economic Research Intraday Dynamics J.A.V.
Business Tools Inc. JJM Technical Advisors Inc. Kanetsu Shoji Co. Ltd. The
Bruce Kenison...

...Market Map Market Map 1993 Almanac Market Minds Market Vane Corp. MBH
Commodity Advisers Inc. Mercury Management Associates Inc., Mergers &
Acquisitions-strategic Reports Metal Bulletin **Money** Management Services
Moore Research Center The Morning Fax Moskowitz Capital Consulting Inc. Mt.
Rushmore Investment Corp. Mull Publications National Institute of
Investment Research Gil Nyerges...

...Pring Market Review Pro Farmer Newsletter Profit Strategies Prospector
Commodities Inc. R.C. Publications Reinhart Investment Management The
Richland Report Roach Ag Marketing Ltd. Robbins **Trading** Co. Roemer
Weather Inc. Ross **Trading** International Inc. Saratoga Futures Inc. SASI
Software Corp. S.B.H. and Co. Scribe Investor Services Seasonal Spread
Report Sector Funds Newsletter C. Patrick Shaughnessy Jr. James A. Shepherd
Inc. Shinham Intercontinental...

...Inc. Stewart-Peterson Group Stock Cycles Forecast Stoic
Enterprises/Stoic Financial Stone & McCarthy Research Associates Stop Loss
Report Support Our Systems Inc. Gary B. Sutcliffe **Swaps** Monitor The
Technical Trader Technical Traders Bulletin

Van K. Tharp Associates (see ad on page 73)

Tiger on Spreads Timer Digest Timing Financial Services Ltd...

14/3,K/7 (Item 2 from file: 148)

DIALOG(R) File 148:IAC Trade & Industry Database
(c) 1998 Info Access Co. All rts. reserv.

04593840 SUPPLIER NUMBER: 08960475 (USE FORMAT 7 OR 9 FOR FULL TEXT)

The un-marketing of online. (editorial)

Quint, Barbara

Database Searcher, v6, n2, p4(2)

Feb-March, 1990

DOCUMENT TYPE: editorial ISSN: 0891-6713 LANGUAGE: ENGLISH

RECORD TYPE: FULLTEXT

WORD COUNT: 1037 LINE COUNT: 00080

... local library.

Why do they hide the product? Why does a bibliographic citation that
matches a fulltext journal article available on a search service not
automatically offer the option to supply the article? Why is the
practice only beginning to catch on and so slowly? Don't they want the
money? Why do the journals that are online fulltext never seem to know it?
Why don't readers see regular ads indicating how they can get...

...the bonds that bind us all with major credit cards and the necessity for
extended learning experiences adapting to command driven protocols. They
might even **sell** online access to a single title as a subscription option
and have billing handled by the periodical publisher.

Sometimes I wonder: if the database industry...

14/3,K/8 (Item 3 from file: 148)

DIALOG(R)File 148:IAC Trade & Industry Database
(c) 1998 Info Access Co. All rts. reserv.

03135999 SUPPLIER NUMBER: 05080380 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Quick brown fox breaks forward over lazy scout. (a guide to currency hedging techniques) (Annual Foreign Exchange Review)

Warren, Geoffrey
Euromoney, p245(6)
May, 1987

ISSN: 0014-2433 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 5489 LINE COUNT: 00430

... its head by selling an option to the contract awarded who then on-sells it to the tenderers. Whichever company subsequently wins the tender is **automatically** awarded the **option**. The main benefits to the tenderers are that they can purchase option cover at a fraction of the normal price and they can **bid** more aggressively in the knowledge that their contingent exposure is covered. Advantages also accrue to the contract award, encouraging him to sponsor the scheme. In...

...cover could even be made a condition of the tender, reducing the risk that the successful bidder fails to complete the contract due to subsequent **currency** losses.

Scout is a simple product, being an ordinary option with special arrangements made by Midland and the contract awardee for passing on the benefit...

14/3,K/9 (Item 1 from file: 636)

DIALOG(R)File 636:IAC Newsletter DB(TM)
(c) 1998 Information Access Co. All rts. reserv.

02503332

Acquisitions - Envoy Broadens First Data Corp.'s Merchant Stake

Credit Card News September 1, 1994

WORD COUNT: 822

PUBLISHER: Faulkner & Gray, Inc

...s top executive talent (CCN, June 1). Last month, Hackensack, N.J.-based First Data took another step on its expansion drive by agreeing to **buy** the merchant-processing and point-of -sale unit of processor Envoy Corp. in a \$156 million stock deal. Nashville -based Envoy provides authorizations and related...

... Services Group handles more than 1.3 billion card transactions annually on behalf of bank clients for 1.3 million merchants. While First Data also **offers** authorization services to merchants, Envoy has more features. Envoy has developed techniques to ensure that authorization requests go through **without delay**, such as giving merchants the **option** of having terminals dial a third telephone number for an authorization if the first two are busy. The company also has redundant data-storage systems...

... reputation for the highest quality, highest functionality of front-end point-of-sale services in the industry," says Roger Peirce, president of First Data's **Electronic** Funds Services unit, a part of the Card Services Group. In addition, Envoy has proprietary terminals, which make merchants less inclined to switch to another processor. If they did, they would have to lease or **buy** new hardware. Under terms of the proposed tax-free agreement, Envoy shareholders will receive \$156 million in First Data common stock at the deal's...

... Envoy's merchants use First Data for their additional processing needs, says Jim Kever, Envoy executive vice president. Plus, First Data will be able to **sell** Envoy's enhanced authorization services to its current processing customers. "You've got a double cross-sell there," Kever says.

Envoy now will concentrate on its rapidly growing health-care claims -processing unit, a business that doesn't yet face the ferocious...

... compared with 112 million in 1992. Kever expects medical transaction volume to surpass 300 million this year. Envoy also is making its first forays into electronic benefits transfer as a partner in a bid for processing of food stamps and Aid to Families with Dependent Children in Illinois. In credit cards, smaller merchant processors such as Envoy are finding...

... a related matter, the U.S. Bankruptcy Court in Newark, N.J., is scheduled to accept bids this week for Western Union Financial Services, the money -transfer subsidiary of New Valley Corp. for which First Data has offered \$660 million. Another bidder, Morse Acquisition Corp., has offered \$650 million to New Valley, which is operating under bankruptcy-court protection (CCN, July 1). Also planning to bid for Western Union is First Financial Management Co., parent company of merchant acquirer National Bancard Corp. (NaBanco). An auction is planned Sept. 19. First Data, which operates a rival money -transfer service under the American Express name, says it has reached an agreement with the Federal Trade Commission for running both services, assuming it wins...

14/3,K/10 (Item 1 from file: 9)
DIALOG(R)File 9:Business & Industry(R) Jul
(c) 1998 Resp. DB Svcs. All rts. reserv.

01963801 (USE FORMAT 7 OR 9 FOR FULLTEXT)
TRUCKS ROLL, SALES GROW AT SAVVY NORTH CAROLINA-BASED FREIGHTLINER
(Freightliner, which has 40% of the big truck market in the US, is expanding internationally and diversifying into school bus and fire truck manufacturing in order to overcome cyclical nature of the business)
Charlotte Observer , p N/A
September 28, 1997
DOCUMENT TYPE: Regional Newspaper ISSN: 0893-8377 (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1904

(USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:
...s \$26 million Mount Holly plant. The plant employed 145 people.

By 1981, with high interest rates and economic woes wreaking havoc with profits, Consolidated sold Freightliner to German automaker Daimler-Benz. Eight years later, Freightliner began production at a new plant in the Rowan County town of Cleveland. Sales skidded...
...On the third and newest line, in a fenced area with no people, robotic arms seal parts almost soundlessly. Along the assembly lines, workers touch computer screens for the customizing specs on each truck passing through their work station. That's a big deal. Unlike automobiles, every Freightliner is built to order . Since opening in 1989 at 277,000 square feet, the plant has grown to 1 million square feet. Employment grew from 124 workers to 2...company hopes will boost sales and save it from the deep troughs of trucking's cyclical swings. The new unit started in 1995 when Freightliner bought Oshkosh's chassis division in Gaffney, S.C., about 50 miles southwest of Charlotte. The deal marked Freightliner's first major step toward diversification. The...

...hurts." As its product line grows, Freightliner also continues strengthening the technology that makes everything go -- from robots on the factory floor to sophisticated dealer software and diagnostic computers in trucks. Industrywide, high-tech is increasingly important to truck makers, but analysts and industry experts say Freightliner is often a leader. Hebe counts the focus on technology as a key factor driving sales. That focus helped earn Freightliner software a TV spot last Monday during ABC's "Monday Night Football." Software heavyweight Microsoft featured the truck maker in one of four new TV ads showing how people use its technology. Those uses include user-friendly dealer...

...sales, service, credit and so on. The technology, which links dealers with headquarters, is pricey at upwards of \$30,000. But users say it's **money** well spent. "Everybody has a pretty nice truck ... but parts and service is really what makes things go for a dealership," said Dave Stauffer, general manager of the Charlotte dealership. "The services give us a couple steps up." The sales **database** includes thousands of **options** and **instantly** tells salespeople if they've chosen incompatible parts. Pricing is immediate and accurate, and the **buyer** knows within a few pounds how much the vehicle will weigh. That's critical in a business where an extra quarter-mile per gallon of gas can mean the difference between profit and loss. Marvin Wynn, general-sales manager at the Charlotte dealership, says the system cut **order** - processing time from four hours to 20 minutes or less. "Everybody has something like this," Stauffer, formerly a Kenworth heavy truck dealer, said of the...

...program. "I think ours is a little better." Freightliner was the first -- and believes it is the only -- truck maker to give every vehicle a **computer** history, accessible by serial number, as it comes off the assembly line. When a trucker comes in for service -- or calls from the road -- a technician can quickly access its service record. The **computer** will show all the truck's options and alert the technician to any safety recalls. On the Century Class, Freightliner's top-of-the-line new model, an optional **computer** behind the driver's seat relays trouble signals to a two-line dashboard display. The information can be transmitted by satellite or downloaded at any...

14/3,K/11 (Item 1 from file: 613)

DIALOG(R)File 613:PR Newswire

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0824432

May 25--THE AUDI A6 IS PLEASANT ENOUGH, BUT LACKS OOMPH IN ACCELERATION

Thanks to resolute price retrenching and unblinking attention to quality, Audi's mainstream offering in the United States has become something it hasn't been for quite a few years.

DATE: May 25, 1995 02:34 E.T. WORD COUNT: 1,331

It's a pretty good **buy** in a midsize luxury car, particularly one from Germany.

But that doesn't necessarily make it compelling. Although the A6 is a solid car with...

...making the going pleasant, it doesn't have what it takes to get the old adrenaline pumping, especially when its performance is tempered by an **automatic** transmission.

A five-speed manual is standard equipment, and it helps make the most of the A6's smooth V6 engine. But this is a luxury car, and most, including our test car, are delivered with the five-speed **automatic**, a \$900 **option**.

With an **automatic**, straight-ahead performance erodes from OK to tepid. And that puts the A6 in a tough position, between the BMW 5-Series - which is lots...

...60 m.p.h. in 6.2 seconds. But it's also lots more loot: about 15 grand more than the A6.

That kind of **money** puts you pretty close to the price of a BMW 540i, which I think is the niftiest ride in this class.

A6 is a new...

...paying close attention to gear selection.

But considering Audi's nightmarish experiences with product liability litigation, this design makes sense.

In fact, these awkward serpentine **automatic** shift gate patterns are rapidly becoming universal for precisely that reason. They're not designed to enhance operation. They're designed to confound lawyers.

For...

...legroom is about the same as a Honda Accord.

However, this isn't uncommon for cars in this class. The Lexus ES 300, for example, **offers** less space back there, and the same goes for the C-Class Mercedes and the Mazda Millenia.

A BMW 5-Series sedan, on the other...long on all-around competence. It reflects high quality, inside and out, and its standard feature content measures up well against the competition.

It also **offers** the optional advantage of Audi's Quattro all-wheel drive system, which can be added to any model for \$1,500. But the V6 engine...

...Saab 9000, Volvo 960.

BASE PRICE: \$31,045 PRICE AS TESTED: \$32,435 STANDARD EQUIPMENT: Dual air bags, antilock brakes, 5 m.p.h. bumpers, **automatic** climate control, AM/FM/cassette sound system, power windows, power mirrors, power locks, power driver's seat, cruise control, tilt wheel, alarm system.

SPECIFICATIONS: (manufacturer...

14/3,K/12 (Item 1 from file: 484)

DIALOG(R)File 484:Periodical Abstracts Plustext
(c) 1998 UMI. All rts. reserv.

01867949 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Mainstreamers

Markovich, Bob

Home Mechanix (GHMX), v90 n783, p68-74

Mar 1994

ISSN: 8755-0423 JOURNAL CODE: GHMX

DOCUMENT TYPE: Product Review-Comparative

LANGUAGE: English RECORD TYPE: Fulltext; Abstract

AVAILABILITY: Full text online. UMIACH CATALOG NO.: 2418.01

WORD COUNT: 2315 LENGTH: Long (31+ col inches)

TEXT:

... allows the Galant to be built in America--and contributes to its \$13,600 entry price.

Oldsmobile's Achieva gets a new V6 and an **electronic** **automatic** for '94. You can also get those options and more for under \$17,000 this year. Volkswagen's new Jetta III **offers** the world's most compact V6. Though V6 GLX models start at \$19,975, they come with power locks and windows, alloy wheels and an eight-speaker stereo, along with what may be the best bucket seats **money** can buy.

All four cars get airbags and Freon-free A/C this year. They also get beefier door beams that meet stricter crash standards for 1994...

14/3,K/13 (Item 1 from file: 647)
DIALOG(R)File 647:CMP Computer Fulltext
(c) 1998 CMP. All rts. reserv.

01022111 CMP ACCESSION NUMBER: WIN19940601S1842

Canon IX-4015

David A. Harvey and Richard Santalesa
WINDOWS MAGAZINE, 1994, n 506 , 284
PUBLICATION DATE: 940601
JOURNAL CODE: WIN LANGUAGE: English
RECORD TYPE: Fulltext
SECTION HEADING: Reviews

TEXT:

... proprietary SCSI cards require a 16KB block of upper memory, which is not a trivial matter in systems already loaded with fax modem, sound, SCSI, **network**, high-end graphics and other cards. Even so, until the advent of TWAIN, getting a Windows app to speak to a scanner required the digital...

...scanners. The Agfa StudioScan (\$1,100; 800-685-4271, 508 -658-5600) and the Envisions ENV8100 Scanner Plus (\$799; 800-365-7226, 415-692-9061) **offer** color scanning, high resolution and bundled **software**. For some **buying** basics, see this month's special pullout page. The Canon IX-4015 is the newest and the smallest unit we looked at (its dimensions are...a color calibration sheet, we didn't find the omission to be a problem. The bundled copy of Light Source's remarkable Ofoto 2.0 **software** takes the guesswork out of inputting images. Its one-click scanning matches the pixel depth and color rendition of your intended output device (by using

...

...page. Overall, the IX-4015 is a terrific scanner for the small office. Its small footprint, easy operation, solid documentation and Ofoto 2.0 **software** make it a good value. With additional **software** bundled in and a slight cut in the \$1,175 price tag, the IX-4015 could depose the HP ScanJet as the king of desktop...

...Action-Scanning System turns in times close to the UMAX UC840 and its quality lies somewhere between that of the UMAX and the Canon. The **software** bundled with the Epson scanners varies with the model. The ES-800C comes with the full version of Micrografx's Picture Publisher 4.0, while...

...2KB Epson scanner driver, which works with both the parallel and SCSI modes. If you have an Adaptec card, the ASPI manager will be loaded **automatically** during installation. Epson's 30-page document feeder will work with either the ES-800C or the ActionScanning System. It is something of a strange...module does, but it's difficult to change the resolution and even then you can't specify a custom dpi value. Also missing are the **automatic** adjustment features found in the ScanJet and UMAX scanning modules. The ES-800C is an excellent scanner, but seems a bit expensive. Epson serves up a quality offering with a rather limited **software** bundle. Unlike HP's, Epson's TWAIN module needs serious renovation. The ActionScanning System seems like a good value, and competes well with the Microtek...

...Port-hookup anomalies aside, setting the ScanJet up is a breeze. Rather than installing and configuring the hardware first, HP's installation begins with the **software** and takes place in Windows. The setup program lets you either install the HP interface card or add the scanner to an existing SCSI chain...

...into your system (it automatically selects one of eight possible port addresses), connect the cables, unlock the scanner and you're done. Boot your **computer** and start Windows, and, with PhotoStyler SE installed and the scanner's twin fluorescent lights blazing across the 8.5- by 14-inch scanning area...

...out the other side. The ADF was fast and, since it was coupled with HP's AccuPage Technology (supported by Caere's OmniScan 5.0 **software**), the results of our batch tests were impressive. Hardware alone does not a superior product make HP's **software** is where the ScanJet really shines. First of all, built into the scanner's guts are a host of image processing options, including scaling, dithering...

...name; you have easy access to a feature set that's so rich and powerful it gives most image-editing packages a run for their **money** . And, if tweaking pixels isn't your style, you can activate a slew of **automatic** features and let DeskScan scan, crop and adjust your image **automatically** . For example, we scanned an image that had a large amount of white space around it. DeskScan recognized the area of the image, adjusted the brightness and contrast, and **automatically** tuned the highlights all **options** we had selected in the preferences dialog. Even without DeskScan, the HP...scanning system that'll skate rings around the competition. Microtek ScanMaker IISP Combining an aggressive price with excellent color rendition and the one-two bundled **software** punch of Adobe's Photoshop 2.5 LE and Caere's PageKeeper Portfolio document management package, the one-pass Microtek ScanMaker is a perennial favorite with a lot to **offer** . The ScanMaker's focus on value produces dynamic results. To ensure accurate color reproduction, Microtek's DCR (Dynamic Color Rendition) calibration **software** and IT8 calibration chart tune your scanner, monitor and printer to keep pure color flowing throughout your system. Although calibration is a simple process, getting

...

...inform the TWAIN driver about the memory location the hardware card is using. At this point, after rebooting, if you try to start the calibration **software** , you'll get a dialog box telling you to acquire an image from Photoshop first which means you need to install Photoshop. Once you've...

...27-page operation manual doesn't tell you that the real operation manual detailing all TWAIN operations is in the box containing the DCR driver **software** . With Photoshop LE and PageKeeper Portfolio, the ScanMaker includes the only two scanning programs you may ever need. An upgrade coupon in the LE box...

...for only the most demanding scanning users, especially since the scanner can produce 1200x1200-dpi images via driver inter-polation. The ScanMaker's TWAIN dialog **offers** a stunning range of controls and options if ScanMaker's dialog can't control it, you probably don't need it. Starting with the ubiquitous...

...and a marquee selection tool. With each scan-mode change, from color, to gray scale, to line art, to half-tone, the dialog changes to **offer** the proper controls. Regardless of the scan mode selected, the ScanMaker always lets you know the size of the file that will be produced by scanning the selected area. But wait, there's more. Beyond scan and image controls, the ScanMaker's driver provides an **automatic** contrast setting and various effects. You can select a filter to apply blurs, to sharpen, to enhance edges and to emboss. You can also choose mirror, or inverted images, and you can pick from a wide range of halftone patterns optimized for different output devices. The bundled **software** will be of little interest to users with high-powered graphics setups already in place and this scanner's true resolution is lower than the...

...It uses a single fluorescent bulb that's always lighted (it shipped with an extra bulb). But the UC840 comes with the best array of **software** we came across: Micro-grafx's Picture Publisher LE and Windows Draw LE, and Cognitive's CuneiForm OCR and Business Card Reader. Most notable of...

...scanning surface, click on Scan and, presto, Business Card Reader recognizes the fields on the cards and stuffs them into the correct fields in the **database** . Recognition accuracy was astounding. The **software** misplaced fields only rarely (a person's title being recognized into a name field) and even then a quick drag-and-drop from the image to the

database portions of

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Armchair Millionaire by iVillage and Intuit Debuts on Excite's New Business and Investing Channel

PR Newswire

DATELINE: NEW YORK and MOUNTAIN VIEW, Calif. Oct 15, 1997 WORD COUNT:
837

NEW YORK and MOUNTAIN VIEW, Calif., Oct. 15 /PRNewswire/ -- Silicon Alley community leader iVillage and Intuit, the makers of the leading personal finance **software** Quicken, today launched the new Armchair Millionaire community. The site premiers today on Excite Business & Investing by Quicken.com (<http://quicken.excite.com>). The Armchair...

...appear in late October on Intuit's Quicken.com site (<http://www.quicken.com>). In addition, it can be accessed through iVillage's Women's **Network** (<http://www.lifesoup.com>), and at (<http://www.ArmchairMillionaire.com>.) Armchair Millionaire is an interactive and educational community that empowers users to gain financial independence through a five-step, commonsense savings and investment plan.

Neither a bank nor a **brokerage**, The Armchair Millionaire community enables members to learn The Five Steps To Financial Freedom, an easy-to-follow financial regimen that encourages users to examine practical investment **options** and **immediately** put into action a customized plan with online **brokerages** and mutual fund companies. The site functions as a one-stop resource for those who want to manage their own **money**, but don't have the time or specialized skills to put together a financial plan on their own.

"The Armchair Millionaire gathers the most successful...

...community is the perfect place for consumers who like the idea of an investment program that will help them 'get rich slow.'"

"The Armchair Millionaire **offers** people a community experience that is filled with relevant, high-quality information they need to meet their long-term financial goals," says Scott Cook, co-founder and chairman of Intuit. "The tens of millions of Web users, including millions of Quicken **software** users, now have a safe, supportive place to test their financial action plans and talk with real people who use Armchair Millionaire methods every day in their own lives."

Important features of the Armchair Millionaire community include a gallery highlighting profiles of successful Armchair Millionaires, **brokerage** and mutual fund centers to learn how to choose financial services intelligently, and the Armchair Millionaire founder's personal portfolio - funded with his own **money** - that applies the principles of the community so members can chart how the market evolves over time. Armchair Millionaire also includes many interactive tools, message...

...between iVillage and Intuit. This alliance marks the first in a series of new community programming areas included in iVillage's recently announced Women's **Network** (www.lifesoup.com).

About Intuit

Intuit Inc., a financial **software** and Web-based services company, develops and markets Quicken, the leading personal finance **software**; TurboTax, the best-selling tax preparation **software**; and QuickBooks, the most popular small business accounting **software**. Intuit's Quicken.com (<http://www.quicken.com>) **offers** a complete set of personal finance news, information and tools, including the leading mutual fund and insurance sites. Intuit's products and services enable individuals...

...communities, people learn from experts and from each other, empower themselves to solve problems, and inspire others to handle everyday issues better.

The Women's **Network** recognizes and embraces the wealth of opportunities and challenges facing women today. We strive to help women maximize their potential -- as parents, breadwinners, friends, spouses, partners, career women, and individuals -- by offering sound advice and practical solutions in a supportive and nurturing environment.

The Women's **Network** is an innovative solution for the overwhelming majority of women in our family of communities -- Parent Soup, ParentsPlace, Better Health & Medical, and AboutWork -- in need of a **smart**, online one-stop destination that deals with their world on their terms.

SOURCE Intuit, Inc.

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10/15/97

/CONTACT: Jason Stell of iVillage, 800...

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Solomon Software Ships Four New Solomon IV For Windows Accounting Modules Optimized For Microsoft SQL Server.

Business Wire
DATELINE: FINDLAY, Ohio Sep 26, 1997 WORD COUNT: 1585

...Sept. 26, 1997--

Release 2.51 Adds Efficiency With New Operational and Financial Modules for Solomon IV for Windows (Microsoft SQL Server Edition)

Today, Solomon **Software** released four new operational and financial modules for Solomon IV(R) for Microsoft(R) Windows(R), optimized specifically for the Microsoft SQL Server(TM) **database** engine, available with the Company's general release of Solomon IV for Windows, Release 2.51. The new operational modules include Inventory, Order Processing and Purchasing, while the new financial module is Financial Statement Translation. Release 2.51 also features several enhancements designed to add efficiency to the...
...Release 2.51 join the previously-released suite of Solomon IV(R) (Microsoft SQL Server Edition) modules-System Manager, General Ledger, Accounts Payable, Accounts Receivable, **Currency** Manager, FRx(R) Advanced Edition for Seagate Crystal Reports(TM) for Solomon IV, Customization Manager & Basic Script Language, and Solomon IV Tools for Microsoft(R...).

...this fall are Bill of Materials, Project Controller - Standard Edition, Payroll, Bar Coding and Cash Manager.

Optimized for the Microsoft SQL Server 6.5 relational database, Solomon IV (Microsoft SQL Server Edition) is an ideal solution for middle-market corporations migrating their mission-critical financial accounting and operational applications to Microsoft Windows NT(R).

"Solomon Software has already seen tremendous market acceptance for Solomon IV SQL Server Edition," said Holly Henson, group manager, accounting and ERP, at Microsoft. "The availability of..."

...Microsoft BackOffice platform."

Inventory Module and Bi-Monetary Inventory

The Inventory module provides users with the information they need to make better decisions about the **order** process of their business by organizing inventory production and tracking the cost of goods **sold**. Solomon IV's Inventory module **offers** a number of features including flexible inventory ID structures, unlimited kit items, multi-level kitting, support for a variety of valuation methods, flexible pricing options...

...periods.

Bi-monetary inventory, a new enhancement added in Release 2.51, allows users of Solomon IV to maintain inventory transactions and balances in two **currencies** -- base **currency** and reporting **currency**. Users can **automatically** calculate and retain an inventory historical exchange rate used in Financial Statement Translation. Bi-monetary inventory requires Solomon IV's **Currency** Manager module.

Order Processing Module and Price-Inclusive Sales Tax Enhancement

The Solomon IV **Order** Processing module enables businesses to more efficiently manage the **order** process by **automatically** performing related **order** processes, such as checking customer credit limits and inventory availability. Other features of **Order** Processing include the ability to place administrative holds, multiple ship-to address processing, flexible sales commission **options**, **order** processing from quotes, and **automatic** calculation of sales and value-added tax (VAT).

In addition, the new price-inclusive sales tax enhancement introduced in Solomon IV, Release 2.51, allows users to include sales tax in the price of their goods on **orders** versus keying in the price of the item and the tax as separate items. Solomon IV will **automatically** calculate how much of the price is sales tax and how much is the actual price of the item purchased. This simplifies **order** entry and saves time because the tax does not have to be calculated manually which eliminates the entry of two figures.

Purchasing Module

The Solomon IV Purchasing module assists businesses in maintaining organized relationships with their suppliers. The Purchasing module allows the user to quickly produce purchase **orders**, track purchasing and receiving activity and generate detailed purchase **order** and receipt records. The features of Purchasing include **automatic** voucher creation from purchase **order** receipt entry, multiple **order** types, flexible receipt processing, purchasing and receiving kits or kit components, vendor performance analysis and a receipt quantities variance control.

Inventory, **Order** Processing, Purchasing and many other Solomon IV modules interact with each other to reduce the amount of repetitive data that has to be entered which...

...foundation upon which to build an enterprise-wide accounting information system for forward-thinking,

middle-market businesses. The Microsoft SQL Server Edition of Solomon IV **offers** the same proven applications, code, and award-winning product design that has already been successfully deployed in more than 7,000 Solomon IV client sites, installed in over 400 industries, in more than 85 countries worldwide," said Brian D. Clark, president and chief operating officer, Solomon **Software**. "The middle market has overwhelmingly accepted the advantages of SQL technology and the benefits of Solomon IV's industry-standard tools and flexibility architecture. With...and increase t heir return on investment."

Pricing and Availability

Solomon IV for Windows (Microsoft SQL Server Edition), Release 2.51, is available now through Solomon **Software**'s Value-Added Reseller Channel by calling 800-476-5666 or sending e-mail to sales@solomon.com . Pricing for Solomon IV (Microsoft SQL Server...

...accounting information system. Since its release in 1994, Solomon IV has won more awards and recognition from computing experts, Value-Added Resellers (VARs), CPAs and **software** developers than any other Windows accounting **software** in its class. Built from the ground up with best-of-breed, industry-standard tools, such as Microsoft Visual Basic, Crystal Reports and FRx, Solomon IV **offers** a comprehensive, flexible architecture, single code base designed for SQL built around its single, scalable product design. Solomon IV's award-winning Tools for Visual Basic has attracted a broad range of vertical market solutions that seamlessly integrate with Solomon IV. Its global design **offers** proven localizations and multinational capabilities for businesses throughout the world.

Solomon IV (Microsoft SQL Server Edition) is available for enterprise-class installations on Windows NT...

...is available for client/server, Windows NT Server and Novell NetWare installations; and Solomon IV (Client Edition) is available for single-user and local area networks .

About Solomon **Software**

Solomon **Software**, founded in 1980, and headquartered in Findlay, Ohio, has offices in 14 countries. The Company is one of the fastest-growing, middle-market accounting **software** vendors and services more than 7,000 SQL-based client sites in over 400 different industries in 100 countries worldwide with its award-winning Solomon IV for Windows accounting information system. Solomon **Software**'s mission is to continually improve the productivity of businesses by providing accounting information systems and related services that support the ever-changing needs of...

...designed for forward-thinking, middle-market organizations committed to improve their business performance, reduce risk and increase return on investment.

For more information, visit Solomon **Software** on the World Wide Web at <http://www.solomon.com/>, send e-mail to sales@solomon.com or call 800-4-SOLOMON (800-476-5666) or 419-424-0422.

Solomon **Software**, the Solomon logo, Solomon III, Solomon IV and Accounting For The Changing Needs Of Business are trademarks of TLB, Inc. Microsoft, Windows, Windows NT, and...

...trademarks of Microsoft Corporation in the U.S. and/or other countries.

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Editor's Note: Several screen shots and captions of Solomon IV's new Financial Statement Translation module are available on Solomon **Software**'s Press Web Site at www.solomon.com/press.htm or from Kelley Griffith at 800-476-5666 or e-mail: kgriffit@solomon.com.
NOTE...

...symbol following "kgriffit" and "sales" in the e-mail addresses contained in this release. This symbol may not appear properly in some systems.

CONTACT: Solomon **Software**
Kelley Griffith, 800/476-5666 or 419/424-0422
kgriffit@solomon.com

...

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PHLX to Begin Trading Options on Tele-Communications TCI Ventures Group (Class A)

PR Newswire
DATELINE: PHILADELPHIA Sep 25, 1997 WORD COUNT: 265

PHILADELPHIA, Sept. 25 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) announced today that it will begin **trading** put and call options on Tele-Communications TCI Ventures Group (Class A) (option/stock symbol: VXQ/TCIVA) upon the opening of business on Wednesday, October...

...position limits, and specialist unit for the new issue:

STOCK	POSITION LIMITS	SPECIALIST
Tele-Communications TCI Ventures Group (Class A) - VXQ/TCIVA	10,500	GPZ Trading

Options on Tele-Communications TCI Ventures Group (Class A) will trade on the January expiration cycle with initial expiration months of October, November, January, and April. Opening strike prices will be 17-1/2, 20, and 22-1/2. In addition, GPZ **Trading** will be offering an **automatic execution** (AUTO-X) of up to 25 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 690 equity options, twelve sectors index options, and 100 **currency** pairs.

Internet: <http://www.phlx.com>

SOURCE Philadelphia Stock Exchange
-0- 09/25/97

/CONTACT: Lynda Caravello of PHLX, 215-496-5200, or at <http://www.phlx.com>, or E-mail, pr@phlx.com/

/Web site: <http://www.phlx.com/>
(VXQ TCIVA)

CO: Philadelphia Stock Exchange; Tele-Communications TCI Ventures Group; G
PZ

Trading

ST: Pennsylvania
IN: FIN
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PHLX to Begin Trading Options on Insight Enterprises, Inc. (QNT/NSIT)

PR Newswire

DATELINE: PHILADELPHIA Sep 18, 1997 WORD COUNT: 276

PHILADELPHIA, Sept. 18 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) announced today that it will begin **trading** put and call options on Insight Enterprises, Inc. (option/stock symbol: QNT/NSIT) upon the opening of business on Thursday, September 25, 1997.

Insight Enterprises, Inc. is a direct marketer of **computers**, hardware and **software**. The Company markets a comprehensive line of over 35,000 discounted, brand name **computer** products primarily to small and medium-sized businesses in the United States and Canada.

The following table lists the stock, symbols, position limits, and specialist...

...expiration months of October, November, February and May. Openingstrike prices will be 30, 35 and 40. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2700 stocks, 680 equity options, twelve sectors index options, and 100 **currency** pairs.

<http://www.phlx.com>

SOURCE Philadelphia Stock Exchange
-0- 09/18/97

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or
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PHLX to Begin Trading Options on Polo Ralph Lauren (RL)

PR Newswire

DATELINE: PHILADELPHIA Sep 12, 1997 WORD COUNT: 255

PHILADELPHIA, Sept. 12 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) announced today that it will begin **trading** put and call options on Polo Ralph Lauren (option/stock symbol: RL) upon the opening of business on Friday, September 19, 1997.

Polo Ralph Lauren...

...cycle with initial expiration months of October, November, January, and April. Opening strike prices will be 22-1/2, 25, and 30. In addition, Penn **Options** will be offering an **automatic** execution (AUTO-X) of up to 25 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 680 equity options, twelve sectors index options, and 100 **currency** pairs.

<http://www.phlx.com>

SOURCE Philadelphia Stock Exchange

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09/12/97

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14/3,K/19 (Item 6 from file: 621)

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Hess Energy Trading Co. Licenses Triple Point's TEMPEST 2000 Energy Trading System.

Business Wire

DATELINE: WESTPORT, Conn. June 18, 1997 WORD COUNT: 618

WESTPORT, Conn.--(BUSINESS WIRE)--June 18, 1997--Triple Point Technology, Inc. (Triple Point) today announced the signing of a contract with Hess Energy **Trading** Company LLC (HETCO) for TEMPEST 2000, its integrated energy **trading** **software**.

The contract provides HETCO with a twenty-five user license to use the TEMPEST 2000 **software** in its New York office, and an option to expand the number of users over the next two years. Also included in the contract is...

...and two former partners of Goldman, Sachs & Co., trades energy commodity instruments including spot and long-term forward physical transactions; and derivatives such as futures, **swaps**, and options. The company will use TEMPEST 2000 in its front-, middle-, and back-offices to manage its energy **trading** positions in crude oil, refined products, fuel oil, and feedstocks.

The **software** will be installed in HETCO's New York office **immediately** but the contract provides **options** for the **software** to be installed in additional offices as they are opened.

TEMPEST 2000 is an integrated front-to-back office **trading** system

for the physical and derivative energy commodity markets. The 32-bit, Windows-based client/server system provides trade processing, real-time position management, mark...

...operations, trade settlement, invoicing and financial operations. NewsNet is a TEMPEST add-on product which provides real-time trader messaging and bulletin board functions. The **software** allows traders and other personnel to filter news and market information, and to distribute it to others within the local organization or worldwide.

"We are...

...development. "Adding HETCO to the list is directly in line with our goal of positioning TEMPEST 2000 as the de facto standard for the energy **trading** industry."

"We were impressed with how well the TEMPEST system handles the complexities of the energy **trading** businesses," said Stephen M. Semlitz, managing director at Hess Energy **Trading** Company. "Licensing this system will save us a significant amount of time and **money** developing an energy specific solution."

Pricing and Availability

The TEMPEST energy **trading** **software** platform was introduced in 1996 and has since been installed at six energy **trading** companies. The fully integrated front-to-back office system, TEMPEST 2000, is priced from \$675,000 to \$1,750,000 depending on the number of...

...on modules and custom-developed proprietary enhancements are available for an additional cost.

Triple Point Technology, Inc.

Triple Point Technology, Inc. provides comprehensive, integrated commodities **trading** solutions to major oil companies, investment banks, shipping concerns, energy companies, and other global **trading** organizations. The company leverages technical, business, and **trading** expertise to help customers reengineer their business processes and develop efficient commodities **trading** systems.

Founded in 1993, Triple Point is headquartered in Westport, Connecticut (USA) and operates satellite offices in Geneva, Switzerland and Houston, Texas (USA). Its clients include such leading worldwide **trading** organizations as Mobil Supply & **Trading**, Phibro Inc., J.P. Morgan, Koch Industries, Morgan Stanley & Co., Galaxy Energy International, Societe Generale Energie, Hess Energy **Trading** Company (HETCO), and Petronas.

Hess Energy **Trading** Company LLC (HETCO)

HETCO is a new joint venture between Amerada Hess Corporation and two former partners of Goldman, Sachs Co. The company is based...

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PHLX To Begin Trading Options on Data Dimensions, Inc.

PR Newswire
DATELINE: PHILADELPHIA March 21, 1997 WORD COUNT: 270

PHILADELPHIA, March 21 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on Data Dimensions, Inc. (option/stock

symbol: QM/DDIM) upon the opening of business on Monday, March 31, 1997.

Data Dimensions, Inc. provides knowledge-based and tool-assisted millennium consulting services. The Company's services provide a documented set of procedures for resolving problems with computers interpreting dates for the year 2000 and beyond.

The following table lists the stock, symbols, position limits, and specialist unit for the new issue.

POSITION...

...August and November. Opening strike prices will be 17-1/2, 20, and 22-1/2. In addition, Group One Ltd. will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX (<http://www.phlx.com>) is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 565 equity options, twelve sectors index options, and 110 **currency** pairs.

SOURCE Philadelphia Stock Exchange

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03/21/97

/CONTACT: Lynda Caravello of PHLX, 215-496-5200,
<http://www.phlx.com>, or E-mail, pr...

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PHLX To Begin Trading Options on SuperGen, Inc. (UQG/SUPG)

PR Newswire

DATELINE: PHILADELPHIA March 14, 1997 WORD COUNT: 273

PHILADELPHIA, March 14 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on SuperGen, Inc. (option/stock symbol: UQG/SUPG), upon the opening of business on Friday, March 21, 1997.

SuperGen, Inc. is a pharmaceutical company that develops and **sells** products intended to treat life-threatening diseases, mainly cancer and blood cell disorders and other serious conditions such as obesity. The Company is currently developing...

...April, May, July, and October. Opening strike prices will be 10, 12-1/2, and 15. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 560 equity options, twelve index options, and 110 **currency** pairs.

SOURCE Philadelphia Stock Exchange

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03/14/97

/CONTACT: Lynda Caravello of PHLX, 215-496-5200, or
<http://www.phlx.com>, or E-mail...

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PHLX To Begin Trading Options on Friedman's Inc. (FKQ/FRDM)

PR Newswire
DATELINE: PHILADELPHIA March 11, 1997 WORD COUNT: 291

PHILADELPHIA, March 11 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Friedman's Inc. (option/stock symbol: FKQ/FRDM), upon the opening of business on Thursday, March 13, 1997.

Friedman's Inc. retails fine jewelry. The company operates approximately 321 stores in 20 states. Friedman's jewelry stores **offer** a broad selection of jewelry at competitive prices, a flexible trade-in and return policy and a credit policy. The majority of stores are located...

...April, May, August, and November. Opening strike prices will be 15, 17-1/2, and 20. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 560 equity options, eleven index options, and 110 **currency** pairs.

Internet: <http://www.phlx.com>

SOURCE Philadelphia Stock Exchange
-0- 03/11/97

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or
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14/3,K/23 (Item 10 from file: 621)
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00744697 00745135

PHLX to Begin Trading Options on Genzyme Transgenics Corp. (GEQ/GZTC)

PR Newswire
DATELINE: PHILADELPHIA March 10, 1997 WORD COUNT: 278

PHILADELPHIA, March 10 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Genzyme Transgenics Corp. (option/stock symbol: GEQ/GZTC), upon the opening of business on Thursday, March 13, 1997.

Genzyme Transgenics...

...June,

and September. Opening strike prices will be 7-1/2, 10, and 12-1/2. In addition, Group One Ltd. will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2700 stocks, 560 equity options, eleven index options, and 110 **currency** pairs.

SOURCE Philadelphia Stock Exchange

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03/10/97

/CONTACT: Lynda Caravello of PHLX, 215-496-5200, or
<http://www.phlx.com>, or E-mail...

14/3,K/24 (Item 11 from file: 621)

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00731127

00731564

PHLX to Begin Trading Options on Hutchinson Technology, Inc. (UTQ/HTCH)

PR Newswire

DATELINE: PHILADELPHIA Feb 12, 1997 WORD COUNT: 245

PHILADELPHIA, Feb. 12 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Hutchinson Technology, Inc. (option/stock symbol: UTQ/HTCH) upon the opening of business on Thursday, February 20, 1997.

Hutchinson Technology, Inc. develops and manufactures components for **computer** disk drives and other peripherals.

The following table lists the stock, symbols, position limits, and specialist unit for the new issue:

STOCK	POSITION LIMITS	SPECIALIST...
...months of March, April, May, and August. Opening strike prices will be 30, 35, and 40. In addition, Susquehanna Investment Group will be offering an automatic execution (AUTO-X) of up to 10 contracts for orders executed through AUTOM, PHLX's automatic execution system for equity and sectors index options .		

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 550 equity options, eleven sectors index options, and 110 **currency** pairs.

SOURCE Philadelphia Stock Exchange

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02/12/97

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or
<http://www.phlx.com>, or e...

14/3,K/25 (Item 12 from file: 621)

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00728365

00728801

PHLX To Begin Trading Options on Aware, Inc. (WUQ/AWRE)

PR Newswire

DATELINE: PHILADELPHIA Feb 5, 1997 WORD COUNT: 265

PHILADELPHIA, Feb. 5 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Aware Inc. (option/stock symbol: WUQ/AWRE), upon the opening of business on Monday, February 10, 1997.

Aware, Inc. designs, develops, and markets telecommunications **software**, chipsets and modems. The Company's products and services are designed to allow telephone companies to use their installed bases of copper lines to provide...

...April, and July.

Opening strike prices will be 7-1/2, 10, and 12-1/2. In addition, Group One Ltd. will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2700 stocks, 550 equity options, eleven index options, and 110 **currency** pairs.

SOURCE Philadelphia Stock Exchange

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02/05/97

/CONTACT: Lynda Caravello of PHLX, 215-496-5200,
<http://www.phlx.com>, or e-mail, pr...

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00726212

00726648

PHLX to Begin Trading Two New Equity Options

PR Newswire

DATELINE: PHILADELPHIA Feb 3, 1997 WORD COUNT: 303

PHILADELPHIA, Feb. 3 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Ingram Micro, Inc. (option/stock symbol: IM) and New Holland N.V. (option/stock symbol: NH), upon the opening of business on Monday, February 10, 1997.

Ingram Micro, Inc. markets microcomputer hardware, **networking** equipment and **software** products to **re-seller** customers throughout the world. New Holland N.V. engineers, manufactures, markets and distributes agricultural equipment.

The following table lists the stock, symbols, position limits, and...

...2. Opening strike prices for New Holland N.V. will be 20, 22 1/2, and 25. In addition, Gateway Partners will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in

1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 550 equity options, eleven sectors index options, and 110 **currency** pairs. Web site: <http://www.phlx.com>

SOURCE Philadelphia Stock Exchange

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02/03/97

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or...

14/3,K/27 (Item 14 from file: 621)

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00720178

00720613

PHLX To Begin Trading Options on Excite, Inc. (KQB/XCIT)

PR Newswire

DATELINE: PHILADELPHIA, Jan. 15 Jan 15, 1997 WORD COUNT: 269

PHILADELPHIA, Jan. 15 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Excite, Inc. (option/stock symbol: KQB/XCIT), upon the opening of business on Monday, January 20, 1997.

Excite, Inc. develops...

...May, and August.

Opening strike prices will be 7-1/2, 10, and 12-1/2. In addition, Park Avenue Securities will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,700 stocks, 550 equity options, eleven index options, and 110 **currency** pairs.

SOURCE Philadelphia Stock Exchange

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01/15/97

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200; or Web site, <http://www.phlx.com>...

14/3,K/28 (Item 15 from file: 621)

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00716511

00716946

The Commerce Funds: Two-Year Numbers Show Continued Strong Performance

PR Newswire

DATELINE: ST. LOUIS Jan 10, 1997 WORD COUNT: 1033

...market appreciation since their inception on December 12, 1994.

With nearly \$6 billion in assets under management and more than 80 years of experience managing **money** for individuals and institutions, Commerce Bank Investment Management Group, headquartered in Missouri, is one of the Midwest's premier asset managers. The Investment Management Group...

...Funds," said Peter Mackie, executive vice

president of the Commerce Bank Investment Management Group, "In fact, all of the Funds in the Commerce Funds family offer nationally competitive returns for the long-term investor. By investing in the Commerce Funds, our shareholders gain the advantages of professional money management and advanced research capabilities, plus the exceptional level of customer service for which Commerce is recognized."

"Our portfolios are crafted for the long-term..."

...Commerce Bank's
Asset Allocation Committee.

Among the many features offered by the Funds are the ability to exchange between funds, a choice of dividend **options** and **automatic** investment programs. The Commerce Funds are offered to Commerce's Investment Management Group clients, individual investors, and through 401(k) plans. They are also available through Commerce **Brokerage** representatives located in Commerce Bank branches.

The investment advisor, Commerce Bank, N.A. is a subsidiary of Commerce Bancshares, Inc. (NYSE: CBSH), a Missouri-based...

...fund will fluctuate and, therefore, an investor's shares, when redeemed, may be worth more or less than their original cost.

The Commerce Funds also **offer** Service Shares (which includes Commerce Growth, Aggressive Growth, International Equity, Bond, Short-Term Government and Balanced Funds) which are subject to different fees and expenses...

...with the risks customarily associated with investing in domestic securities, foreign markets may be less liquid, subject to political and economic instability, and subject to **currency** fluctuations. Please

14/3, K/29 (Item 16 from file: 621)
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00713164 00713599
PHLX to Begin Trading Options on Synetic, Inc. (YSO/SNTC)

PR Newswire
DATELINE: PHILADELPHIA Jan 2, 1997 WORD COUNT: 279

PHILADELPHIA, Jan. 2 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on Synetic, Inc. (option/stock symbol: YSO/SNTC), upon the opening of business on Tuesday, January 7, 1997.

Synetic, Inc., through...

...expiration months of February, March, June, and September. Opening strike prices will be 40, 45, and 50. In addition, Gateway Partners will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index options.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1970, PHLX is a market leader in the **trading** of over 2,600 stocks, 530 equity options, eleven index options, and 110 **currency** pairs.

Web Site: <http://www.phlx.com>

/CONTACT: Lynda Caravello of the Philadelphia Stock Exchange,
215-496...

14/3,K/30 (Item 17 from file: 621)
DIALOG(R) File 621:IAC New Prod.Annou.(R)
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00707138

00707138

Holiday Help is as Close as Your Personal Computer

PR Newswire
DATELINE: DENVER Dec 11, 1996 WORD COUNT: 873

...residential listings and two unique consumer-focused tools, can save time and stress by helping people find addresses, gifts, gift ideas and make more informed **buying** decisions. How?

* A new tool to address holiday cards. Whether you need a ZIP Code to get that holiday card in the mail or you...

...the U S WEST Yellow Pages on the Internet that organizes business categories (or headings) around areas of interest. For example, if there's a **computer** enthusiast in your life, check out the Instant Solutions "Computer Connection." It's a one-stop resource that will guide you to businesses that **offer** products or services associated with **computers** -- everything from "Hardware" and "**Software**" to "Furniture and Environment," from "Getting Connected" to finding "Services and Supplies." The number of specific businesses listed under each category is even noted in parentheses. It makes comparison shopping a snap.

* Searching for gift ideas? Look no further. Because Instant Solutions provides information in a "see all your **options at once**" format, it can also be a great source of gift ideas. By looking in "Kids Corner" you'll find categories like "Be A Sport," "Fun..."

...Thing," "Toys and Hobbies" and "What to Wear." Perhaps one of those categories will spark an idea you hadn't yet considered.

* Make more informed **buying** decisions! **Smart** Tips are detailed consumer information guides that provide general purchasing information, product options and a list of questions to ask when making purchases. **Smart** Tips are particularly a boon to consumers making first-time or infrequent purchases, such as cellular phones or **computers**. They also provide useful references for getting the most out of your **money** when working with a florist, or selecting the perfect coffee bean to suit your tastes.

These are just a few examples of how the U S WEST Yellow Pages on the Internet can make holidays a little less stressful. There are more than 20 subjects available through **Smart** Tips and Instant Solutions, so you can find useful information and ideas that can help with almost anyone on your shopping list. (A complete list...

...group, U S WEST Communications (NYSE: USW), provides telecommunications services to more than 25 million customers in 14 western and midwestern states.

INSTANT SOLUTIONS
Around Town
Automotive Assistant
Business Meeting Planner
Buying for Business
Community Access
Computer Connection
Contractor Equipment and
Supplies
Disabled & Handicapped
Entertainment Entree
Farm & Ranch
Fitness...

SMART PS
Apartment Hunting
Braces for your Teeth
Buying a Car
Buying a Computer
Cellular Telephones
Child Care
Coffee & Coffeehouses
Credit Clean-up
Job Hunting
Managing Stress
Nail Beauty

14/3,K/31 (Item 18 from file: 621)
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00700277

00700277

PHLX To Begin Trading Options on The Boston Beer Company, Inc. (SAM)

PR Newswire
DATELINE: PHILADELPHIA Nov 21, 1996 WORD COUNT: 290

PHILADELPHIA, Nov. 21 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on The Boston Beer Company, Inc. (option/stock symbol: SAM), upon the opening of business on Wednesday, November 27, 1996.

The...

...December, January, March, and June. Opening strike prices will be 10, 12-1/2, and 15. In addition, Professional Edge Fund will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,600 stocks, 525 equity options, eleven index options, and 110 **currency** pairs.

Internet: <http://www.phlx.com> .

SOURCE Philadelphia Stock Exchange
-0- 11/21/96

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or
<http://www.phlx.com> .

14/3,K/32 (Item 19 from file: 621)
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00699187

00699187

Best Internet Announces Support for CyberCoin Electronic Commerce Micropayment System; New Product Offers Low-Cost, High-Value Products Using Fast, Convenient Payment System.

Business Wire
DATELINE: MOUNTAIN VIEW, Calif. Nov 20, 1996 WORD COUNT: 743

...VIEW, Calif.--(BUSINESS WIRE)--Nov. 20, 1996--Best

Internet Communications, the world's leading host of Web sites, today announced its support for CyberCoin, the **electronic** commerce micropayment solution from CyberCash, Inc.

With this new functionality, merchants hosting **electronic** commerce store fronts with Best Internet can easily process purchases of less than \$10 in a secure and cost-effective manner.

"Merchants can now **sell** low-cost **electronic** goods **instantaneously** with an easy-to-use, **automatic** payment **option** for their customers," said Christina Kish, Director of Marketing at Best Internet. "This new product offering gives our merchants more payment choices, allowing them to..."

...up another distribution channel for new or existing goods and services. Adding CyberCoin to our existing CyberCash Internet payment system gives merchants a well-rounded **electronic** commerce solution."

CyberCoin is targeted to businesses receiving low-cost transactions of typically from \$0.25 to \$10. Companies **selling** clip art, photography, music, **software** games, screen savers, and small applets online are ideally suited to CyberCoin's straightforward transaction features. The CyberCash credit card system can also accommodate high-priced items.

"Many merchants would like to use CyberCoin but do not have the in-house expertise to deploy and maintain an **electronic** commerce storefront," said Teresa Crummett, Director of Corporate Marketing for CyberCash. "Best Internet's Web hosting is a reliable cost-effective way for these merchants to **sell** a variety of **electronic** products and unbundle existing product offerings."

To make a purchase with CyberCoin, consumers can use CyberCash Wallet **software**, which is available free from the CyberCash Web site at <http://www.cybercash.com>. Once goods are digitally delivered, **money** is **automatically** transferred from the user's CyberCoin account, much like a direct withdrawal, to the merchant's account at the participating bank. The Wallet keeps track...

...of Web-based transactions."

ABOUT BEST COMMERCE SERVER SERVICE

CyberCoin is an added option to the Best Business Commerce Server. The Best Business Commerce Server **offers** a merchant ready, secure solution for **electronic** commerce. This service provides a comprehensive, end-to-end solution to meet the growing need of merchants looking to conduct business on the Internet. It...

...provide secure on-line transactions by supporting SSL (Secure Socket Layer), only Best Internet combines a full-featured Web hosting package with SSL compliance and **automatic**, secure credit card transaction processing with CyberCash. The Best Business Commerce Server saves merchants time in recording and verifying credit card information and gives merchants extended **electronic** commerce functionality and full end-to-end transaction processing.

PRICING AND AVAILABILITY

Best Internet will make CyberCoin commercially available to its clients on Dec. 1...

00693017

00693017

PHLX to Begin Trading Options on Omnipoint Corp. (QTT/OMPT)

PR Newswire
DATELINE: PHILADELPHIA Nov 6, 1996 WORD COUNT: 276

PHILADELPHIA, Nov. 6 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Omnipoint Corp. (option/stock symbol: QTT/OMPT) upon the opening of business on Monday, November 11, 1996.

Omnipoint Corporation commercializes personal communication services (PCS) both as a holder of a license for the New York major **trading** area and as a developer of technology and equipment for PCS.

The following table lists the stock, symbols, position limits, and specialist unit for the...

...will be 25, 30, and 35. In addition, TFM Investment Group will be offering an automatic execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in the **trading** of over 2,600 stocks, 510 equity options, eleven sectors index options, and 110 **currencies** pairs.

The Philadelphia Stock Exchange's web site can be found on the Internet at <http://www.phlx.com>.

SOURCE Philadelphia Stock Exchange

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11...

14/3,K/34 (Item 21 from file: 621)
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00660208

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U S WEST Yellow Pages on the Internet at <http://yp.uswest.com>

PR Newswire
DATELINE: ENGLEWOOD, Colo. August 27, 1996 WORD COUNT: 1592

U S WEST Offers Local Businesses Expanded Internet Presence on Yellow Pages Service

The Internet Service Now Includes Business Listings From All 300 U S WEST Directories

ENGLEWOOD, Colo...

...business' location

-- Frequently Asked Questions - allows businesses to provide customer service and save employees' time, too

-- Products/Services - provides detailed information about what a business **offers**

-- Save Money - tells customers about special **offers** or incentives

-- Graphics - allows businesses to place their camera-ready art or **electronic** GIF files on the Internet

-- Hot Links - sends consumers to an advertiser's existing home page

The service will prioritize user search results according to the number of advertising options or content buttons an advertiser **buys**. So, content-rich advertisements will get higher placement in the list of businesses users see through their query results.

"These options enable advertisers to communicate...

...than 1,100 U S WEST Direct sales consultants throughout the 14 states have already been trained on Internet advertising and will use their laptop **computers** to **sell** these new features to customers.

SOLUTIONS FOR SMART SHOPPERS

More than 4,500 headings make up the average U S WEST Yellow Pages. Two features, one of which is the first of its kind for Internet Yellow Pages services, **offer** consumers a new way to find just the right businesses, products and services needed to help manage life events or solve problems.

-- Instant Solutions(SM...).

...headings under common topics of consumer interest. With Instant Solutions, shoppers can easily find proper headings related to a given subject. Topics now covered in Instant Solutions include the following **options** :

-- Around Town	-- Home Improvement Guide
-- Automotive Assistant	-- Kid's Corner
-- Business Meeting Planner	-- Legal Advocate
-- Buying for Business	-- Music
-- Community Access	-- Pet Parade
-- Computer Connection	-- Relocation Planner
-- Contractors Equipment & Supplies	-- Sports Source
-- Disabled & Handicapped	-- Teen Time
-- Entertainment Entree	-- Top 100+ (Yellow Pages Headings)
-- Farm and Ranch	-- Transporting You or It
-- Fitness and Beauty	-- Wedding Planner

-- **Smart** Tips(SM) are detailed consumer information guides. When consumers select a topic such as "**Buying** a **Computer**," **Smart** Tips will **offer** general purchasing information and product options, as well as a list of the right questions to ask before spending any **money**. The tips provide handy links to sites with relevant information. **Smart** Tips include the following topics:

-- Apartment Hunting	-- Nail Beauty
-- Braces	-- Pets
-- Buying a Car	-- Planning a Move
-- Buying a Computer	-- Recycling
-- Career Moves/Job Hunting	-- Selecting a Health Club
-- Cellular Phones and Service	-- Selecting a Day Care Provider
-- Choosing a Pager	-- Starting a New BusinessWorking with a Florist

PUTTING COMMUNITY FOCUS INTO THE WORLD WIDE WEB

U S WEST's Yellow Pages on the Internet also **offers** community-focused information to help people get more details about their own corner of the world on the World Wide Web. The U S WEST...

...THE BETTER BUSINESS BUREAU

U S WEST supports the high standards of business endorsed by the Better Business Bureau and the goal of making the **electronic** marketplace a safer and more comfortable place for consumers to do business. To further aid this effort, U S WEST is a founding corporate sponsor...

...Pages and the Better Business Bureau," says Boyd. "We've both worked for years to bring businesses and consumers together and help consumers make informed **buying** decisions."

As part of the company's sponsorship of the BBB OnLine, U S WEST will collaborate on the development of the service and benefit...

...The biggest benefit is that by working with the BBB OnLine and its other corporate sponsors, we're helping to create an environment in which **electronic** commerce will flourish," adds Boyd.

LINKING THE ONLINE AND PAPER DIRECTORIES

To help consumers find information through the medium of their choice, and to help advertisers get more from their Internet presence, U S WEST is helping **buyers** and **sellers** find each other online by promoting its Yellow Pages on the Internet.

This September, the company will print the Yellow Pages on the Internet URL...

...based in Englewood, Colo.
and has 61,000 employees.

SOURCE U S WEST

-0- 08/27/96

/NOTE TO EDITORS: Photo available via Wieck Photo **DataBase**, 214-392-0888. Also, a photo accompanying this release moved on AP PhotoExpress **Network** on Aug. 27 -- see photo PRN4/

/CONTACT: Robin Baca, U S WEST Marketing Resources, 303-784-2454, pager: 1-800-759-7243 PIN 305-9821...

14/3,K/35 (Item 22 from file: 621)
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00640132

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ORACLE OUTLINES COMPREHENSIVE STRATEGY TO ENABLE THE FULL-SERVICE INTRANET

PR Newswire
DATELINE: REDWOOD SHORES, Calif. July 16, 1996 WORD COUNT: 1751

Server **Software**, Tools and Packaged Applications Provide Complete Technology 'Stack' for Intranet Computing

REDWOOD SHORES, Calif., July 16 /PRNewswire/ -- Oracle Corp. today outlined its strategy to deliver the industry's first comprehensive product line that enables full-service intranets. While other **software** companies are limited to Web browsers and simple servers, Oracle has developed a complete technology "stack" for intranet computing, including enterprise-caliber server **software**, development tools and packaged applications. This platform enables the full-service intranet for the first time by helping corporations build real applications, conduct Web transactions...

...service intranet delivers that capability by allowing companies to leverage the scalability, reliability and power of client/server with the simplicity and interoperability of Web **software**. By moving the data and applications from a "fat" client to a "fat" server, intranets **offer** companies the benefits of applications that can be built once, deployed by sending out a URL address, and updated in a single place for universal...

...Technologies. "Browsers alone cannot provide the foundation for corporate intranets. Only Oracle has the core competency to manage large amounts of data delivered across a **network** to a large number of users-reliably, securely and economically. Now we're offering that capability to enable full-service intranets."

Oracle's intranet products bring the scalability, reliability and power of Oracle's enterprise **software** to corporate Webs. Long the standard in client/server **database software**, Oracle has extended its technology leadership to intranets by enabling universal Web access to enterprise, workgroup and personal data. Using Oracle's technology, customers can...

...provides customers with a reliable intranet solution that addresses real applications and transactions, and helps corporations manage information overload to easily find meaningful data on **networks**.

Major customers such as Boeing, Booz, Allen & Hamilton, Burlington Coat Factory, Delta Airlines, Detroit Edison, EDS, Imation, Kind & Gezin, Merck Pharmaceuticals, Pfizer, R.R. Donnelley and Wells Fargo have already built intranet solutions using Oracle's servers, tools and applications. **Software** and hardware partners have also recognized the advantages of Oracle's complete solution, with innovative vendors like Attachmate, Bluestone, CompuServe, InfoSpace, Silicon Graphics, StockSmart, Sun Microsystems, TradeCompass Inc., Unwired Planet and Wallop **Software** building intranet solutions around the Oracle platform.

"Oracle's abilities to **offer** a complete suite of tightly integrated information management products and implement solutions quickly were key factors we considered when choosing Oracle as a strategic information technology partner," said Dan Mallin, **electronic** marketplace manager at Imation (www.imation.com), a new Fortune 500 information and imaging spinoff from 3M Corporation. "When we moved to Web-based deployment..."

...for mid- to large-size enterprise customers who are looking to integrate their existing business functions or deploy new applications over corporate intranets. Unlike other **software** companies that require you to develop separate infrastructures for client/server and intranet applications, Oracle integrates the **networks** by enabling customers to easily extend or migrate existing applications.

"Oracle has really thought through investment protection in taking applications from client/server to the..."

...strength."

Oracle's Intranet Opportunity

Oracle's intranet product line gives the company a strategic advantage as computing transitions from a PC-dominated to a **network** - centric model, where powerful servers deliver information on demand to widely dispersed client **computers**. As the demand for high-quality information increases, so will the demand for robust information management tools. A recent Robertson Stephens & Company report referred to the Inter/intranet environment as a "Global Area Network," which **offers** end users intuitive and inexpensive access to

corporate data regardless of hardware platform or location. This new computing environment benefits Oracle more than other intranet...

...Yes

Microsoft: No

Netscape: No

Figure 1. Intranet Vendor Comparison Based on Key Customer Requirements

Full-Service Intranet Delivers Real Applications and Transaction Power Intranets **offer** significant potential to streamline corporate operations and reduce the cost of developing, deploying and maintaining a company's core information systems. Oracle's intranet solutions are designed to integrate fully with a company's existing back-end systems, many of which are already built using Oracle **software**. With innovative products such as Oracle WebServer, Designer/2000's Web Server Generator and Oracle Web Employees, companies can easily migrate or extend client/server...today introduced several technologies that bring On-Line Transaction Processing (OLTP) to the Web. WebServer 3.0 will incorporate new capabilities in its Web Request **Broker** architecture that allow intranet users to conduct persistent **database** transactions directly from Web browser to server. Also in WebServer 3.0, Oracle will enable separate Web Request **Broker** programs or "cartridges" to interact with each other, enabling distributed applications and simplifying intranet development.

A new version of Designer/2000 announced today will allow...

...applications to intranets with no additional programming. Also, a new version of Oracle's Developer/2000 programming suite will allow users to place and access **database** -driven reports on intranets, again requiring no additional programming to migrate or extend client/server applications.

For companies seeking to integrate intranets with core financial...

...data to a broader set of users. More than a simple Web interface, Oracle Applications for the Web defines a new category of self-service **software** that maximizes productivity and minimizes operational inefficiency. Today's announcements include new features for managing corporate purchases, production schedules, engineering changes, organizational directories, workflow approvals and performance reviews. Also, the new features will allow decision-makers to integrate global information sources and consolidate data about inventory, assets, global **currencies**, sales accounts, etc., on a single Web page.

Full-Service Intranet Helps Manage Information, Minimize Overload

A key weapon for executives and managers to battle information overload is Oracle ConText Option, which delivers the industry's most advanced text management and linguistic analysis technology in a familiar **database** -powered solution. ConText brings text to life and unlocks a valuable corporate information asset, helping users quickly access relevant data using advanced text retrieval, reduction and classification features. Today, Oracle announced the **immediate** availability of ConText **Option** and successful completion of its beta program by companies such as Apple **Computer**, CMP Publications, the U.S. Department of Defense, the Gallup Organization and Pennsylvania Power & Light.

ConText is also being integrated into Oracle InterOffice, the industry's first Web-based collaboration **software** (introduced June 20) that connects millions of users across intranets and public **networks**. Built from the ground up using open Internet standards and

Web interfaces, Oracle InterOffice provides intranets with e-mail, scheduling, and workflow services that improve...

...also be delivered as a cartridge for Oracle WebServer, making it part of an integrated family of extensible product offerings based around the Web Request Broker architecture.

Also announced today, enhancements to Oracle Video Option will allow companies to deliver fully streamed digital video and audio over corporate intranets. A new Web plug-in works within standard Web browsers and Oracle InterOffice, and a software decoder eliminates the need for specialized hardware on a user's computer. Based on Oracle's groundbreaking video-on-demand software, the intranet-enabled Video Server lets developers create full-motion, full-screen video applications for the intranet—including employee training, corporate repositories, customer support, internal...

...video, spatial and analytical data managed by Oracle(R) Universal Server(R). A browser-based client reduces the need for installing and maintaining specialty analysis software on decision support clients. New products include Oracle's innovative Express Web Analyzer, which combines the analytical power of Oracle Express software with extremely intuitive three-dimensional visualization features to help users "see" the patterns in their corporate data and "drill down" for in-depth analysis.

Trademarks...

14/3,K/36 (Item 23 from file: 621)
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00633104

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Reply Now Shipping PCI Cards for DOS and Windows Compatibility on Power Macs; Apple PC Compatibility Cards with Exclusive Reply Options and Reply PCI Cards now offered by Reply.

Business Wire
DATELINE: SAN JOSE, Calif. June 24, 1996 WORD COUNT: 671

SAN JOSE, Calif.--(BUSINESS WIRE)--June 24, 1996--Through an agreement signed with Apple Computer on June 19, 1996, Reply Corporation today announced it will begin shipping Apples new 100MHz PC Compatibility Cards with exclusive Reply options and enhancements.

Reply has also established pricing and will begin taking orders for the Reply PCI Cards featuring 133MHz processors. As a leader in cross-platform technology, Reply has designed exclusive hardware, software and memory configuration options; in addition to enhanced customer support features for both the Apple and Reply PCI Cards. With this announcement Reply now offers the most extensive and complete line of high-performance cross-platform solutions for Macintosh computers.

Apples PC Compatibility Cards offer either a Pentium 100MHz processor on a 12-inch card or a 586 100MHz processor on a 7-inch card. Replys DOS on Mac Cards...

...cards. An optional parallel/serial daughtercard enables Mac users to attach PC printers, including color printers, security keys, modems, and more. Reply's optional Enhanced Network Pac software expands on standard network features to include Token-Ring support, along with dual TCP/IP allowing two simultaneous IP addresses to communicate through the Macs Ethernet port from both

Macintosh and Windows environments. Reply will also offer Windows NT drivers to support Microsoft's Windows NT operating system and customized memory configurations with DIMM memory upgrades and additional 1MB video DRAM options...

...features only available with Apple PC Compatibility Cards purchased from Reply including a 3-year warranty (enhanced from Apples 1-year) and a 30-day money-back guarantee.

Pricing and Availability

Apples 100MHz 586 and 100MHz Pentium PC Compatibility Cards are available immediately from Reply at \$795 and \$1095 respectively.

Reply...

...will be available in September at \$995 and \$1395 respectively. All cards come configured with 8MB of memory, second level cache, Sound Blaster-16 compatibility, networking support and MS-DOS 6.22. Reply's customized memory configurations and additional video DRAM for Apple's PC Compatibility Cards are available immediately directly from Reply. Exclusive options from Reply including Windows NT support, parallel/serial option and enhanced network software will be available in September. However, orders can be placed now to take advantage of special pricing available only when purchased with cards from Reply.

About Reply Corporation

Reply's popular family of DOS on Mac products provides the premier solution for users wishing to run DOS and Windows applications on their Macintosh computers. Currently supporting most Power Macintosh computers in addition to select Quadra and Centris systems, Reply's DOS on Mac cards deliver true PC performance through dedicated processors and direct access to the Mac's peripherals. In addition to Reply's DOS on Mac cards, Reply offers the DOS on Mac Network Pac featuring dual TCP/IP support, a SoundBlaster daughtercard with or without parallel/serial ports and the 5x86 Processor Upgrade Card for Apple 6100 DOS...

...first Apple licensee for cross-platform products with the introduction of the first Reply DOS on Mac card. Founded in 1988, the privately held company sells its products globally through direct sales, selected resellers and VARs and OEM partners. The company is headquartered at 4435 Fortran Drive, San Jose, CA 95134...

...com. -0-

Note to Editors: Reply, the Reply logo and DOS on Mac are trademarks of Reply Corporation. Apple and Power Macintosh are trademarks Apple Computer, Inc. All other trademarks are the property of their respective companies.

CONTACT: Reply Corporation
Joni Sears, 408/956-2785

...

14/3,K/37 (Item 24 from file: 621)
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00575280

00575280

PHLX TO BEGIN TRADING OPTIONS ON NETSCAPE COMMUNICATIONS CORPORATION
(NQY/NSCP)

PR Newswire

DATELINE: PHILADELPHIA Feb 6, 1996 WORD COUNT: 266

PHILADELPHIA, Feb. 5 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Netscape Communications Corporation (option/stock symbol: NQY/NSCP), upon the opening of business on Monday, February 12, 1996.

Netscape Communications Corporation provides open client, server and integrated applications **software** that enables information exchange and commerce over the Internet and private Internet Protocol **networks**.

The following table lists the stock, symbol, position limits, and specialist unit for the new issue:

	POSITION	SPECIALIST
STOCK	LIMITS	
Netscape Comm. (NQY/NSCP)	25...	

...prices will be 65, 70, and 75. In addition, Rockrimmon Securities is the only specialist unit in the United States who will be offering an **automatic** execution (AUTO-X) of up to 25 contracts in Netscape options for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,600 stocks, and over 400 equity, index, and **currency** options.

/delval/
-0- 2/6/96 R

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Matthew Glantz of Rockrimmon Securities, 215-569-9945...

14/3,K/38 (Item 25 from file: 621)
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00574017 00574017

PC QUOTE INC. INTRODUCES MARKETSMART FOR REAL-TIME AND DELAYED MARKET QUOTES ON THE INTERNET

PR Newswire
DATELINE: CHICAGO Feb 2, 1996 WORD COUNT: 581

...professional investors to meet the diverse needs of individual investors. Highlights of the service include:

- * Unlimited quotes for U.S. and Canadian stocks, mutual and **money** market funds, options, indices and U.S. futures
- * Unlimited number of charts for stocks, mutual funds and indices
- * Portfolio services
- * Stock and index option pages...

...said PC Quote Chairman Lou Morgan. "That same data and know-how is now available to individuals through MarketSmart. For example, our OptionWatch page gives **instant** access to 'at the **money**' **options**. Click once more and you get all the options."

Morgan said that while no financial projections can comfortably be made at this time, he expects...

...company's revenues.

Chicago-based PC Quote Inc. provides real-time securities quotations and news to professional financial and consumer markets worldwide. Professional clients include **Brokerage** firms such as Charles Schwab & Co., Inc., banks, insurance companies and fund managers, as well as institutional and individual traders.

PC Quote serves the consumer markets through redistributor-clients such as The Microsoft **Network**, CompuServe, America On-Line, AT&T Interchange, News Corp./MCI Online Ventures, Time Inc. New Media Group and Apple eWorld, and directly via the World Wide Web (<http://www.pcquote.com>). PC Quote's site will continue to **offer** free delayed quotes to all visitors. PC Quote, Inc. is on the American Stock Exchange (Symbol: PQT).

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2/2/96

/NOTE TO EDITORS: For...

14/3,K/39 (Item 26 from file: 621)
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00568753

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THE COMMERCE FUNDS' FIRST YEAR SHOWS CONSISTENT, STRONG PERFORMANCE

PR Newswire

DATELINE: ST. LOUIS Jan 25, 1996 WORD COUNT: 918

...Bank

Investment Management Group. "The Commerce Funds are a high quality mutual fund family which seeks performance within strict risk parameters. I believe these Funds **offer** the diversification that today's discerning investors are looking for in **money** management. We are particularly pleased with the success of the Balanced Fund, as it combines the equity and fixed income investment process together.

"We've...

...No. 34 out of 128.

Gary Campbell, senior vice president and chief investment officer of the Commerce's Investment Management Group, said, "The Commerce Funds **offer** a dynamic investment opportunity for investors. Our management style with The Commerce Funds is consistent with our long-term outlook and knowledgeable approach to **money** management. The Investment Management Group has managed **money** for corporations and individuals for more than 80 years.

"When investors choose The Commerce Funds, they are forming a partnership with us as their investment..."

...not completed 12 months of operation.

Among the many features offered by The Funds are the ability to exchange between funds, a choice of dividend **options** and **automatic** investment programs. The Commerce Funds are offered to Commerce's Investment Management Group clients and individual investors. They are available through Commerce **Brokerage** representatives located in the Commerce Bank branches, Commerce **Brokerage** Services and the Commerce Bank Investment Management Group.

The investment adviser, Commerce Bank, N.A. is a subsidiary of Commerce Bancshares, Inc., a Missouri-based...

14/3,K/40 (Item 27 from file: 621)
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00563578

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PHLX TO BEGIN TRADING OPTIONS ON TRANS WORLD AIRLINES INC. (TWA)

PR Newswire
DATELINE: PHILADELPHIA Dec 6, 1995 WORD COUNT: 249

PHILADELPHIA, Dec. 6 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on Trans World Airlines Inc. (option/stock symbol: TWA) upon the opening of business on Tuesday, December 12, 1995.

Trans World...

...of January, February, April and July. Opening strike prices will be 10, 12-1/2, and 15. In addition, Susquehanna Investment Group will be offering an **automatic** execution (AUTO-X) of up to ten contracts for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**. The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
-0- 12/6/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Robert McGrath of The Weiser Walek Group, 212-684...

14/3,K/41 (Item 28 from file: 621)
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00562418 00562418

PHLX TO BEGIN TRADING OPTIONS ON OAKLEY, INC. (OO)

PR Newswire
DATELINE: PHILADELPHIA Nov 13, 1995 WORD COUNT: 248

PHILADELPHIA, Nov. 13 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on Oakley, Inc. (option/stock symbol: OO) upon the opening of business on Friday, November 17, 1995. TFM Investment Group, PHLX...

...initial expiration months of December, January, February, and May. Opening strike prices will be 35, 40, and 45. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
-0- 11/13/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/42 (Item 29 from file: 621)
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00555177

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Prudential subsidiary introduces new variable annuity that offers customers flexibility in retirement planning.

Business Wire
DATELINE: LIBERTY CORNER, N.J. Dec 12, 1995 WORD COUNT: 610

...their investment objectives and their risk tolerance," said Kuo.

To make it even easier for customers to maintain their desired allocation mix, Discovery(SM) Preferred **offers** an **automatic** account rebalancing **option**. Once customers decide on an allocation mix, Prudential will **automatically** reallocate their variable assets at stated intervals to rebalance their annuity account.

Also built into this flexible-payment, tax-deferred variable annuity, are a variety of features designed to better meet the needs of conservative investors. For example, Discovery(SM) Preferred **offers** an enhanced death benefit that cushions beneficiaries from market downturns. Upon the death of an annuitant, beneficiaries will receive the greatest of the contract fund...

...related charges).

The dollar cost averaging feature also has been liberalized to give variable annuity owners more flexibility. The new Discovery(SM) Preferred annuity allows **automatic** transfers from any of the variable accounts or the one-year fixed-rate option into any the variable accounts. "Retirement investors shouldn't wait for the 'right' time to get into the market. The enhanced dollar cost averaging program enables them to participate in the equity market **immediately**, while easing gradually into other **options**," said Kuo.

Discovery(SM) Preferred also makes it easier for retirement investors to access their **money** should the need arise. Variable annuity owners can withdraw up to 10 percent of their remaining purchase payments at any time -- without any withdrawal charges (the charge-free amount). This feature is cumulative each year. The product also **offers** a feature called "Critical Care Access" that will waive withdrawal charges in the event of a terminal illness or nursing home or hospital confinement. Withdrawals may be subject to tax penalties.

In response to requests from registered representatives, the new Discovery(SM) Preferred Variable Annuity will **offer** asset-based compensation, making it the first Prudential annuity to **offer** trail commissions. "Our new commission schedule better reflects both the long-term nature of this product and the long-term relationships our representatives focus on..."

...than 35 states.

State approvals are pending in all other states except New York, where this product will not be available. Discovery(SM) Preferred is **sold** by Prudential/Pruco Securities representatives in Prudential Preferred Financial Services, Prudential Insurance and Financial Services, and Prudential Securities Inc.

Prudential is one of the largest...

14/3,K/43 (Item 30 from file: 621)
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00553648 00553648

PHLX TO BEGIN TRADING OPTIONS ON PHYSICIAN SALES & SERVICE, INC.

PR Newswire
DATELINE: PHILADELPHIA Nov 8, 1995 WORD COUNT: 246

PHILADELPHIA, Nov. 8 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Physician Sales & Service, Inc. (option/stock symbol: PYQ/PSSI) upon the opening of business on Monday, November 13, 1995.

Physician...

...table lists the stock, symbol, position limits, and specialist unit for the new issue:

	POSITION	SPECIALIST
STOCK	LIMITS	
Physician Sales & Service (PYQ/PSSI)	4,500 contracts	Group One Trading

Physician Sales & Service will trade on the February expiration cycle, with initial expiration months of December, January, February and May. Opening strike prices will be 12-1/2, 15, and 17-1/2. In addition, Group One **Trading** will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
-0- 11/8/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/44 (Item 31 from file: 621)
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00553382 00553382

PHLX TO BEGIN TRADING OPTIONS ON ARCADIAN CORP. (ACA)

PR Newswire
DATELINE: PHILADELPHIA Nov 9, 1995 WORD COUNT: 228

PHILADELPHIA, Nov. 9 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Arcadian Corp. (option/stock symbol: ACA) upon the opening of business on Monday, Nov. 13, 1995.

Arcadian Corp. produces and...

...December, January, April and July.
Opening strike prices will be 20, 22-1/2, and 25. In addition, Susquehanna Investment Group will be offering an **automatic** execution (AUTO-X) of up to ten contracts for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
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11/9/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/45 (Item 32 from file: 621)

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00549575

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PHLX TO BEGIN TRADING OPTIONS ON TELEFLEX, INC. (TFX)

PR Newswire
DATELINE: PHILADELPHIA Nov 14, 1995 WORD COUNT: 237

PHILADELPHIA, Nov. 14 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Teleflex, Inc. (option/stock symbol: TFX), upon the opening of business on Friday, November 17, 1995.

Teleflex, Inc. designs, manufactures...

...expiration months of December, January, February and May.
Opening strike prices will be 35, 40, and 45. In addition, Professional Edge will be offering an **automatic** execution (AUTO-X) of up to ten contracts for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
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11/14/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/46 (Item 33 from file: 621)

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00549101

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PHLX TO BEGIN TRADING OPTIONS ON UUNET TECHNOLOGIES, INC. (UQI/UUNT)

PR Newswire
DATELINE: PHILADELPHIA Nov 27, 1995 WORD COUNT: 257

PHILADELPHIA, Nov. 27 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will

begin **trading** put and call options on Uunet Technologies, Inc. (option/stock symbol: UQI/UUNT), upon the opening of business on Tuesday, November 28, 1995.

Uunet Technologies...

...months of December, January, April, and July. Opening strike prices will be 70, 75, and 80. In addition, Susquehanna Investment Group will be offering an **automatic execution** (AUTO-X) of up to ten contracts for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**. The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

Internet: <http://www.libertynet.org/phlx/>
/delval/
-0-

11/27/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Robert McGrath of...

14/3,K/47 (Item 34 from file: 621)
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00548219

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PHLX TO BEGIN TRADING THREE NEW EQUITY OPTIONS

PR Newswire
DATELINE: PHILADELPHIA Nov 2, 1995 WORD COUNT: 324

PHILADELPHIA, Nov. 2 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Ericsson (L.M.) Telephone Co. (option/stock symbol: RQC/ERICY), News Corp. Ltd. (option/stock symbol: NWS), and Varco International...

...L.M.) is a leading international supplier of systems and services for the handling and transmission of voice and data in public and private communications **networks**. News Corp. is engaged primarily in newspapers, book and magazine publishing, programming and broadcasting. Varco International manufactures products used in the oil and gas drilling...

...Hill
News Corp. Ltd. (NWS) 25,000 JAN Spear Leeds
Varco International
Inc. (VRC) 4,500 MAR Spear Leeds

Timber Hill will be offering an **automatic** execution (AUTO-X) of up to 25 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**. Spear Leeds will also be offering an **automatic** execution of up to 25 contracts for customer **orders** executed through AUTOM.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
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11/2/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/48 (Item 35 from file: 621)
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00546974

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PHLX TO BEGIN TRADING OPTIONS ON THE MEN'S WEARHOUSE, INC. (TQU/SUIT)

PR Newswire
DATELINE: PHILADELPHIA Nov 3, 1995 WORD COUNT: 267

PHILADELPHIA, Nov. 3 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on The Men's Wearhouse (option/stock symbol: TQU/SUIT), upon the opening of business on Tuesday, November 7, 1995. TFM...

...expiration months of December, January, February and May. Opening strike prices will be 35, 40 and 45. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
-0- 11/3/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/49 (Item 36 from file: 621)
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PHLX TO BEGIN TRADING OPTIONS ON TELECOMUNICACOES BRASILEIRAS SA (TBR)

PR Newswire
DATELINE: PHILADELPHIA Nov 3, 1995 WORD COUNT: 251

PHILADELPHIA, Nov. 3 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on the American depositary receipts of Telecommunicacoes Brasileiras SA, or Telebras as the company is known (option/stock symbol: TBR), upon...

...months of December, January, April and July. Opening strike prices will be 35, 40 and 45. In addition, Timber Hill, Inc. will be offering an **automatic** execution (AUTO-X) of up to 25 contracts for customer **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 390 equity, index, and **currency** options.

/delval/
-0-

11/3/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bob McGrath of The Weiser Walek Group, 212-684...

14/3,K/50 (Item 37 from file: 621)
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00542975

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BMW ANNOUNCES PRICE FOR NEW Z3 ROADSTER

PR Newswire
DATELINE: WOODCLIFF LAKE, N.J. Oct 31, 1995 WORD COUNT: 598

...base
price early.

"Our dealers have been inundated with people wanting to learn more about the Z3 roadster, and in some instances wanting to put **money** down on the car," commented Vic Doolan, president, BMW of North America, Inc. "Never in my more than 30 years in the car business have..."

...on November 17. In addition to the film, Neiman Marcus (NYSE: NMG) offered 100 special "James Bond BMW Z3 roadsters" in their Christmas catalogue -- which **sold** out in hours. Never in the 80 year history of the catalogue has Neiman Marcus received such a strong response to a product.
BMW has...

...week of January, 1996.

Powered by a 16-valve, twin-cam, 1.9 liter engine mated to either a 5-speed manual or 4-speed **automatic** transmission, the Z3 roadster is being built exclusively at BMW Manufacturing Corp. -- the company's newest, and highly flexible, manufacturing facility based in Spartanburg, South Carolina.

"By manufacturing the car exclusively in the U.S., we're able to **offer** customers something quite unique: custom-built, personalized roadsters," stated Doolan. "Every dealer has the ability to custom **order** a roadster for each individual customer." The new sports car, which is the first BMW ever to be built exclusively outside of Germany, will be...

...is the ultimate expression of our commitment to the U.S. market," continued Doolan. "Designed with the U.S. market in mind, the Z3 roadster **offers** true BMW driving enjoyment at a very attractive price, and is the latest in BMW's rich heritage of building classic, open-air sports cars."

BMW Z3 ROADSTER Pricing Overview

Base Price: \$ 28,750

Options :

-- Automatic transmission	975
-- All Season Traction	1,100
-- Metallic or special order paints	475
-- Leather upholstery (includes upgraded power passenger seat)	1,150
-- Heated seats (includes heated outside mirrors and windshield-washer jets)	500

A full range of BMW accessories and dealer-installed equipment will also be offered.

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10/31/95

/NOTE TO EDITORS: A free photo to accompany this story is available immediately via Wieck Photo **Database** to any media with telephoto receiver or **electronic** darkroom, PC or Macintosh, that can accept overhead transmissions. To retrieve a photo, call 214-392-0888./

/CONTACT: Thomas O. McGurn, General Manager-Corporate Relations...

14/3,K/51 (Item 38 from file: 621)
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00540548

00540548

PHLX TO BEGIN TRADING OPTIONS ON FIRSTMISS GOLD INC. (FQP/FRMG)

PR Newswire
DATELINE: PHILADELPHIA Oct 24, 1995 WORD COUNT: 224

PHILADELPHIA, Oct. 24 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on FirstMiss Gold Inc. (option/stock symbol: FQP/FRMG), upon the opening of business on Thursday, October 26, 1995.

FirstMiss Gold...

...contracts Paul Dry & Co.

Options on FirstMiss Gold Inc. will trade on the March expiration cycle. In addition, Paul Dry & Company will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange inthe U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/delval/

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10/24/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bill Mahoney of the Weiser Walek Group, 212-684...

14/3,K/52 (Item 39 from file: 621)
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00538084

00538084

PHLX TO BEGIN TRADING OPTIONS ON PERFORMANCE SYSTEMS INTERNATIONAL, INC.

PR Newswire
DATELINE: PHILADELPHIA Oct 20, 1995 WORD COUNT: 230

PHILADELPHIA, Oct. 20 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will

begin **trading** put and call options on Performance Systems International, Inc. (option/stock symbol: SQP/PSIX) upon the opening of business on Thursday, Oct. 26, 1995.

The company provides a wide range of Internet access services to organizations and individuals by means of its high performance **computer network**.

The following table lists the stock, symbol, position limits and specialist unit for the new issue:

STOCK	POSITION LIMITS	SPECIALIST
Performance Systems	7,500 contracts...	

...**Securities**
International (SQP/PSIX)

Options on Performance Systems International, Inc. will trade on the January expiration cycle. In addition, Rockrimmon Securities will be offering an **automatic** execution (AUTO-X) of up to 25 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/delval/
-0- 10/20/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bill Mahoney of the Weiser Walek Group, 212-684...

14/3,K/53 (Item 40 from file: 621)
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00534954 00534954

PHLX TO BEGIN TRADING OPTIONS ON CIRCLE K CORP. (CRK)

PR Newswire
DATELINE: PHILADELPHIA Sep 21, 1995 WORD COUNT: 232

PHILADELPHIA, Sept. 21 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Circle K Corp. (option/stock symbol: CRK) upon the opening of business on Friday, Sept. 22, 1995.

Circle K is...

...4,500 contracts Rockrimmon Securities

Options on Circle K Corp. will trade on the February expiration cycle. In addition, Rockrimmon Securities will be offering an **automatic** execution (AUTO-X) of up to 25 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/delval/
-0- 9/21/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bill Mahoney of The Weiser Walek Group, 212-684...

14/3,K/54 (Item 41 from file: 621)
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00533104 00533104

PHLX TO BEGIN TRADING OPTIONS ON BELL & HOWELL HOLDINGS CO. (BHW)

PR Newswire
DATELINE: PHILADELPHIA Sep 20, 1995 WORD COUNT: 225

PHILADELPHIA, Sept. 20 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Bell & Howell Holdings Co. (option/stock symbol: BHW) upon the opening of business on Friday, September 22, 1995.

Bell & Howell...

...4,500 Group One

Options on Bell & Howell Holdings Co. will trade on the February expiration cycle. In addition, Group One will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/delval/
-0- 9/20/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Bill Mahoney of The Weiser Walek Group, 212-684...

14/3,K/55 (Item 42 from file: 621)
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00529465 00529465

PHLX TO BEGIN TRADING OPTIONS ON SAFEGUARD SCIENTIFICS (SFE)

PR Newswire
DATELINE: PHILADELPHIA Oct 5, 1995 WORD COUNT: 234

PHILADELPHIA, Oct. 5 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Safeguard Scientifics (option/stock symbol: SFE) upon the opening of business on Wednesday, October 11, 1995. TFM Investment Group, PHLX...

...500 contracts TFM Investment Group

Options on Safeguard Scientifics will trade on the February expiration cycle. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/delval/
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10/5/95

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Ian Colley of the Weiser Walek Group, 212-684...

14/3,K/56 (Item 43 from file: 621)
DIALOG(R)File 621:IAC New Prod.Annou.(R)
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00524484

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PHLX TO BEGIN TRADING OPTIONS ON SUNGARD DATA SYSTEMS (SCQ/SNDT)

PR Newswire
DATELINE: PHILADELPHIA, PA July 11, 1995 WORD COUNT: 228

PHLX TO BEGIN TRADING OPTIONS ON SUNGARD DATA SYSTEMS (SCQ/SNDT)

PHILADELPHIA, PA., July 11 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Sungard Data Systems (option/stock symbol: SCQ/SNDT), upon the opening of business on Thursday, July 13, 1995.

Sungard Data...

...investment support systems to the financial services industry, is also the pioneer and a leading provider of comprehensive business recovery solutions throughout North America, and **offers computer** outsourcing services.

The following table lists the stock, symbol, position limits, and specialist unit for the new issue:

STOCK	SYMBOL	POSITION LIMITS	SPECIALIST
Sungard Data...			

...SNDT 7,500 DKW Specialists

Options on Sungard Data Systems will trade on the January expiration cycle. In addition, DKW Specialists will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Ian Colley of The Weiser Walek Group, 212-684-4440, for the PHLX/

...

14/3,K/57 (Item 44 from file: 621)
DIALOG(R)File 621:IAC New Prod.Annou.(R)
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00524415

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PHLX TO BEGIN TRADING OPTIONS ON ONBANCORP, INC. (OQN/ONBK)

PR Newswire

DATELINE: PHILADELPHIA, PA July 12, 1995 WORD COUNT: 14

PHLX TO BEGIN TRADING OPTIONS ON ONBANCORP, INC.
(OQN/ONBK)

PHILADELPHIA, PA., July 12 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) is pleased to announce that it will begin **trading** put and call options on ONBANCORP, Inc. (OQN/ONBK) upon the opening of business on Friday, July 14, 1995.

ONBANCORP, Inc., owns all shares of OnBank, which **offers** a variety of deposit accounts and loan products, as well as discount securities **brokerage** services and insurance products.

The following table lists the stock, symbol, position limits, and specialist unit for the new issue:

STOCK	SYMBOL	POSITION LIMITS	SPECIALIST...
...OQN/ONBK	4,500	DKW Specialists	

Options on ONBANCORP, Inc. will trade on the January expiration cycle. In addition, DKW Specialists will be offering an **automatic** execution (AUTO-X) of up to 10 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 370 equity, index, and **currency** options.

/CONTACT: Lynda Caravello of the PHLX, 215-496-5200, or Ian Colley of The Weiser Walek Group, 212-684-4440/

...

14/3,K/58 (Item 45 from file: 621)
DIALOG(R)File 621:IAC New Prod.Annou.(R)
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00521110 00521110

PHLX TO BEGIN TRADING OPTIONS ON NEUROGEN CORPORATION (NQO/NRGN)

PR Newswire
DATELINE: PHILADELPHIA, PA May 30, 1995 WORD COUNT: 193

PHLX TO BEGIN TRADING OPTIONS ON NEUROGEN CORPORATION
(NQO/NRGN)

PHILADELPHIA, PA, May 30 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Neurogen Corporation (option/stock symbol: NQO/NRGN) upon the opening of business on Friday, June 2, 1995. TFM Investment Group...

...4,500 TFM Investment Group
Options on Neurogen Corporation will trade on the January expiration cycle. In addition, TFM Investment Group will be offering an **automatic** execution (AUTO-X) of up to 25 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 350 equity, index, and **currency** options.

-0- 5/30/95

14/3,K/59 (Item 46 from file: 621)
DIALOG(R)File 621:IAC New Prod.Annou.(R)
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00520563

00520563

PHLX TO BEGIN TRADING OPTIONS ON ADTRAN, INC. (RQA/ADTN)

PR Newswire

DATELINE: PHILADELPHIA, PA May 15, 1995 WORD COUNT: 169

PHLX TO BEGIN TRADING OPTIONS ON ADTRAN, INC. (RQA/ADTN)

PHILADELPHIA, PA, May 15, /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on Adtran, Inc. (RQA/ADTN) upon the opening of business on Monday, May 22, 1995.

The following table lists the stock...

...4,500 Spear Leeds & Kellogg

Options on Adtran, Inc. will trade on the February expiration cycle. In addition, Spear Leeds & Kellogg will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 335 equity, index, and **currency** options.

-0- 5/15/95

14/3,K/60 (Item 47 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00516256

00516256

PHLX TO BEGIN TRADING OPTIONS ON ALANTEC CORPORATION (AQE/ALTC)

PR Newswire

DATELINE: PHILADELPHIA, PA April 21, 1995 WORD COUNT: 169

PHLX TO BEGIN TRADING OPTIONS ON ALANTEC CORPORATION (AQE/ALTC)

PHILADELPHIA, PA, April 21 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin **trading** put and call options on Alantec Corporation (AQE/ALTC) upon the opening of business on Friday, April 28, 1995.

The following table lists the stock...

...7,500 Group One Ltd.

Options on Alantec Corp. will trade on the March expiration cycle. In addition, Group One Ltd. will be offering an **automatic** execution (AUTO-X) of up to 20 contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 335 equity, index and **currency** options.

-0- 4/21/95

14/3,K/61 (Item 48 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00514346

00514346

AUTODESK PREVIEWS OBJECT-ORIENTED, MULTIMEDIA AUTHORIZING TECHNOLOGY

News Release

DATELINE: SAN FRANCISCO, CA March 14, 1995 WORD COUNT: 524

...terrain being crossed, all from the same control panel.

* Dynamic introduction of new data into the environment: When the user's itinerary changes, Autodesk Traveler **immediately** updates all related travel **options** ' are **immediately** updated to reflect the new information.

* Run-time user manipulation of the environment: Finally, the user takes over the environment, by dragging a graphical symbol the original destination to a new destination city. The Autodesk Traveler environment **automatically** updates the user's flight schedules via the Internet, and provides new **currency** exchange rates and other topical data.

"Autodesk's authoring technology amounts to a breakthrough in multimedia integration tools because it has power, flexibility, and extensibility..."

...Galdes, senior product manager for authoring tools in the Autodesk Multimedia Market Group. "It has the power of a traditional language-based development system, yet **offers** the accessibility of a visual programming environment. Furthermore, our authoring technology, designed for use by individuals or workgroups, doesn't require those users to have..."

...31) animation software, often used in concert with authoring tools to build interactive presentations and multimedia applications.

Autodesk is the world's leading supplier of **computer** -aided design (CAD) automation software and fifth-largest PC software company. The company develops, markets, and supports a family of design automation and professional multimedia software and component technologies for use on personal **computers** and workstations. A global company since its founding in 1982, Autodesk markets products in 115 countries and 18 languages. Autodesk shares are **traded** on the Nasdaq National Market under the symbol ACAD. For more information on Autodesk, please call 415-507- 5000 or type GO ADESK on CompuServe6.

...

14/3,K/62 (Item 49 from file: 621)
DIALOG(R) File 621:IAC New Prod.Annou.(R)
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00514261

00514261

FIFTH THIRD SECURITIES, INC. TO OFFER ANNUITIES

PR Newswire

DATELINE: CINCINNATI, OH April 10, 1995 WORD COUNT: 470

FIFTH THIRD SECURITIES, INC. TO OFFER ANNUITIES

CINCINNATI, OH, April 10 /PRNewswire/ -- Fifth Third Securities, Inc., the **brokerage** subsidiary of Fifth Third Bank, today announced its newest investment alternative: Annuities. Fixed and variable annuities, including deferred, **immediate** single premium and flexible premium **options** will now be offered by Fifth Third Securities Investment Representatives. Fixed annuities **offer** a guaranteed interest rate while variable annuities **offer** the potential for long-term growth of principal. The primary advantage of both fixed and variable annuities is that all earnings are tax-deferred until

withdrawn from the account.

"We are extremely excited to make this announcement," reports Peter G. Bielan, Vice President, Fifth Third Securities. "Fifth Third Securities will **offer** annuities as a complement to our **brokerage** services and Fountain Square(TM) family of 10 stock and bond mutual funds. These annuity options enhance our extensive portfolio of investment vehicles available through our 252 Ohio full-service Banking Center **network**. Consumer demand for retirement planning products, information and services is at an all-time high and we are pleased to be so well-positioned to..."

...the tenth mutual fund joined the family of Fountain Square funds managed by Fifth Third Bank: the Fountain Square(TM) International Equity Fund. This fund **offers** new opportunities for investors willing to accept the risk of overseas investing. The funds now include three **money** market and seven stock and bond funds and exceed \$1 billion in assets. The funds, combined with more than \$7 billion in trust assets under investment management for individuals, corporations and non-profits, make Fifth Third Bank one of the largest **money** managers in the Midwest. Fifth Third's Trust and Investment Group has over \$43 billion in assets under care.

For more complete information about annuity...

14/3,K/63 (Item 50 from file: 621)

DIALOG(R)File 621:IAC New Prod.Annou.(R)

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00511681

00511681

PHLX TO BEGIN TRADING OPTIONS ON CASCADE COMMUNICATIONS CORP. (CQU/CSCC)

PR Newswire

DATELINE: PHILADELPHIA, PA March 28, 1995 WORD COUNT: 175

**PHLX TO BEGIN TRADING OPTIONS ON CASCADE COMMUNICATIONS CORP.
(CQU/CSCC)**

PHILADELPHIA, PA, March 28 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said today it is pleased to announce that it will begin **trading** put and call options on Cascade Communications Corp. (CQU/CSCC) upon the opening of business on Thursday, March 30, 1995.

The following table lists the...

...Partnership

Corp. (CQU/CSCC)

Options on Cascade Communications Corp. will trade on the January expiration cycle. In addition, G-Bar Ltd. will be offering an **automatic** execution (AUTO-X) of up to twenty-five contracts for **orders** executed through AUTOM, PHLX's **automatic** execution system for equity and sectors index **options**.

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in **trading** over 2,500 stocks, and over 325 equity, index, and **currency** options.

/delval/

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3/28/95

14/3,K/64 (Item 51 from file: 621)

DIALOG(R)File 621:IAC New Prod.Annou.(R)

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00511102

00511102

PHLX TO BEGIN TRADING OPTIONS ON UNITED WASTE SYSTEMS, INC. (UQW/UWST)

PR Newswire

DATELINE: PHILADELPHIA, PA January 19, 1995 WORD COUNT: 178

PHLX TO BEGIN TRADING OPTIONS ON UNITED WASTE SYSTEMS, INC.

(UQW/UWST)

PHILADELPHIA, PA, Jan. 19 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin trading put and call options on United Waste Systems, Inc. (UQW/UWST) upon the opening of business on Monday, January 23, 1995.

The following table lists...

...500 TFM Investments

Options on United Waste Systems, Inc. will trade on the March expiration cycle. In addition, TFM Investment Group will be offering an automatic execution (AUTO-X) of up to twenty contracts for orders executed through AUTOM, PHLX's automatic execution system for equity and sectors index options .

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in trading over 2,500 stocks, and over 325 equity, index, and currency options.

/delval/

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1/19/95

14/3,K/65 (Item 52 from file: 621)

DIALOG(R)File 621:IAC New Prod.Annou.(R)

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00510942

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PHLX TO BEGIN TRADING OPTIONS ON AMERICAN RE CORP. (ARN)

PR Newswire

DATELINE: PHILADELPHIA, PA February 7, 1995 WORD COUNT: 171

PHLX TO BEGIN TRADING OPTIONS ON AMERICAN RE CORP. (ARN)

PHILADELPHIA, PA, Feb. 7 /PRNewswire/ -- The Philadelphia Stock Exchange (PHLX) said it is pleased to announce that it will begin trading put and call options on American Re Corporation (ARN) upon the opening of business on Friday, February 10, 1995.

The following table lists the stock...

...4,500 Spear Leeds &

Kellogg

Options on American Re Corp. will trade on the January expiration cycle. In addition, Spear Leeds will be offering an automatic execution (AUTO-X) of up to 10 contracts for orders executed through AUTOM, PHLX's automatic execution system for equity and sectors index options .

The PHLX is the oldest securities exchange in the U.S. and the nation's fastest growing sectors index options exchange. Founded in 1790, PHLX is a market leader in trading over 2,500 stocks, and over 325 equity, index and currency options.

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2/7/95

14/3,K/66 (Item 53 from file: 621)

DIALOG(R)File 621:IAC New Prod.Annou.(R)

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00485180

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RAM MOBILE DATA AND DAVIDGE DATA SYSTEMS CONDUCT FIRST REMOTE WIRELESS ELECTRONIC TRADE AT THE CHICAGO BOARD OPTIONS EXCHANGE

PR Newswire
DATELINE: CHICAGO, IL June 20, 1994 WORD COUNT: 686

RAM MOBILE DATA AND DAVIDGE DATA SYSTEMS CONDUCT FIRST REMOTE
WIRELESS **ELECTRONIC** TRADE AT THE CHICAGO BOARD OPTIONS EXCHANGE

Wireless and Messaging Technology Brings Real-Time **Trading** to
Options Markets

CHICAGO, IL., June 20, 1994 /PRNewswire/ -- RAM Mobile Data and Davidge Data Systems Corporation, a leader in **order** routing and messaging systems, teamed today to provide the first **order** transmission and matched report from the Chicago Board Options Exchange (CBOE) to the New York Stock Exchange (NYSE). The trade was conducted by the Passaro Division of Robb, Peck, McCooey Clearing Corporation (RPMCC) on the **trading** floor of the CBOE.

"With the DavNet/RAM solution, RPMCC is the first to **offer** immediate, wireless access to the **electronic** execution systems of the NYSE for **trading** by market-makers on the CBOE," said Vince Passaro, Vice President of RPMCC's Passaro division, located in New work. "This gives our clients a clear competitive advantage. They'll know immediately that they've covered their market-making activities, without the need to leave the **trading** area to call in trades or get execution reports."

"We are constantly striving to increase connectivity between **order** submitters and their execution destinations of choice," said John Davidge, President of Davidge Data Systems. "By utilizing the RAM service, traders need never be out..."

...a laptop. Now traders can conduct their business wherever they are, whenever they wish."

A key benefit of the DavNet/RAM solution for wireless securities **trading** is that now **brokers** have the ability to access **trading** exchanges -- wirelessly -- from anywhere in the U.S.(A) In the options market, off board **trading** involves **buying** or **selling** a stock option against an underlying security and then executing a stock trade to cover this **option immediately**. The market maker gets an **immediate** confirmation of the covering trade and can move on to the next trade without having to make a phone call or being tethered to a connection...

...eliminating the necessity for a trader to write a ticket, and for the ticket to then be key punched with a clearing system. This saves **money**, speeds up the **trading** activity, eliminates errors and allows the firm to know its position in real time. With the arrival of the T+3 settlement process, solving these...

...partnership of technology between RAM and Davidge is pioneering wireless message-based transactions for the financial industry and could significantly change the process by which **orders** flow between **brokers**, their branch offices, their customers' systems and **order** execution destinations," said Chris Kolb, RAM Mobile DataMarket Manager for the **brokerage** industry.

The **order** entry product used in this application of wireless securities **trading** is hand-held, self-powered, keyboard-based with no tether. Out-of-town offices and client locations can communicate via the RAM Mobile Data service to a Davidge **computer** **order** router at their headquarters that then connects to the firm's **trading** system and member exchanges.

RAM's service is based on MOBITEX(R), a proven highly reliable communications technology designed and optimized exclusively for wireless data communications. Accepted as a de facto international standard, MOBITEX is based on open, non-proprietary protocols,

which guarantee compatibility and choice among different hardware, software and connectivity solutions.

Davidge Data Systems, headquartered in New York, is a RAM Mobile Data reseller. Davidge is the leading supplier of workstation and server order routing systems and connectivity to the brokerage and money management industries.

RAM Mobile Data, headquartered in Woodbridge, New Jersey, operates multi-user wireless data communications networks that provide coverage in more than 6,300 cities in the nation's top 210 metropolitan areas, as well as major airports and transportation corridors...

14/3,K/67 (Item 54 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00368907

00368907

TABLECURVE 3D(TM) FOR WINDOWS(TM) SHIPS; THE FASTEST SURFACE FITTING SOFTWARE ON THE DESKTOP TODAY

PR Newswire

DATELINE: SAN RAFAEL, CA November 11, 1993 WORD COUNT: 1086

TABLECURVE 3D(TM) FOR WINDOWS(TM) SHIPS;
THE FASTEST SURFACE FITTING SOFTWARE ON THE DESKTOP TODAY
SAN RAFAEL, CA, Oct. 18 -- Jandel Scientific today announced
shipment of TableCurve 3D for Windows, a cutting-edge surface-fitting
program...

...3D for Windows is a unique new program for discovering the best equation for X, Y, Z data sets. What's amazing is that it automatically selects from over 450 million built-in linear and non-linear equations, then rapidly fits and ranks up to 37,231 in a single processing step," said Joe Osborn, president of Jandel.

TableCurve 3D is a specialized program that uses automated statistical methods to process an X, Y, Z data table for the best possible surface-fit equations. Once an appropriate equation is selected, TableCurve 3D...

...major spreadsheets, and ready-to-compile code for the major programming languages used by scientists and engineers.

TableCurve 3D's hallmark is its one-click automated surface-fitting and ranking of thousands of candidate equations. TableCurve 3D has been designed to make full use of the capabilities of Windows, including a...

...with multiple windows containing various elements' of the surface-fit. The program adapts to the user, remembering graphical formats, window positions and sizes, and other options automatically, so there are no defaults to set.

TableCurve 3D includes 453,697,363 built-in equations, including 168 pre-defined and two user-defined non...

...equations. The non-linear group consists of 72 3D peak functions, 72 3D transition functions, 12 XY exponentials, and 12 XY power equations. The program automatically determines effective starting estimates for these functions. Equations can be ranked by standard r², F-statistic, degree of freedom adjusted r², or fit standard error...

...equations. UDF estimates can be adjusted

either graphically or by inspection of partial derivatives to assure successful convergence.

All equation processing is rapid and fully automated. Using a 33MHz 80486 CPU, TableCurve 3D will fit 100 data points to all 37,321 linear and non-linear equations in just 168 seconds...

...enters their data, processes the data for best equations, selects the optimum equation for their application, then prints, outputs files, or generates code.

TableCurve 3D offers great flexibility in its many data input options. Data can be entered manually via the keyboard or imported from Lotus 123, SigmaPlot, Excel, Quattro Pro...

...by stepping through the equations list, which immediately updates the 3D graph. To assist scientific programmers in selecting the fastest executing equations, the list also offers floating point demand values based on TableCurve 3D's own code generation option.

Viewing options include an Animate feature which rotates the surface through a...

...main graphs can be copied to the clipboard as a Windows metafile or bitmap, or saved as an Aldus placeable disk-based metafile.

TableCurve 3D offers printed reports containing an equation summary, data table summary and standard error analyses. For hard copy options, TableCurve 3D will produce customized half page and...

...3D is now available for \$495 from Jandel Scientific and selected dealers worldwide. It comes with complete documentation and tutorials. Jandel provides a 90-day money-back guarantee and free technical support.

About Jandel Scientific

Jandel Scientific, founded in 1982, develops and markets scientific and engineering software directly and through dealers to scientists and engineers worldwide. One of the fastest growing small businesses in the United States, Jandel has been listed three times as an INC 500 company. Jandel has a wholly-owned subsidiary in Germany that sells to and supports its customers in Europe. Jandel data analysis and presentation products include SigmaPlot, SigmaStat, TableCurve for Windows (2D), TableCurve 3D for Windows, SigmaScan...

14/3,K/68 (Item 55 from file: 621)
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00330389

00330389

LEXMARK ANNOUNCES IBM PS/1 PRINTER FOR HOME OFFICE, SMALL BUSINESS

News Release
DATELINE: LEXINGTON, KY June 18, 1992 WORD COUNT: 690

...in letter quality modes. For crisper graphics, the PS/1 Printer provides 360 x 360 dots-per-inch resolution. The PS/1 Printer will be sold through the same retail channels and feature the same toll-free technical support services as the IBM PS/1 personal computer. It also carries a one-year Lexmark Express Service warranty in which customers with any problems can receive a replacement printer within two business days, free of shipping charges.

The IBM PS/1 personal computer's technical support service, now available to PS/1 Printer customers, provides 18 hour-a-day toll-free assistance by telephone or through the Prodigy...

...feature is included so that forms are advanced only to the end of the print job, not beyond the next form, saving users time and **money**. Also offered is a snap-in "clean hands," IBM Auto-Inking (TM) ribbon that yields 3.5 million characters per cartridge (draft mode). With its...

...a push/pull tractor as standard.

Eight resident fonts are included: Courier, Gothic, Orator, Prestige, Presentor, Script, Draft and FastDraft. The new PS/1 Printer **offers** a 32K print buffer to maximize throughput, and IBM Proprinter (R) X24E and Epson (R) LQ-850 emulations for broader compatibility.

Prices, Options and Availability

The IBM 2390 PS/1 Printer lists for a suggested retail price of \$449.

Options include an **automatic** sheet feeder, a download memory upgrade, a serial interface module, and a font diskette and download program.

The PS/1 Printer, and all its features...

14/3,K/69 (Item 56 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00294627

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Cognition Ports Mechanical Advantage (TM) Performance Modeling Software To IBM 3090 Mainframe and RS/6000 Workstation

News Release

DATELINE: BILLERICA, MA March 20, 1991 WORD COUNT: 495

...Mass. 01701

Phone: (508) 667-7000

Phone: (508) 875-3821

Fax: (508) 663-5482

Fax: (508) 626-9271

Cognition Ports Mechanical Advantage (TM) Performance Modeling **Software** To IBM 3090 Mainframe and RS/6000 Workstation
BILLERICA, Mass. -- March 20, 1991 -- The Mechanical Advantage, Cognition Corporation's performance modeling **software** package, now is available on IBM's 3090 mainframes and RS/6000 workstations.

The Mechanical Advantage incorporates variational geometry, a **software** technology that enables mechanical engineers to see how a proposed design for a component actually will work under real-world conditions. If the designer modifies...

...the Mechanical Advantage to the RS/6000 is an important move for us, because we believe the RS/6000 will be one of the biggest-
selling workstations in the 1990s," Hurd said. Its computational power and high performance makes it an ideal platform for performance modeling."

The Mechanical Advantage already runs on Sun and SPARC systems from Sun Microsystems, Digital Equipment Corporation's DECstations and VAXstations running the Ultrix operating system, and workstations from Solbourne **Computer**, Inc.

License fees for Mechanical Advantage are priced at \$5,000 to \$15,000 per simultaneous user, depending on **options**. The **software** is available **immediately**.

The Mechanical Advantage has saved users time and **money** by enabling them to improve designs. For example, Pitney Bowes Corporation used the Mechanical Advantage to correct the design of a cam that was binding...

...and has

improved product quality.

Cognition Corporation is a developer of integrated CAD/CAM/CAE products available on industry standard UNIX-based workstations.

Cognition also **offers** the Cost and Manufacturability Guide TN, an expert Design for Manufacturability (DFM) system, and the Advantage CAD/CAM TN Family, a full-featured series of...

14/3,K/70 (Item 57 from file: 621)
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00286412

00286412

Minolta Introduces TruVision, First Affordable Direct Projector

News Release

DATELINE: Ramsey, NJ January 17, 1991 WORD COUNT: 522

...size," Vacca said. "TruVision, with its exclusive High-Brite lens, projects this material with lifelike shading and without any loss of detail."

TruVision will also **offer**, as an **option**, a 30-sheet **automatic** document feeder that can handle both regular stock and coated paper. "Now those giving presentations can rapidly proceed to the next display without stopping to lift the cover and change the image," said Vacca. "In other words, the **automatic** document feeder gives the operator the convenience of a slide projector without the cost of making slides." Vacca said Minolta will also be offering optional...

...represents a giant step forward for projection systems," said Vacca. "It eliminates the need to make expensive copies of materials, saving users both time and **money**, and there are nearly no limits as to what kind of objects it will project. We consider TruVision a for breakthrough, both for our division and for its customers, and are convinced the system will rapidly become one of B.E.D.'s hottest **sellers**."

82190

...

14/3,K/71 (Item 58 from file: 621)
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00285253

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DPSI DELIVERS RELEASE 3.0 OF PMC COMPUTERIZED MAINTENANCE MANAGEMENT SYSTEM; FEATURES OVER 100 IMPROVEMENTS/ENHANCEMENTS.

News Release

DATELINE: Greensboro, NC December 17, 1990 WORD COUNT: 335

...FEATURES OVER 100 IMPROVEMENTS/ENHANCEMENTS.

Greensboro, NC -- 12/17/90 -- DP Solutions, Inc., software developer of Preventive Maintenance Control (PMC), the world's number one-**selling** computerized maintenance management system, announces Release 3.0, featuring more than 100 improvements/enhancements. According to Fred Riek, DP Solutions CEO, "The enhancements to PMC...

...predefined maintenance graphs, unlimited free-form text/tasks, budgeting of maintenance costs, ability to display all reports on the monitor/screen, as well as international **currency** and data format options.

"Designed for users of IBM personal computers (286 and larger) and IBM midrange systems (5/36,5/38, AS400), DP Solution's PMC enables the maintenance department of any organization to keep track of which equipment needs maintenance. The system prints out work **orders** with specific tasks to be performed, keeps track of the spare parts inventory, forecasts labor and parts requirements, and more," he said.

This latest version of PMC also features a comprehensive Work **Order** System; Purchasing/Inventory Control System; Planning, Scheduling and Forecasting System; and extensive historical analyses.

PMC Release 3.0 is priced from \$2,995, depending on hardware platform and support **options**. It is available as an **automatically** free

enhancement to existing ~~DP~~ support customers.
More than 500 installations of PMC are found on five continents. DP
Solutions' customers include Duke Power, Fieldcrest...

14/3,K/72 (Item 59 from file: 621)
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00249045 00249045

NEW SOFTWARE DOES AUTOMATIC U.P.S. GROUND-SAVER SHIPPING:

News Release
DATELINE: Katy, TX January 11, 1990 WORD COUNT: 573

Stat Supply company
20214 Brondesbury Drive
Katy, Texas 77450
(800) 666-4567
(713) 492-1931

NEW SOFTWARE DOES AUTOMATIC U.P.S. GROUND-SAVER SHIPPING:

Stat Supply Company has announced an enhanced version of their EASY-SHIP software shipping program which provides automatic United Parcel Service Ground-Saver shipping and manifesting. The new program version provides automatic selection of the Ground-Saver option to permit reduced shipping costs for those packages which meet the Ground-Saver shipping requirements.

The EASY-SHIP programs eliminate all manual logging requirements by providing automatic zoning and costing for all United Parcel Service shipments. The programs are inexpensive to purchase, fast and easy to use, and permit the shippers to use their own computer and printers. The EASY-SHIP programs are available in six versions:

The Basic Shipper version provides automatic zoning and costing for all U.P.S. service, automatic repeat functions for multiple-shipments, automatic printing of Package I.D. Labels, and automatic printing of all required manifest reports and summaries. The Basic Shipper version is priced at \$275.

The Advanced Shipper version adds access to a Customer Data File, automatic printing of Shipping labels and C.O.D. Tags with automatic printer selection, Department Costing with automatic Department Accounting Reports, Accounting Control Tag printing option for "after-the-fact" invoicing, Purchase Order entry, Alternate Company Name for wholesale retail shipping, and selection of size and formats for Shipping labels. The Advanced Shipper version is priced at \$375...

...Dual-Shipper version includes all of the features of the Advanced Shipper version plus Dual-Carrier capabilities for Roadway Package Service (R.P.S.) shipping. Automatic carrier selection is provided if desired. Enhanced Manifest and Department Cost Reports are included with costs by carrier. The Dual-Shipper version is priced at \$495.

The Ground-Saver version includes all of the features of the Advanced Shipper version plus the added capability to automatically switch to the reduced costs of Ground-Saver shipping when permitted. The Ground-Saver selection may be done automatically by the program, or manually by the operator. Enhanced Manifest and Department Cost Reports are included with costs by carrier. The Ground-Saver version is priced at \$495.

The Multi-Carrier version includes all of the Advanced Shipper features and adds automatic costing for U.P.S.P First Class and Next Day Priority mail, and Express Carrier Domestic service. On-screen displays of each carrier's...

...version
is priced at \$595.
The Multi-Carrier plus Hundred Weight version includes all of the Multi-Carrier version features plus the added capabilities for automatic costing and summation totals for Hundred Weight shipments.

Enhanced manifest reports and **automatic** manifest printing are also included. The Multi-Carrier plus Hundred Weight version is priced at \$695.

Program updates are provided for only \$50. All programs are **sold** with a sixty day **money**-back guarantee, and are certified as acceptable to U.P.S. as Host **Computer** Manifest Systems. All programs run on IBM PC, XT, AT, PS/2 **computers**, or compatible, with 512k memory and hard disk, and work with most popular printers. A program demonstration disk is priced at \$25. Dealer and value...

14/3,K/73 (Item 60 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00245139

00245139

TEL electronics, inc. ANNOUNCES INTRODUCTION OF NEW VOICE PROCESSING SYSTEM

News Release

DATELINE: American Fork, UT October 5, 1989 WORD COUNT: 838

TEL Electronics , Inc.

705 East Main St.

American Fork, Utah 84003

Mail office: 801-756-9606

Service: 801-756-9632

TEL electronics , inc.

ANNOUNCES INTRODUCTION OF NEW VOICE PROCESSING SYSTEM

American Fork, Utah, October 5, 1989 --- **TEL electronics , inc.**

(NASDAQ: "TELS") today announced the beginning of a new line of voice processing/voice mail systems, "TEL-Voice." Different models provide capabilities to support...

...most

competing products, perhaps most notable is its voice recognition capabilities which allow users to control the system with natural speech. TEL-Voice features include **automated** attendant and out-calling notification capabilities. Additional features, enhancements and upgrades are under development to provide several vertical market applications for TEL-Voice...

...voice processing market will grow dramatically during the next decade. We are excited about being a part of this growing industry. We are now actively **selling** and accepting **orders** for TEL-Voice, after extensive design, documentation and testing activities. The new line of TEL-Voice products is being offered initially through the existing TEL dealer **network** in response to continuing requests and positive encouragement from those TEL dealers," stated Dr. John L. Gunter, TEL's president. "Our future plans will include marketing the TEL-Voice through **computer** stores and value-added resellers. These new dealer sales outlets represent a potential market which could be three to four times the current dealer **network**. The voice processing industry is just beginning to explode, as a result of recent technological changes and attendant price reductions - and TEL is entering this..."

...activities for the TEL-Voice system, and expect to augment this line of products.. One of the first enhancements will be a set of application **software** for TEL-Voice to be called the Guest Messaging System' ("GMS"), scheduled for release in early 1990 and it will be used in hotels and...

...retrieved from any phone, any where, anytime - no sorting, storing, delivery, handling, etc.

- Faster communication: messages are available instantaneously. TEL-Voice can call the switch **automatically** to inform you of

messages waiting or reach you at home and play the message as you wish.

- Time saving, **money** saving communication: "phone tag" is reduced, messages not needing two way conversation are processed: calls across time zones or while traveling are supported.
- Convenient communication: busy...

...as many rings or extensive time "on hold", and yet they relay their messages through to the right party. Called parties can also be notified **automatically** by TEL-Voice through its out-calling **option**, as needed.

Dr. Gunter indicated: "TEL-Voice represents a new marketing area for our own developing technologies. TEL-Voice is another major step in a..."

...under development, along with growing acceptance and demand for our current call accounting products, will allow TEL to continue to increase sales and profits."

TEL **electronics**, inc. designs, produces and markets proprietary microprocessor-based telephone call accounting, scanner, voice processing and other systems for use by the lodging industry, professional firms...

14/3,K/74 (Item 61 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00224876

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PARAMOUNT COMMUNICATIONS COMMENCES \$175 PER SHARE CASH TENDER OFFER FOR ALL SHARES OF TIME INC.

PR Newswire

DATELINE: NEW YORK, NY June 7, 1989 WORD COUNT: 884

PARAMOUNT COMMUNICATIONS COMMENCES \$175 PER SHARE CASH TENDER OFFER FOR ALL SHARES OF TIME INC.

NEW YORK, June 7 /PRNewswire/ -- Paramount Communications Inc. (NYSE: PCI), formerly Gulf+Western Inc., announced today that it has commenced a \$175 per share cash tender **offer** for all of the outstanding shares of Time Inc. (NYSE: TL), or a total of approximately \$10.7 billion.

"Time Inc. and Paramount Communications are..."

...growth and increasing asset values," he said.

Paramount Communications said that Citibank has committed to provide \$1 billion of senior bank debt financing for the **offer** and has stated it is highly confident of its ability to arrange a syndicate of lenders to provide the balance on a senior-debt basis...

...Mr.

Nicholas the possibility of a merger of Time Inc. and Paramount Communications. We would have much preferred to renew these discussions before launching our **offer**," Davis said. "However, the blackout provision in Time's agreement with Warner Communications precluded this **option**."

Davis said, "As soon as Time Inc. management is legally free to do so, we would like to meet with Time to structure a business combination that will benefit the shareholders and employees of both companies. Our commencement of a cash tender **offer** should be considered in the light of our previous discussions and the fact that the proposed Time/Warner deal is actually a sale of Time..."

...filing a lawsuit today in Delaware Chancery Court seeking to enjoin Time Inc. and Warner Communications Inc. (NYSE: WCI) from exercising their lock-up stock swap agreement and other measures which deter or preclude shareholder

consideration of the Paramount Communications **offer**. Under the lock-up stock **swap** agreement, 7,080,016 Time Inc. shares (11.1 percent of Time after dilution) can be exchanged for 17,292,747 Warner Communications shares (9.4 percent of Warner Communications after dilution) upon the commencement of a competing acquisition **offer** for Time.

In a letter sent today to J. Richard Munro, chairman and chief executive officer of Time Inc., Davis said Paramount Communications is "prepared..."

...inside track, no exclusive dealing rights or lock-up arrangements." He said the Delaware litigation "simply asks that Time shareholders be permitted to consider our **offer** and make up their own minds as to its merits...(and) that we be given the same opportunity as Warner Communications or any potential merger...

...to make our case."

Paramount Communications said it will not solicit proxies with respect to the Time/Warner Communications agreement and will immediately withdraw its **offer** if Time Inc. shareholders approve the Warner transaction.

The tender **offer** and withdrawal rights under the **offer** will expire at midnight New York City time on Wednesday, July 5, 1989. The **offer** is subject to a number of conditions, including the obtaining of required financing, redemption of the Time Inc. poison pill, required regulatory approvals and the enjoining of the proposed lock-up stock **swap** between Time Inc. and Warner Communications.

The dealer manager for the **offer** is Morgan Stanley & Co. Incorporated and the information agent is Kissel-Blake Inc.

Paramount Communications Inc. had fiscal 1988 revenues of approximately \$3.1 billion, excluding approximately \$2.1 billion in revenues from The Associates finance unit, which is being **sold**. Major publishing operations include Simon & Schuster, Prentice Hall, Pocket Books, and Silver, Burdett & Ginn. Major entertainment operations include Paramount Pictures, Paramount Television, Paramount Home Video, Famous Players theatres, MSG **Network** and 50 percent-owned USA **Network**, and Madison Square Garden and its two professional sports teams, the Knicks and the Rangers.

Time Inc. had fiscal 1988 revenues of approximately \$4.5 billion. Time Inc.'s major operations include: magazines -- Time, Life, People, Sports Illustrated, Fortune, **Money**; books -- Time-Life Books, Book-of-the-Month Club, Little, Brown, and Scott, Foresman; cable systems -- 82 percent-owned American Television and Communications and 50...

14/3,K/75 (Item 62 from file: 621)

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00220535

00220535

HARRIS/3M EXPANDS HIGH-VOLUME COPIER LINE WITH MODEL 6272

News Release

DATELINE: Atlanta, GA March 7, 1989 WORD COUNT: 1120

...designed for maximum performance with advanced finishing features, was introduced today by Harris/3M Document Products, Inc.

The new 72CPM unit features a variety of **options** that **automatically** sort, staple and add cover sheets to quickly and conveniently produce finished sets of documents. Other features on the Model 6272 include: a recirculating **automatic** document feeder; an **automatic electronic** exposure system that ensures the highest copy quality; a variety of sorting **options**; **automatic** duplexing; a four-way high-volume paper supply; **automatic** paper selection; and precision zoom magnification. "Harris/3M's Model 6272 **offers** unparalleled time-savings for high volume, multi-set jobs," says Galen Bangsund, Marketing Manager for

High-Volume Copiers, Copying Systems Division, Harris/3M. It's...

...to meet the complete copying needs of high-volume users." The 6272 produces first copies in only 2.8 seconds. For added speed, its totally **automatic** recirculating document feeder enables users to feed up to 50 originals from 8.5" x 11" to 11" x 17". "The 6272's recirculating process...

...short and simple so there's no slowing down of copy speed," says Bangsund. The document feeder also reads the size of the original and **electronically** selects the desired paper size, even when a reduction/enlargement ratio is selected.

For maximum convenience and productivity, the optional 20-bin SF-270-1 sorter/finisher handles and delivers multi-page documents. The sorter/finisher **automatically** sorts and collates up to 20 copy sets and also staples them. And unlike traditional copiers, the Model 6272 handles all size-for-size finishing...

...a single sheet bypass for special copying on letterhead, colored stock, transparencies and mailing labels. The 6272 also reads the size of the original and **automatically** selects the matching copy paper size from one of the trays.

The 6272 comes with an **automatic** cover sheet insertion mode, an additional time-saver. Cover sheets are placed on top of each collated or stack set. For a completely finished look, the cover sheets can be **automatically** stapled.

Harris/3M 6272's **automatic** **electronic** exposure system ensures sharp, high-quality copies. A special photo mode enables operators to reproduce glossy black and white or color photographs. Even unscreened continuous...

...eliminate dark borders or shadows which often appear when copying book pages; image overlay, combining two originals to create one composite copy; margin shift that **automatically** adjusts the margin for binding or three-hole punching; and job recovery that retains copy count and feature selection in the event of a malfunction...

...6272 is backed by the Harris/3M Promise, a three-point product and service guarantee unmatched in the copier industry:
* 98 percent up-time or **money** back for the time the copier is down;
* A free loaner if the copier is out of service for more than eight hours; and
* An...

...backed by quality service and an industry-leading performance guarantee." Harris/3M Document Products, Inc. is a \$675 million Atlanta-based company that globally markets, **sells** and services an advanced line of copier and facsimile products through direct offices and authorized dealers. Product inquiries may be sent to Harris/3M Inquiries...

14/3,K/76 (Item 63 from file: 621)

DIALOG(R) File 621:IAC New Prod.Annou.(R)

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00215208

00215208

NORTHWESTERN BELL PHONES UNVEILS THE ADVANCED FAXLINE (TM) 310C

News Release

DATELINE: Omaha, NE October 6, 1988 WORD COUNT: 738

...212-686-2666

NORTHWESTERN BELL PHONES UNVEILS THE ADVANCED FAXLINE (TM) 310C
Omaha, Nebraska -- The top-of-the-line Faxline 310C from Northwestern

Bell Phones **offers** increased flexibility and convenience with high-speed transmission capabilities, three polling features and **automatic** paper cutter.

"This new addition to our line of fax machines should be a big **seller**," said Robert Fitzpatrick, President. "With its advanced features, the FaxLine 310C will make the home office user or the small business owner competitive in the..."

...of data transmission."

One of the advantages is the unit's Group 2 and Group 3 compatibility (G/2 and G/3) 9600 BPS with **automatic** step down. G/2 and G/3 provide the user with quick transmission speeds of two minutes per page in G/2 and 17 seconds...

...slow the speed down to an acceptable level for an error-free transmission.

Users will appreciate the unit's many convenience features, such as the **automatic** paper cutter. The FaxLine 310C **automatically** cuts and neatly stacks each page as it comes through the machine, eliminating the need to unravel and fold long transmissions. There is also an **automatic** paper feed of up to ten stacked pages. This frees up the user to perform other tasks instead of standing by the machine, feeding documents...

...machine. Users will also appreciate the savings that result from programming the unit for use during off-peak hours. Turnaround polling also saves the user **money** because it allows a document to be sent and retrieved on one transmission.

For accuracy, the machine **offers** a variety of printouts and reports, including an **automatic** printout of each transmission and an **automatic** journal of all incoming and outgoing delayed transmissions, voice requests and polling lists. An activity report, with **automatic** printout **option**, provides a list of the last 20 transmissions and receptions. Other options include a printout of the system set-up list and the speed dial...

...the user by allowing him to personally confirm the transmission and immediately discuss the documents.

In addition, the FaxLine 310C has a thermal printer which **automatically** adjusts the 16-step gray scale for the best reproduction of printed material and pictures. It also has **automatic** settings for normal and fine resolution, which ensures clarity. Owners may also use the FaxLine 310C as a copier for reproductions on thermal paper.

A...

...during reception and transmission of documents.

Owners have the option of plugging any phone (with a modular jack) into the FaxLine 310C. The unit then **offers** phone features such as additional memory locations and talk request conversation.

The FaxLine 310C is available for immediate delivery at a suggested retail price of \$2799.99 and has a one-year limited warranty.

A division of U S WEST Enterprises, Inc., Northwestern Bell Phones **offers** an extensive line of telephones for home and office use. The Omaha, Nebraska-based firm also markets telephone answering devices, fax machines, telephone accessories and...

14/3,K/77 (Item 64 from file: 621)
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00160781

00160781

PRINTQ (R) SPOOLER LETS PC USERS COMPUTE WHILE THE PRINTER PRINTS

DATELINE: RANDOLPH, NJ June 1, 1987 WORD COUNT: 497

...LETS PC USERS COMPUTE WHILE THE PRINTER PRINTS

RANDOLPH, NJ, June 1 -- PC users can save time and enhance productivity with mainframe-style technology via **Software** Direction, Inc.'s PrintQ (R) -- the first and largest **selling** print spooler for the IBM PC and compatibles. PrintQ is being demonstrated by SDI at COMDEX/Spring, Booth W-3354 in the West Hall.

PrintQ...

...applications. Like a print buffer, PrintQ intercepts documents to be printed, stores them and prints them when the printer is available, without "holding up" the **computer** during the printing process.

But PrintQ does much more than the average buffer. Most buffers are limited to 256K; once that capacity is reached the buffer will hold up the **computer** until printing can be accomplished. Because PrintQ spools to disk, the **software** can spool as many documents as needed, limited only by the PC's disk storage capacity. And, with capabilities like changing priorities of print jobs...

...copies of a document, PrintQ gives users the freedom to utilize their time more creatively and productively. Print jobs cannot only be queued in any **order**, but they can be grouped according to form size to minimize paper changes and save valuable time.

"PrintQ is the ideal solution for most printing and plotting applications and is especially effective for users who need to print large volumes of documents without hanging up their **computers** during the printing process," stated Geoffrey Wiener, president of SDI. "This product will quickly pay for itself in time savings alone."

A convenient pop-up...

...the status of the printer and print files, even from within programs. Once printing is completed, the file may be retained at the user's **option** or **automatically** erased from the disk.

PrintQ can be installed on hard or floppy disk systems using the simple, supplied install procedure which optionally can be loaded...

...almost any plotter. No

modifications to existing programs are necessary. PrintQ is not copy protected.

Suggested retail price of PrintQ is \$89. A 30-day, **money**-back guarantee is available when PrintQ is purchased directly from **Software** Directions, Inc.

Interested readers should contact SDI's sales department at 1572 Sussex Turnpike, Randolph, NJ 07869 (201) 584-8466.

...

14/3,K/78 (Item 65 from file: 621)

DIALOG(R)File 621:IAC New Prod.Annou.(R)

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00139971

00139971

ORLANDO PROGRAMMER ANNOUNCES REVOLUTIONARY DATA TRACKING SOFTWARE

DATELINE: Orlando, FL October 17, 1986 WORD COUNT: 299

Blue Sky **Software** & Design Inc
P.O. Box 1268

Windermere, Florida 32786

CONTACT: Wendi Mears

ORLANDO PROGRAMMER ANNOUNCES REVOLUTIONARY DATA TRACKING **SOFTWARE**

Orlando, Florida -- Wendi Mears of Blue Sky **Software** & Design, Inc., has developed an **automated**, menu-driven, business, information processing system which can eliminate the need for a programmer in many everyday data tracking operations. BIZAP is the product of over

two years of intensive development and runs on IBM PC compatible computers .

Computer operations may build a system using BIZAP by simply drawing a screen. The system is then built **automatically** . A selection menu offers options such as entering, deleting, editing, and inquiring with only partial key field entry. BIZAP may be used to enter, sort and report on sales data, mailing lists prospect tracking, and other files with the entire systems built in just minutes. It is meant to complement existing spreadsheet or word processing **software** . It can take information that has been entered, process it, sort it as desired, and build listing reports in seconds. A few special features include: add, change or delete screen fields and the **data base** is updated **automatically** ; easy browsing capability through sorted, selected information; and two more report generators for more advanced reporting.

Ms. Mears has been a **computer** programmer since 1980 and holds a BBA degree from the University of Texas at Arlington in Systems Analysis. She comments, "With BIZAP, a normal **computer** operator such as a secretary or manager, can build a system in minutes where it would take many more hours, days or weeks to custom program that same system. BIZAP is such a time- and **money** -saver for the consumer operator, it just had to be written!"

BIZAP is **selling** for \$299 through Blue Sky **Software** & Design, Inc, P.O. Box 1268, Windermere, Florida 32786.

FlexiInternational Software Inc (537012)
2 Enterprise Dr 5th Floor
Shelton, CT 06484 United States
TELEPHONE: (203) 925-3040

RECORD TYPE: Directory

CONTACT: Vincent Montali, Sales

REVISION DATE: 960412

...The system includes the features normally found only in mainframe packages such as multi-company and multi-divisional processing and detail and summary reporting. The **software** establishes vendor relations with multiple **buying** locations and multi-**currency** support facilities for vendors outside the United States. Invoices, debit memos, credit memos, employee expenses and employee advances can be accommodated. The program automatically calculates payment dates and potential discount amounts. A separate approval cycle requirement is an **option**. Payments can be made on user-defined forms or electronically. Checks are reconciled manually or through automated communication with banks. A vendor history is maintained

...

16/3,K/4 (Item 4 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00102372 DOCUMENT TYPE: Review

PRODUCT NAMES: COSMOS (667013); UNIVSWAP - Universal Swap Add-in
(516554)

TITLE: Where to turn for risk management software

AUTHOR: Cavaletti, Carla

SOURCE: Futures, v26 n4 p60(2) Apr 1997

ISSN: 0746-2468

RECORD TYPE: Review

REVIEW TYPE: Product Analysis

GRADE: Product Analysis, No Rating

REVISION DATE: 971230

...can use Performance 1 from Rumery & Lehman, which is generally used by individual traders, says company President Ryan Jones. With Performance 1, users can analyze **trading** results using a stress test coded into the **software**. When users enter entry and exit dates of trades, with wins and losses, Performance 1 analyzes the results and provides guidance on how to manage...

...provides inexpensive systems that allow a trader to compute how much capital is required to trade his particular trading system. The user enters futures and **options** positions into the DOS-based system, and they are then randomized to simulate all possible combinations, including a Monte Carlo simulation. The software tells users the quantity of funds required to do the job. The merged package consists of Trading System Performance Evaluator and Trader's **Money** Manager. Another system close to release is under development by Van Tharp, president of International Institute of **Trading** Mastery. The **software** will permit traders to set **money** management rules or click the mouse to use predefined rules.

16/3,K/5 (Item 5 from file: 256)
DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.
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00053344 DOCUMENT TYPE: Review

PRODUCT NAMES: Close-Up for Windows & DOS (900222); pcAnywhere DOS (277053); CO/Session DOS (018564); CO/Session ACS (339351); Carbon Copy for Windows (359211)

TITLE: Remote Possibilities

AUTHOR: Nimersheim, Jack

SOURCE: Home Office Computing, v11 n6 p36(2) Jun 1993

ISSN: 0899-7373

RECORD TYPE: Review

REVIEW TYPE: Product Analysis

GRADE: Product Analysis, No Rating

REVISION DATE: 970513

Remote control software saves time and **money**, for a computer consulting firm, spotlighted here. This organization relies on the Norton-Lambert Close-Up program, to diagnose and repair problems, at client sites...
...in travel time, alone, often justify the effort and investment. Most remote control products feature certain competitive facilities, including general communications functions and file transfer. **Buyers** should consider such **options** as **network** compatibility, mouse support, user interface, and other optional conveniences, before selecting a remote control product. Some products mentioned include: ReachOut Remote Control for Windows by...

16/3,K/6 (Item 6 from file: 256)

DIALOG(R)File 256:SoftBase:Reviews,Companies&Prods.

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00005554 DOCUMENT TYPE: Review

PRODUCT NAMES: Axys (472395)

TITLE: Power Software Enhances Portfolio Fitness

AUTHOR: Kulkosky, Victor

SOURCE: Wall Street Computer Review, v6 n5 p24(9) Feb 1989

ISSN: 0738-4343

RECORD TYPE: Review

REVIEW TYPE: Product Comparison

GRADE: Product Comparison, No Rating

REVISION DATE: 950725

Professional Portfolio from Advent Software helps **money** managers succeed in the highly competitive field of investment management. Portfolio management software offers a compact solution to firms that lack the funds for hardware and computer specialists. Garnering praise and a following for six years, Professional Portfolio is the top **selling** portfolio **software** package for the PC, but competition is heating up. The many **options** for **money** managers are listed.

permit reduced shipping costs for those packages which meet the
Ground-Saver shipping requirements.

The EASY-SHIP programs eliminate all manual logging requirements by...

...version adds access to a Customer Data File,
automatic printing of Shipping labels and C.O.D. Tags with automatic
printer selection, Department Costing with **automatic** Department
Accounting Reports, Accounting Control Tag printing **option** for
"after-the-fact" invoicing, Purchase **Order** entry, Alternate Company
Name for wholesale retail shipping, and selection of size and formats
for Shipping labels. The Advanced Shipper version is priced at \$375...

...printing are also
included. The Multi-Carrier plus Hundred Weight version is priced at
\$695.

Program updates are provided for only \$50. All programs are **sold** with
a sixty day **money**-back guarantee, and are certified as acceptable to
U.P.S. as Host Computer Manifest Systems. All programs run on IBM PC,
XT, AT, PS...

?

*** To print these documents, select Print on the NetScape/browser toolbar **

Dr-Link Natural Language Search for PCT/US97/20287

User: lytton
Date: Mon Feb 2 14:24:45 EST 1998
Most Relevant Section from Regular Search

Project ID: lytton

Search Request:

I would like information about a system that is used for currency trading that will automatically and instantly create an options sale when an order to purchase or sell a currency is received.

Rank: 1

Title: Connectionist decision support system for international currency option trading

Author(s): Quah, Tong-Seng ; Tan, Chew-Lim ; Heng, Teh Hoon

Date: 01/01/93

Database: Computer Sciences & Engineering - CSA (1990-1994) **Document Number:** 64073

Source: PROC INT JT CONF NEURAL NETWORKS Vol: 1 Page: 1015-1018

Pages: 1

Most Relevant Section:

Everyday, the international currency market weathers all forms of worldwide current affairs and governmental economics statistics releases. Such news may cause slight ripples on the exchange rate, or they may blow up extensive fluctuations in demands and supplies for major currencies. In order to gain from currency tradings, a trader has to gauge, and sometimes guess using gut feelings, the likely market movement, and act accordingly. In this paper, we present a neural-network based expert decision support system (EDSS) for assisting users in making currency option trading decisions. By utilizing neural network technology in its inference engine, the system is able to learn new knowledge through usage. In addition, the neural-network inference engine is able to perform fuzzy logic reasonings, and accept vague terms from the user inputs. Furthermore, it can change its reasoning strategy according to different users, thus realizing the idea of personalized logic system.

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Rank: 3

Title: A neural-network approach to international currency option trading

Author(s): Tong-Seng Quah ; Chew-Lim Tan ; Srinivasan, B. ; Hoon-Heng Teh

Date: 01/01/93

Database: IEE/INSPEC (1960-Present) **Document Number:** 211269

Source: Proceedings. International Symposium on Artificial Intelligence. The Artificial Intelligence Technology Transfer Conference Page: 54-61

Pages: 1

Most Relevant Section:

(The most relevant section of this document is the abstract.)

Everyday, the international currency market weathers all forms of worldwide current affairs and governmental economics statistics releases. Such news may cause

slight ripples on the exchange rate, or they may blow up extensive fluctuations in demands and supplies for major currencies. In order to gain from currency tradings, a trader has to gauge, and sometimes guess using gut feelings, the likely market movement, and act accordingly. In this paper, we present a neural-network based expert decision support system (EDSS) for assisting users in making currency option trading decisions. By utilizing neural network technology in its inference engine, the system is able to learn new knowledge through usage. In addition, the neural-network inference engine is able to perform fuzzy logic reasonings, and accept vague terms from the user inputs. Furthermore, it can change its reasoning strategy according to different users, thus realizing the idea of personalized logic system.

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Rank: 4

Title: Utilizing a neural logic expert system in currency option trading

Author(s): Tong-Seng Quah ; Chew-Lim Tan ; Hoon-Heng Teh ; Srinivasan, B.S.

Date: 01/01/95

Database: IEE/INSPEC (1960-Present) **Document Number:** 512081

Source: Expert Systems with Applications Vol: 9 Issue: 2 Page: 213-22

Pages: 1

Most Relevant Section:

(The most relevant section of this document is the abstract.)

The international currency market weathers all forms of worldwide current affairs and governmental economics statistics releases. Such news causes fluctuations in demands and supplies for major currencies. In order to gain from currency tradings, a trader has to gauge, sometimes guess using gut feelings, the likely market movement, and act accordingly. A neural network based expert decision support system for assisting users in making currency option trading decisions is presented. By utilizing neural network technology in its inference engine, the system is able to learn new knowledge and refine its inference strategy through usage. Furthermore, it can change its reasoning strategies according to different users, thus realizing the idea of personalized logic system.

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Rank: 7

Title: CURRENCY MANAGEMENT LAUNCH ON-LINE FOREX DEALING SERVICE

Author(s): unknown

Date: 10/10/96

Database: IAC Newsletter Collection (1996) **Document Number:** 302406

Source: Computergram International Issue: 3017

Pages: 1

Most Relevant Section:

Making it clear that the proposed Target internal payments system from which the continentals are so keen to exclude London is unlikely to be the cheapest way to trade the Euro when the political currency arrives, Currency Management Corp has launched a 24-hour live on-line foreign exchange dealing service on the Internet: customers download a software package from the Internet, receive currency price quotes from the company's dealers and a real-time news service from news supplier

Cable News Network and can then place their order via the screen, the London company said; they can buy or sell 27 currencies, trading in major pairs such as dollar/mark and dollar/yen, as well as crosses such as mark/yen and sterling/mark; the company is targeting corporates, investment managers, private individuals and small and medium-sized banks; dealers currently quote only spot and forward rates, but the service will eventually expand to futures and options too.

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Rank: 9**Title:** PRODUCTS AND VENDORS #2: CHICAGO MERC ADDS TECHNOLOGY TO GROW FX FUTURES BUSINESS**Author(s):** unknown**Date:** 06/26/95**Database:** IAC Newsletter Collection (1995-Present)**Document Number:** 314801**Source:** Trading Systems Technology Vol: 9 Issue: 1**Pages:** 3**Most Relevant Section:**

The biggest of the three new CME initiatives is its effort to provide trade execution for large lot orders through an on-floor electronic order system. According to CME literature, this facility will allow members and customers to obtain single-price anonymous fills for orders whose quantities exceed currency-specific thresholds. Michael Kelly, senior vice president and chief information officer at the exchange, says the CME has "contemplated" for years the creation of a large lot currency market to compliment the CME's open-outcry currency market.

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Rank: 12**Title:** The nerve to imagine automated futures trading**Author(s):** Schmerken, I.**Date:** 10/01/91**Database:** IEE/INSPEC (1960-Present) **Document Number:** 446123**Source:** Wall Street Computer Review Vol: 9 Issue: 1 Page: 26, 28, 30, 32, 34**Pages:** 1**Most Relevant Section:**

(The most relevant section of this document is the abstract.)

Since creating the first financial futures contract on foreign currencies in 1971, Leo Melamed, chairman emeritus of the Chicago Mercantile Exchange (CME), has been changing the status quo. The same man who sparked the transformation of Chicago's hog, porkbelly and cattle markets in the 1970s into global markets for risk control is also the principal architect of Globex, the after-hours electronic trading system for futures and options that could eventually topple trading pits.

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Rank: 13**Title:** Importers and Exporters Selling Currency Options**Author(s):** unknown**Date:** 08/29/91**Database:** Tokyo Financial Wire - Comline (1990-Present)**Document Number:** 16524**Source:** COMLINE - Tokyo Financial Wire**Pages:** 1**Most Relevant Section:**

In the Tokyo foreign exchange market, importers, exporters and institutional investors are selling short-term dollar and yen currency options that stand little chance of being exercised to gain premiums attached to their sale. According to a source at a city bank, option sales and purchases were almost evenly matched in spring, but sales now outnumber purchases six to four. The main reason behind this development is the continuing standstill in the spot market. Short-term options of less than one month are the most commonly sold variety. Many observers expect this trend to inhibit volatility in the forex market.

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Rank: 14**Title:** Technology takes to securities trading**Author(s):** Wallman, S.M.H.**Date:** 02/01/97**Database:** IEE/INSPEC (1960-Present) **Document Number:** 199920**Source:** IEEE Spectrum Vol: 34 Issue: 2 Page: 60-5**Pages:** 1**Most Relevant Section:**

(The most relevant section of this document is the abstract.)

The Internet and other communications technologies are changing the way financial markets operate. Some markets will be full-service marketplaces, others will provide only certain services, and others will be ill-defined-such as smart agents on the Internet. Technology will allow orders to be routed to the most appropriate market. So the market of the future is likely to be a glass box of markets with different but transparent trading opportunities accessible through technology. The result will be seamless electronic trading, around the clock and around the world, with investors buying and selling individual stocks, currencies, commodities and mixed portfolios. Trades will be based on a variety of parameters. Liquidity will be provided primarily by investors, as opposed to intermediaries. Settlement will occur in real time. Multiple types of competing markets and market centers will provide multiple services. Transaction costs will fall to competitive levels on a worldwide basis. Technology will help us achieve this goal, but foresight and thoughtful proactive regulation are also necessary. Let us hope that, if the technical community keeps providing the former, the government will try hard to provide the latter.

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Rank: 18

Title: Push-button brokerage in the bank lobby

Author(s): Tracy, E.J.

Date: 12/24/84

Database: IEE/INSPEC Database (1960-Present) **Document Number:** 945487

Source: Fortune International Vol: 110 Issue: 13 Page: 57

Pages: 1

Most Relevant Section:

MCorp, the name for the newly merged Mercantile Texas of Dallas and Southwest Bancshares of Houston is testing the nation's first automated brokerage machines. Nine are already operating in the lobbies of MCorp's affiliated banks and another 28 are on order. The machines provide stock and bond quotes, plus research data from MPact Securities, the bank's two-year-old discount brokerage business, whose trading volume has been running at \$200 million a year. While customers now must use an attached telephone to place orders, the bank hopes to convert the keyboard later on so they can punch in buy and sell commands. The automated teller machine system, which it operates jointly with other banks, is the largest shared network in the country, with 850 installations in ten states. MCorp is a leading promoter of the debit card, the equivalent of electronic currency. When a debit card is inserted into a retailer's 'point of sale' terminal, the money is instantly transferred from a customer's bank account to the merchant's

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Rank: 23

Title: How computer assisted trading is making the Toronto Stock Exchange purr

Author(s): Schmerken, I.

Date: 12/01/87

Database: IEE/INSPEC Database (1960-Present) **Document Number:** 1662369

Source: Wall Street Computer Review Vol: 5 Issue: 3 Page: 71-8, 97

Pages: 1

Most Relevant Section:

Ten years ago the Toronto Stock Exchange (TSE) launched a computer-assisted trading system-CATS-for use by Canadian brokerage firms. As those firms expand their offices overseas, Toronto is now developing an international version, CATS-I, intended to route order flow back to Toronto as the primary market for Canadian equities. This workstation will also pull in international market quotes, automatic execution, stock loan, settlement and currency conversion features. Concurrently, TSE developers have built an advanced workstation with windows to simultaneously access CATS, market news and quotes, as well as equity and options analysis features. It puts Toronto on the leading edge of trading technology

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Rank: 32

Title: Currency options trading software gives insight into a volatile world

Author(s): Tyagi, S.

Date: 08/01/85

• **Database:** IEE/INSPEC Database (1960-Present) **Document Number:** 1087509

Source: Wall Street Computer Review Vol: 2 Issue: 10 Page: 69-71

Pages: 1

Most Relevant Section:

Trading currency options to take advantage of the ups and downs of the foreign exchange market is a hazardous affair. The key to sound trading is estimating the volatility of a currency's exchange rate against the dollar. Software in this field attempts to capture precise volatility estimates applicable on a given day as well as specifying a broader range applicable over a longer time period. Multinational Computer Models Inc. has developed a PC-based options trading package called Tradex Options, and The Options Group has designed TOG, a currency options module with real-time pricing that users can access in a time-sharing mode. COTS Fair Value package, by Software Options Inc. in a comprehensive package combining option pricing, hedging and bookkeeping functions. No package claims to pinpoint the volatility estimate that best applies for a given time period, but good software can help users sharpen their judgement considerably

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Rank: 36

Title: FORMALLY SPECIFYING AN AUTOMATED TRADE EXECUTION SYSTEM

Author(s): Reck, Martin

Date: 01/01/60

• **Database:** Miscellaneous Software Abstracts (1977-Present) **Document Number:** 12213

Source: The Journal of Systems and Software

Pages: 1

Most Relevant Section:

An automatic trade execution system is a software component that produces a sequence of trades out of a received buy and sell order sequence. The system must strictly follow predefined rules of priority setting, price determination, and quantity fixing. To ensure the achievement of this correctness property during system development and as a starting point for later verification, a formal specification of the system's behavior is necessary. This article presents the formal specification of a selected trade execution system applying the technique of trace specifications. (author)

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Rank: 45

Title: Using news understanding and neural networks in foreign currency options trading

Author(s): Addison, E.R.

Date: 01/01/91

• **Database:** IEE/INSPEC (1960-Present) **Document Number:** 197399

Source: Proceedings. The First International Conference on Artificial Intelligence on Wall Street (Cat. No.91TH0399-6) Page: 319-23

Pages: 1

Most Relevant Section:

- (The most relevant section of this document is the abstract.)
- This paper explores the use of news understanding as a means to augment neural network based technical analysis with up to the minute market psychology forecasts to make automatic trade decisions. The work is based upon simulation of performance for foreign currency option trades. It provides the result of a simulation that shows the potential performance in terms of profitability. The data used includes a collection of news wires on financial information during the Winter of 1991 and the currency trade price histories during that time.

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Rank: 48**Title:** Currency options: From inception to present.**Author(s):** Pasmantier, Anita**Date:** 03/01/92**Database:** Business Process and Business Administration - MNIS (1992-1993) **Document****Number:** 2765**Source:** Review of Business Vol: 13 Page: 43 (3p)**Pages:** 6**Most Relevant Section:**

Over the counter activity is concentrated in New York and London and usually involves the major currencies. They are customarily traded in round lot sizes of five to ten million dollars. The average maturity of over the counter currency options is between two and six months. There are, however, banks and financial institutions that write long term options, extending for several years. American over the counter options are the most common in New York while European options are popular in Germany and throughout Europe.

The over the counter market consists of two sectors, a retail market and a wholesale market. The retail market is composed of corporate clients who purchase options from banks in what amounts to tailored insurance against adverse currency movements. The wholesale market exists among commercial banks, investment banks and brokers who deal with interbank over the counter trading.

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Rank: 50**Title:** Big deal! Closing the trade gap**Author(s):** Bauer, B.**Date:** 09/01/90**Database:** IEE/INSPEC (1960-Present) **Document Number:** 242595**Source:** British Telecom World Page: 10-12**Pages:** 1**Most Relevant Section:**

(The most relevant section of this document is the abstract.)

Financial trading-be it in foreign currencies, stocks or bonds-developed into a fashionable occupation in the 1980s. There have been sweeping changes in every facet of the business, but none have been more dramatic than the shift in the way deals are physically handled, with the introduction of some of the most sophisticated communications systems in the world. The author reports on why communications play such an important role in the success of the modern trader. In order to be successful, traders must have systems which give instant contact with their customers. Speed is also important when traders want access to time-critical information which may affect the exchange rate of a specific currency. Equally essential is the necessity for traders to maintain constant contact with their customers throughout the day. The author discusses the role played by British Telecom in meeting these requirements. BT has launched the fully digitised ITS dsX digital dealerboard and networking products, most notably the dsR8.

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